



AGENDA
WATAUGA CITY COUNCIL
WORKSHOP MEETING
MONDAY, DECEMBER 9, 2019
CITY HALL COUNCIL CHAMBER, 7105 WHITLEY ROAD
5:30 PM

This notice is posted pursuant to the Texas Open Meetings Act. Notice is hereby given that a **City Council Workshop Meeting** of the City of Watauga, Texas will be held at which time the following subjects will be discussed and may be acted upon.

CALL TO ORDER (Council Members, City Staff, Members of the Public - when speaking during the meeting please speak directly into the microphones on the dais or podium)

ROLL CALL

PRESENTATIONS

1. Presentation, discussion and direction on the financial impacts of a possible general obligation bond May 2020 ballot measure for a new library facility and a new police facility
Sandra Gibson, CGFO, CGFM, Director of Finance
Andrea Gardner, City Manager
2. Presentation, discussion and direction on the proposed Enterprise Fleet lease and maintenance program
Andrea Gardner, City Manager

ADJOURNMENT

Meeting Notices and Reservation of Rights

The City Council may retire to executive session any time between the meeting's opening and adjournment for the purpose of consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code; discussion of personnel matters pursuant to Chapter 551.074 of the Texas Government Code if the requisite information is otherwise posted; deliberation regarding real property pursuant to Chapter 551.072 of the Texas Government Code; deliberation regarding economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code; and/or deliberation regarding the deployment, or specific occasions for implementation of security personnel or devices pursuant to Chapter 551.076 of the Texas Government Code (as applicable) when determined necessary by the to address a subject matter on the agenda. Action, if any, will be taken in open session.

This agenda has been reviewed and approved by the City's legal counsel and the presence of any subject in any Executive Session portion of the agenda constitutes a written interpretation of Texas Government Code Chapter 551 by legal counsel for the governmental body and

constitutes an opinion by the attorney that the items discussed therein may be legally discussed in the closed portion of the meeting considering available opinions of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.144(c) and the meeting is conducted by all participants in reliance on this opinion.

Attendance by Other Elected or Appointed Officials: It is anticipated that members of other governmental bodies, and/or city council, boards, commissions and/or committees may attend the meeting in numbers that may constitute a quorum of the body, board, commission and/or committee. Notice is hereby given that the meeting, to the extent required by law, is also noticed as a possible meeting of the other body, board, commission and/or committee, whose members may be in attendance, if such numbers constitute a quorum. The members of the city council, boards, commissions and/or committees may be permitted to participate in discussions on the same items listed on the agenda, which occur at the meeting, but no action will be taken by such in attendance unless such item and action is specifically provided for on an agenda for that city council, body, board, commission or committee subject to the Texas Open Meetings Act.

NOTICE

THIS FACILITY IS WHEELCHAIR ACCESSIBLE AND ACCESSIBLE PARKING SPACES ARE AVAILABLE. REQUESTS FOR ACCOMMODATIONS OR INTERPRETIVE SERVICES MUST BE MADE 48 HOURS PRIOR TO THIS MEETING. PLEASE CONTACT THE CITY SECRETARY'S OFFICE AT (817) 514-5825, OR FAX (817) 514-3625.

I, Andrea Gardner, City Secretary for the City of Watauga, hereby certify that this agenda was posted on the bulletin boards at City Hall, 7105 Whitley Road, Watauga, Texas, on Thursday, December 5, 2019 before 5:00 p.m., in accordance with Chapter 551 of the Texas Government Code.



Andrea Gardner, City Secretary





AGENDA MEMORANDUM

DATE: November 27, 2019

TO: Honorable City Council Members

FROM: Sandra Gibson, CGFO, CGFM, Director of Finance

THROUGH: Andrea Gardner, City Manager

SUBJECT: Presentation, discussion and direction on the financial impacts of a possible general obligation bond May 2020 ballot measure for a new library facility and a new police facility

BACKGROUND/INFORMATION:

On Monday, January 14, 2019 the Watauga City Council approved authorization of a professional services agreement for architectural services associated with the completion of a facility needs assessment for the Watauga Public Library with Brinkley Sargent Architects in the amount of \$59,790 and a similar agreement for completion of a needs assessment for the Watauga Police Department in the amount of \$47,000.

During the September 21, 2019 Council Retreat, the Architect presented the Needs Assessment summary and construction options and estimates. Council directed the City Manager to move forward with identifying the anticipated financial impact of general obligation bonds for both projects. As such, the Finance Department staff worked with the City's Financial Advisors, SAMCO, to prepare the attached analysis.

FINANCIAL IMPLICATIONS:

Per attached.

RECOMMENDATION/ACTION DESIRED:

City staff respectfully recommends the City Council evaluate the information provided and give direction to the City Manager on the future of the general obligation bonds for placement on an upcoming ballot.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. Bond Election Discussion-December 9, 2019
2. 2019-08-01_Watauga Library - Cost Estimate Revised 11.22.2019
3. Watauga Police - Site Option #6C - 2021 Construction - 2019-11-21
4. Watauga Police - Site Option #6C - 2024 Construction - 2019-11-21 (2)

REVIEWED BY:



AGENDA MEMORANDUM

Sandra Gibson, CGFO, CGFM, Director of Finance
Andrea Gardner, City Manager
Approved as to form for inclusion on Agenda

Approved - 12/5/2019
Final Approval - 12/5/2019

City of Watauga, Texas

Potential Bond Election Workshop

December 9, 2019



Mark M. McLiney
SENIOR MANAGING DIRECTOR



MEMBER: FINRA/SIPC
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Bond Capacity Analysis – Historical Tax Base Growth

<u>Tax Year</u>	<u>Taxable Assessed Value</u>	<u>Growth %</u>
2019	1,534,755,654.00	13.73%
2018	1,349,511,853.00	12.05%
2017	1,204,339,182.00	6.41%
2016	1,131,752,348.00	15.43%
2015	980,506,743.00	-10.91%
2014	1,100,539,712.00	3.87%
2013	1,059,536,431.00	12.05%
2012	945,615,206.00	-10.99%
2011	1,062,354,928.00	10.98%
2010	957,220,067.00	
Average		5.85%

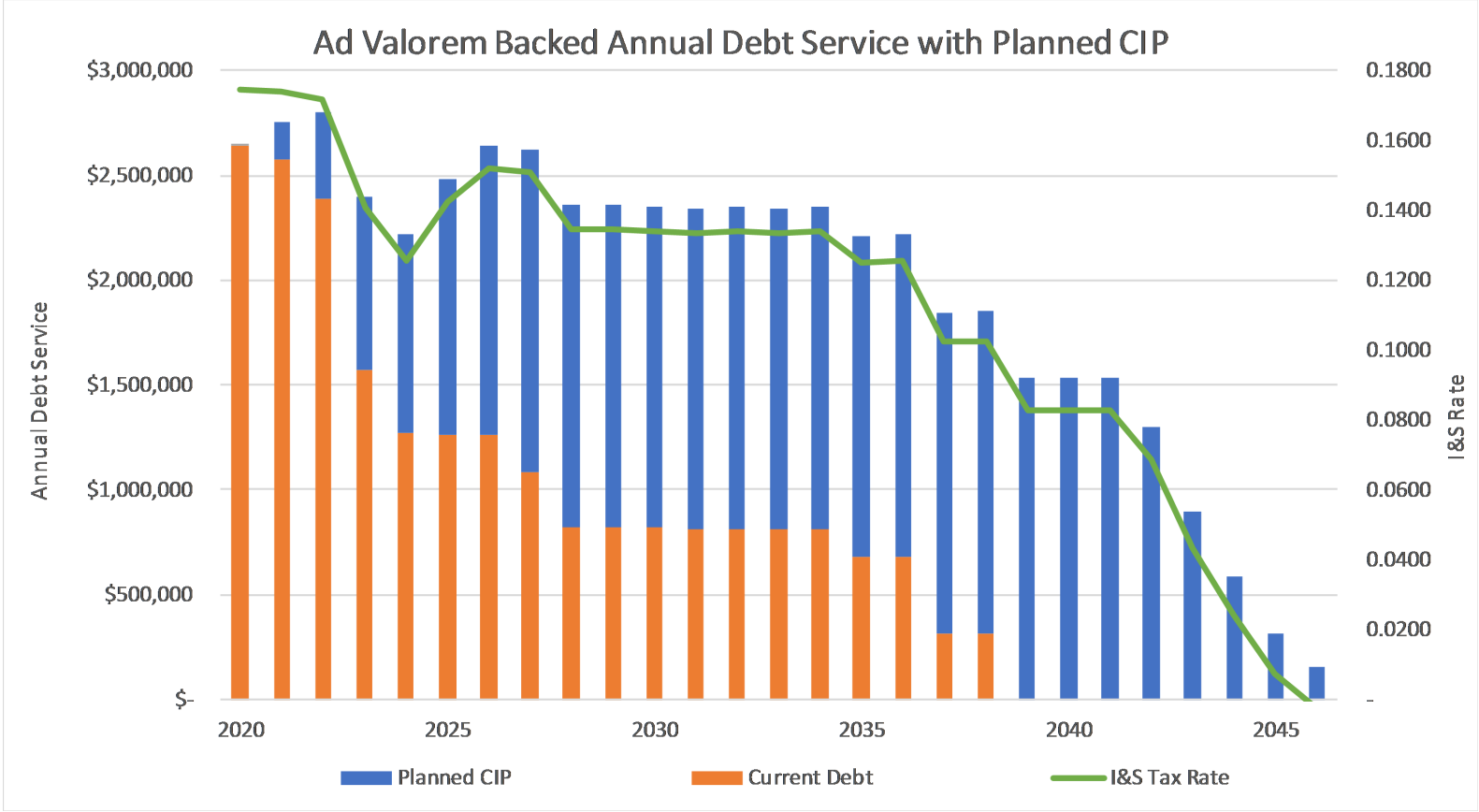
The City has grown at an average rate of 5.85% annually over the past 10 years.

The Bond Capacity and Tax Rate Impact Analysis has conservatively assumed 5% growth in 2020, 3% growth in 2021, 2022 and 2023 with NO growth thereafter

Conservative estimates in AV growth, Interest Rate on Bonds combined with a decreasing debt burden provides capacity to issue and support new debt service while minimizing the I&S tax rate increase required

Ad Valorem Debt Portfolio with Capital Improvement Plan (“CIP”) Projects and Capital Outlay

Based on previously discussed assumptions, the City will **NOT** need to raise it’s I&S tax rate from its current level of \$.1746/\$100 to pay for the projects contained in the City’s Capital Improvement Plan and in fact has additional capacity for debt beyond what is currently planned.



Planned Capital Improvement Plan Projects

The City's capital improvement plan outlines various projects related to the Street and Park Improvements and the Fire Station Improvements that are also slated to be funded over the next several years and must be considered along with the potential voter authorized projects. The Capital Outlay plan outlines vehicle and equipment needs over the next several years.

Project	Cost	Funding Date
Fire Station Planning and Design and Ambulance Purchase	\$500,000	January 2020
Fire Station Addition, Street Improvements, Park Improvements, Capital Outlay	3,155,000	August 2021
Street Improvements, Capital Outlay	5,535,000	August 2022
Street Improvements, Park Improvements and Capital Outlay	3,975,000	August 2023
Street Improvements and Capital Outlay	3,585,000	August 2024
Street Improvements	1,905,000	August 2025
Street Improvements	<u>2,015,000</u>	August 2026
Total	\$20,670,00	

Potential Bond Projects Discussion and Options

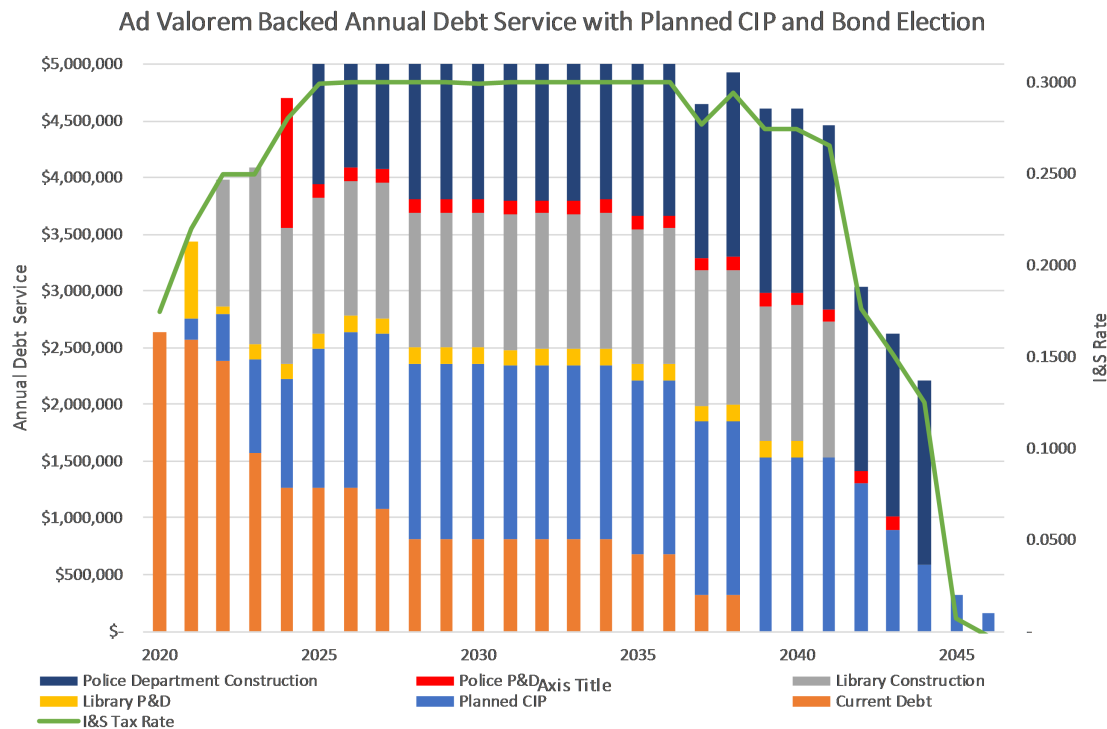
The City plans to issue the voter approved bonds in increments to more efficiently fund the project and minimize interest resulting from the debt.

Scenario 1: Capital Improvement Projects, Capital Outlay, Voter approved Library, Police Station

Project	Cost	Funding Date
Library Planning and Design	\$2,500,000	August 2020
Library Construction	\$16,700,000	August 2021
Police Department Planning and Design	\$2,500,000	August 2023
Police Department Construction	<u>\$16,600,000</u>	August 2024
<i>Library and Police project costs are estimates adjusted for inflation based on the 2019 needs assessment analysis</i>		
Total	\$38,300,000	

Scenario 1: Ad Valorem Debt Portfolio with CIP Projects, Capital Outlay and Voter Approved Library and Police Station

The City will need to raise its I&S tax rate to \$0.30/\$100 valuation from its current level of \$.1746/\$100 to pay for the Capital Improvement Plan projects as well as the voter approved projects (Library and Police Station). This represents a tax rate increase of roughly \$0.125/\$100 valuation. If growth outpaces assumptions, interest rates are lower than expected, and/or project costs are lower than anticipated, the tax rate impact could be less than shown.



Scenario 1: Homeowner Impact – Voter Approved Library and Police, Capital Improvement Projects and Capital

The following table details the expected tax increase on homes of various values (net of exemptions). *These are estimates and are subject to changes in the City's assessed valuations.*

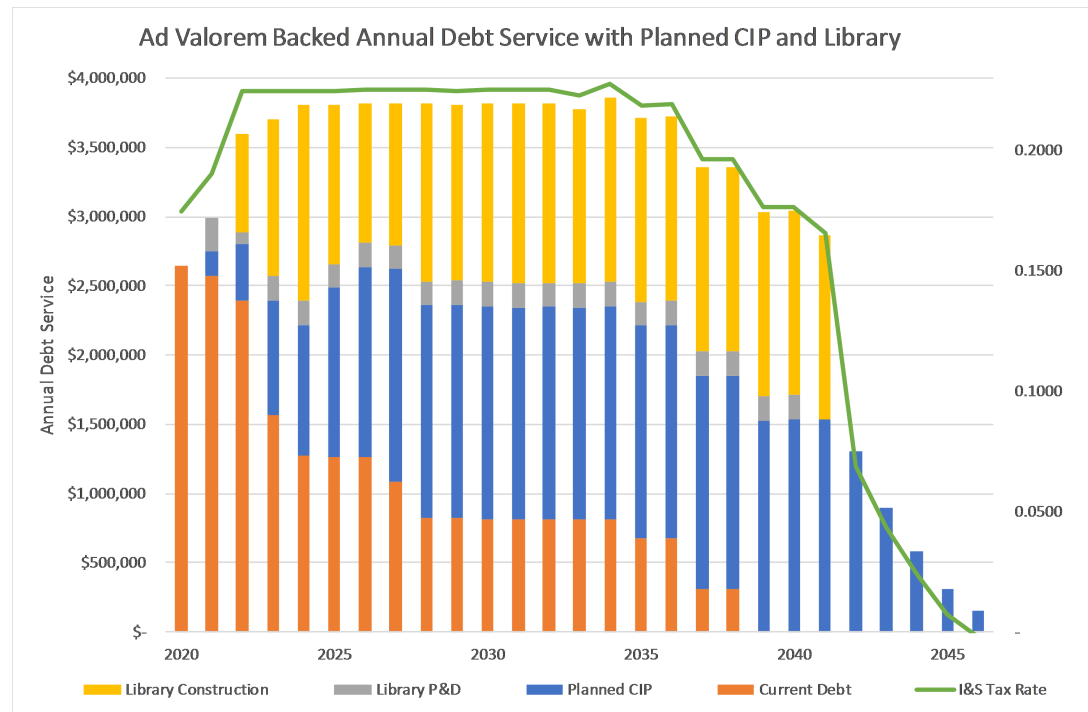
The tax increases would begin to go into effect for tax year 2020 and reach its maximum impact in 2025 when the I&S rate increases to \$0.30/\$100.

Homeowner Impact		
Home Value*	Monthly	Annual Tax
	Tax	Increase
\$ 100,000	\$ 10.50	\$ 126.02
150,000	15.75	189.03
200,000	21.00	252.04
250,000	26.25	315.04
300,000	31.50	378.05
350,000	36.76	441.06

* *Net of exemptions*

Scenario 2: Ad Valorem Debt Portfolio with CIP Projects, Capital Outlay and Voter Approved Library

The City will need to raise its I&S tax rate to \$0.225/\$100 valuation from its current level of \$.1746/\$100 to pay for the Capital Improvement Plan projects as well as the voter approved Library project. This represents a tax rate increase of roughly \$0.05/\$100 valuation. If growth outpaces assumptions, interest rates are lower than expected, and/or project costs are lower than anticipated, the tax rate impact could be less than shown.



Scenario 2: Homeowner Impact – Voter Approved Library, CIP Projects and Capital Outlay

The following table details the expected tax increase on homes of various values (net of exemptions). *These are estimates and are subject to changes in the City's assessed valuations.*

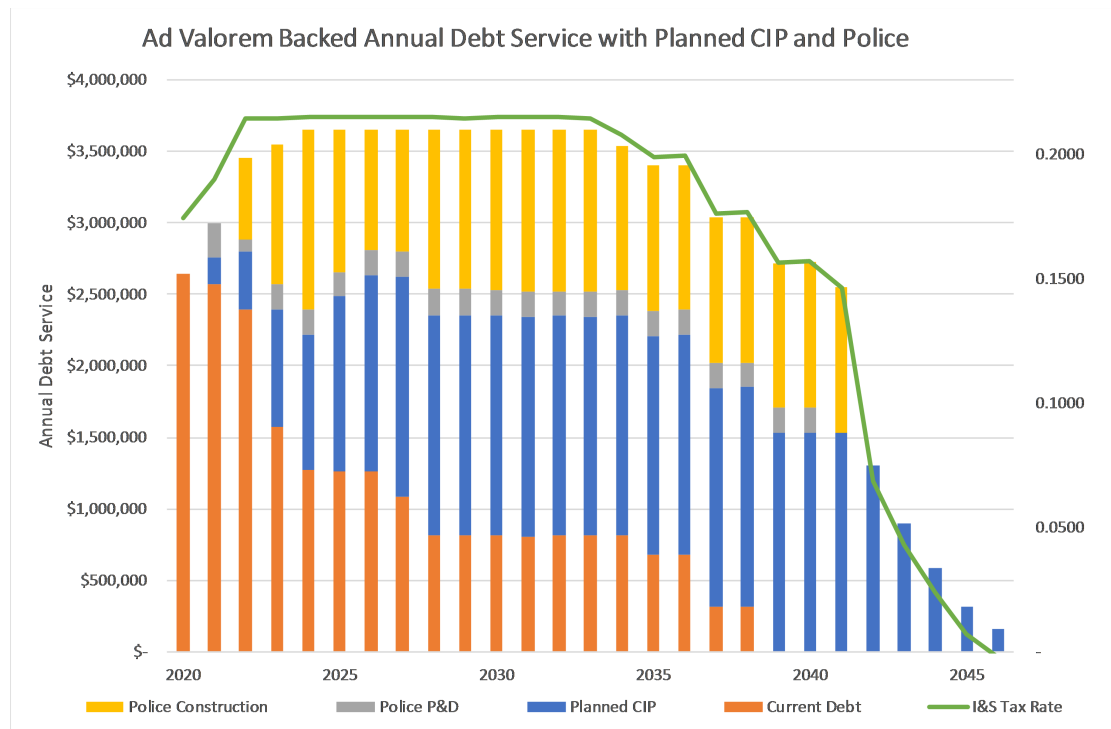
The tax increases would begin to go into effect for tax year 2020 and reach its maximum impact in 2021 when the I&S rate increases to \$0.225/\$100.

Homeowner Impact		
	Monthly	Annual Tax
Home Value*	Tax	Increase
\$ 100,000	\$ 4.42	\$ 53.09
150,000	6.64	79.64
200,000	8.85	106.19
250,000	11.06	132.74
300,000	13.27	159.28
350,000	15.49	185.83

* *Net of exemptions*

Scenario 3: Ad Valorem Debt Portfolio with Voter Approved Police Department, CIP Projects & Capital Outlay

The City will need to raise its I&S tax rate to \$0.215/\$100 valuation from its current level of \$.1746/\$100 to pay for the Capital Improvement Plan projects as well as the voter approved Police Department project. This represents a tax rate increase of roughly \$0.04/\$100 valuation. If growth outpaces assumptions, interest rates are lower than expected, and/or project costs are lower than anticipated, the tax rate impact could be less than shown.



Scenario 3: Homeowner Impact – Voter approved Police Station, CIP, and Capital Outlay

The following table details the expected tax increase on homes of various values (net of exemptions). *These are estimates and are subject to changes in the City's assessed valuations.*

The tax increases would begin to go into effect for tax year 2020 and reach its maximum impact in 2021 when the I&S rate increases to \$0.215/\$100.

Homeowner Impact		
	Monthly	Annual Tax
Home Value*	Tax	Increase
\$ 100,000	\$ 3.38	\$ 40.59
150,000	5.07	60.88
200,000	6.76	81.17
250,000	8.46	101.47
300,000	10.15	121.76
350,000	11.84	142.05

* Net of exemptions

Bond Election Timing

Calling a Bond Election

State Law dictates that bond elections can only be held on the two uniform election dates (May and November) each year.

The below timetable is for the May 2020 uniform election date:

Event	Date
City Council adopts ordinance calling bond election	Monday, February 10, 2020
Election Date	Saturday, May 2, 2020
End of election contest period	Friday, June 12, 2020
Certified Values made available by TAD	Monday, July 27, 2020
Sell first series of bonds	Monday, August 31, 2020
City Council adopts 2020 Tax rate	Monday, September 14, 2020
First payment due on new bonds	Monday, February 1, 2021

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Watauga Public Library

Project Budget

Recreation Center Site Option

Hidell and Associates Architects

Revised 11.22.2019

11.22.2019

Land Acquisition

Site Purchase	0	Note A
Site Closing Costs	0	Note A
Total	0	

Notes:

Note A: To be determined
 Note B: 35,150 s.f. @ \$2.00/s.f.
 Note C: 35,150 s.f. @ \$350/s.f.
 Note D: 39,650 s.f. @ \$15/s.f.
 Note E: 35,150 s.f. @ \$1.25/s.f.
 Note F: 35,150, s.f. @ \$0.50/s.f.
 Note G: 35,150 s.f. @ \$2/s.f.
 Note H: 7% of construction budget
 Note J: Furniture assumptions:
 - Existing furniture to be reused
 - Furniture bid January 2023
 - Furniture install June 2023
 - New Furniture 35,150 sf @ \$20/s.f.

Testing Services

Site Environmental Assessment	0	Note A
Geotechnical Report	12,000	
Materials Testing	70,300	Note B
Total	82,300	

Construction

Library Building	12,292,000	Note C
Site Development/Parking	594,750	Note D
Demolish Existing Building	25,000	
On-Site Water Detention	0	
I.T. Infrastructure	52,680	Note E
Security Systems	17,560	Note F
AV Equipment	70,300	Note G
Contingency	1,007,710	Note H
Total	14,060,000	

Note K: 5 bin sorter
 Note L: Estimate
 Note M: 1% of construction budget
 Note N: 8% of construction budget
 Note O: 9% of furniture budget
 Note P: Inflation assumptions (15.0%):
 2019 - 3%
 2020 - 7%
 2021 - 5%

Furniture	703,000	Note J
Material Handling System	250,000	Note K
Telephones	20,000	Note L
Total	973,000	

Note Q: Assumed schedule:
 May 2020 Bond Election
 August 2020 Begin Design
 September 2021 Project Bids
 January 2022 Construction Begins
 May 2023 Substantial Completion
 June 2023 Furniture Install
 July 2023 Owner Move-In

Site Survey/Platting	10,000	
Construction Manager at Risk Pre-Const.	20,000	
Electrical/Gas Impact Fees	0	
Off-Site Utility Development	0	
Moving Costs	20,000	
Computers	0	Note A
Off-Site Fiber to Site	0	Note A
Owner Contingency	140,600	Note M
Total	190,600	

Site Submittal Process	10,000	Note A
SWPP	2,500	
A/E Basic Services	1,124,800	Note N
Civil Engineering (On-Site)	80,000	
Commissioning	25,000	
TAAS Consultant	7,000	
Interior Design/Furniture Selection	56,894	Note O
Record Drawings	8,000	
Cost Estimating	8,000	
Reimbursable Costs	60,000	
Total	1,382,194	

Subtotal	16,688,094
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Inflation	2,503,214	Note P and Q
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Bond Issuance Costs	0
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Total Project Budget	19,191,308
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Watauga Police Facility
Project Budget
May 2020 Bond Election - December 2021 Construction
Replace Existing Facility Option #6 - Two Story - Iconic - Deep Crawl Space
Site Option #6C
Brinkley Sargent Wiginton Architects
November 21, 2019

	10/23/2019	11/21/2019		
Land Acquisition				
Site Purchase	0	0	Note A	
Site Closing Costs	0	0	Note A	
Total	0	0		
Testing Services				
Site Environmental Assessment	0	0	Note A	
Geotechnical Report	12,000	12,000		
Materials Testing	78,000	78,000	Note B	
Total	90,000	90,000		
Construction				
Police Building	8,037,000	8,037,000	Note C	
Conditioned Asset Support Building	184,000	184,000	Note D	
Covered Asset Support Building	106,000	106,000	Note E	
Site Development/Parking (Secure Parking)	669,000	669,000	Note F	
Site Fence/Gates	21,000	21,000	Note G	
Site Landscape and Irrigation	250,000	250,000		
Covered Parking	240,000	240,000	Note H	
Demolish Existing Police Building	500,000	500,000		
On-Site Water Detention	0	0	Note J	
Emergency Generator	150,000	150,000		
Police Lab/Equipment	180,000	180,000	Note K	
Distributed Antenna System	40,000	40,000	Note L	
I.T. Infrastructure	133,000	133,000	Note M	
Security Systems	89,000	89,000	Note N	
AV Equipment	111,000	111,000	Note O	
Memorial Site (location to be determined)	10,000	10,000		
LEED Enhancements	0	0	Note P	
Contingency	1,072,000	1,072,000	Note Q	
Total	11,792,000	11,792,000	Note R	
FF&E				
Furniture	488,000	488,000	Note S	
Exercise Equipment	0	0		
Telephones	72,000	72,000	Note T	
Total	560,000	560,000		
City Budgets				
Art Budget	0	0	Note P	
Site Survey/Platting	10,000	10,000		
Construction Manager at Risk Pre-Const.	20,000	20,000		
Electrical/Gas Impact Fees	50,000	50,000	Note A	
Building Environmental Assessment	0	0	Note A	
Off-Site Utility Development	0	0	Note A	
Temporary Facilities	100,000	100,000	Note U	
IT Server Relocation	30,000	30,000	Note A	
Moving Costs	20,000	20,000		
Communication Tower/Relocation	0	0	Note A	
Computers	0	0	Note A	
Off-Site Fiber to Site	0	0	Note A	
Bond Issuance Cost	0	0	Note V	
Owner Contingency	118,000	118,000	Note W	
Total	348,000	348,000		
Professional Services				
Site Submittal Process	10,000	10,000		
SWPP	10,000	10,000		
A/E Basic Services	943,000	943,000	Note X	
Storm Shelter Peer Review	20,000	20,000		
Civil Engineering Site Survey (On-Site)	15,000	15,000		
Civil Engineering (On-Site)	80,000	80,000		
Water Quality (On-Site)	15,000	15,000	Note J	
Landscape Design	25,000	25,000		
I.T./Security/AV/Acoustical Consulting	80,000	80,000		
Commissioning	16,000	16,000		
TAAS Consultant	7,000	7,000		
Interior Design/Furniture Selection	44,000	44,000	Note Y	
Exercise Equipment Procurement	0	0		
LEED Consultation	0	0		
DAS System	12,000	12,000		
Record Drawings	8,000	8,000		
Cost Estimating	8,000	8,000		
Reimbursable Costs	60,000	60,000		
Total	1,353,000	1,353,000		
Subtotal	14,143,000	14,143,000		
Inflation	2,219,000	2,701,000	Note Z	
Bond Issuance Costs	0	0		
Total Project Budget	16,362,000	16,844,000	Note AA	

Notes:

- Note A: To be determined
Note B: 24,008 s.f. @ \$3.25/s.f.
Note C: 22,203 s.f. @ \$362/s.f.
Note D: 1,022 s.f. @ \$180/s.f.
Note E: 783 s.f. @ \$135/s.f.
Note F: 33,448 s.f. @ \$20/s.f.
Note G: Chain link fence 534 l.f. @ \$20/l.f. + \$10,000/rolling gate x (1)
Note H: 40 spaces x \$6,000/space
Note J: Scope to be determined
Note K: Police/lab equipment to be determined
Note L: 22,203 s.f. @ \$1.80/s.f.
Note M: 22,203 s.f. @ \$6/s.f.
Note N: 22,203 s.f. @ \$4/s.f.
Note O: 22,203 s.f. @ \$5/s.f.
Note P: Not required
Note Q: 10% of construction budget
Note R: Base cost to January 2019
Note S: Furniture assumptions:
- 22,203 s.f. @ \$22/s.f.
- Furniture bid December 2022
- Furniture install May 2023
- Assumes all new furniture
Note T: 22,203 s.f. @ \$3.25/s.f. relocate existing VOIP
Note U: Assume existing city space to be used.
Allowance for tenant finish out.
Note V: Not included in budget
Note W: 1% of construction budget
Note X: 8% of construction budget
Note Y: 9% of furniture
Note Z: Inflation assumptions (19.1%):
2019 - 7%
2020 - 6%
2021 - 5%
Note AA: Assumed schedule:
May 2020 Bond Election
September 2020 Begin Design
October 2021 Project Bids
December 2021 Construction Begins
April 2023 Substantial Completion
May 2023 Furniture Install
June 2023 Owner Move-In

Watauga Police Facility
Project Budget
May 2020 Bond Election - March 2024 Construction
Replace Existing Facility Option #6 - Two Story - Iconic - Deep Crawl Space
Site Option #6C
Brinkley Sargent Wiginton Architects
November 21, 2019

11/21/2019

Land Acquisition

Site Purchase	0
Site Closing Costs	0
Total	0

Testing Services

Site Environmental Assessment	0
Geotechnical Report	12,000
Materials Testing	78,000
Total	90,000

Construction

Police Building	8,037,000
Conditioned Asset Support Building	184,000
Covered Asset Support Building	106,000
Site Development/Parking (Secure Parking)	669,000
Site Fence/Gates	21,000
Site Landscape and Irrigation	250,000
Covered Parking	240,000
Demolish Existing Police Building	500,000
On-Site Water Detention	0
Emergency Generator	150,000
Police Lab/Equipment	180,000
Distributed Antenna System	40,000
I.T. Infrastructure	133,000
Security Systems	89,000
AV Equipment	111,000
Memorial Site (location to be determined)	10,000
LEED Enhancements	0
Contingency	1,072,000
Total	11,792,000

FF&E

Furniture	488,000
Exercise Equipment	0
Telephones	72,000
Total	560,000

City Budgets

Art Budget	0
Site Survey/Platting	10,000
Construction Manager at Risk Pre-Const.	20,000
Electrical/Gas Impact Fees	50,000
Building Environmental Assessment	0
Off-Site Utility Development	0
Temporary Facilities	100,000
IT Server Relocation	30,000
Moving Costs	20,000
Communication Tower/Relocation	0
Computers	0
Off-Site Fiber to Site	0
Bond Issuance Cost	0
Owner Contingency	118,000
Total	348,000

Professional Services

Site Submittal Process	10,000
SWPP	10,000
A/E Basic Services	943,000
Storm Shelter Peer Review	20,000
Civil Engineering Site Survey (On-Site)	15,000
Civil Engineering (On-Site)	80,000
Water Quality (On-Site)	15,000
Landscape Design	25,000
I.T./Security/AV/Acoustical Consulting	80,000
Commissioning	16,000
TAAS Consultant	7,000
Interior Design/Furniture Selection	44,000
Exercise Equipment Procurement	0
LEED Consultation	0
DAS System	12,000
Record Drawings	8,000
Cost Estimating	8,000
Reimbursable Costs	60,000
Total	1,353,000

Subtotal	14,143,000
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Inflation	4,951,000
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Bond Issuance Costs	0
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Total Project Budget	19,094,000
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Notes:

Note A:	To be determined
Note B:	24,008 s.f. @ \$3.25/s.f.
Note C:	22,203 s.f. @ \$362/s.f.
Note D:	1,022 s.f. @ \$180/s.f.
Note E:	783 s.f. @ \$135/s.f.
Note F:	33,448 s.f. @ \$20/s.f.
Note G:	Chain link fence 534 l.f. @ \$20/l.f. + \$10,000/rolling gate x (1)
Note H:	40 spaces x \$6,000/space
Note J:	Scope to be determined
Note K:	Police/lab equipment to be determined
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Note M:	22,203 s.f. @ \$6/s.f.
Note N:	22,203 s.f. @ \$4/s.f.
Note O:	22,203 s.f. @ \$5/s.f.
Note P:	Not required
Note Q:	10% of construction budget
Note R:	Base cost to January 2019
Note S:	Furniture assumptions: - 22,203 s.f. @ \$22/s.f. - Furniture bid February 2023 - Furniture install July 2023 - Assumes all new furniture
Note T:	22,203 s.f. @ \$3.25/s.f. relocate existing VOIP
Note U:	Assume existing city space to be used. Allowance for tenant finish out.
Note V:	Not included in budget
Note W:	1% of construction budget
Note X:	8% of construction budget
Note Y:	9% of furniture
Note Z:	Inflation assumptions (35%): 2019 - 7% 2020 - 6% 2022 - 6% 2023 - 6%
Note AA:	Assumed schedule: May 2020 Bond Election November 2022 Begin Design January 2024 Project Bids March 2024 Construction Begins July 2025 Substantial Completion August 2025 Furniture Install September 2025 Owner Move-In

Note AA



AGENDA MEMORANDUM

DATE: November 27, 2019

TO: Honorable City Council Members

FROM: Andrea Gardner, City Manager

THROUGH:

SUBJECT: Presentation, discussion and direction on the proposed Enterprise Fleet lease and maintenance program

BACKGROUND/INFORMATION:

City staff has been working with Enterprise Fleet since the new calendar year but were unable to complete in sufficient time to allow for presentation and discussion with the Council prior to submittal of the City Manager's Proposed Budget. Thus, on September 21, 2019, a representative from Enterprise Fleet provided a presentation to the City Council at the annual Council Retreat. Council directed staff to continue reviewing the option.

As a follow up to the Council Retreat, the representative provided additional information to the City Council during the October 14, 2019 Regular Meeting. Several questions were raised by the Council and City Attorney during the agenda item presentation. On November 5, 2019 a conference call was conducted between Enterprise, City staff and Legal.

The workshop item is to allow Enterprise Fleet and City staff the opportunity to provide further information to the Council as directed during the October 14, 2019 Regular Meeting.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

City staff respectfully recommends the City Council evaluate the information provided by City Legal, City staff and Enterprise Fleet and provide direction to the City Manager regarding the proposed fleet maintenance program.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. Copy of Enterprise Fleet-Watauga Replacement Data-Schedule



AGENDA MEMORANDUM

2. Sample Vehicle Order and Schedules
3. Dec 9 Presentation

REVIEWED BY:

George Hyde, Legal

Sandra Gibson, CGFO, CGFM, Director of Finance

Paul Hackleman, P.E., CFM, Director of Public Works

Andrea Gardner, City Manager

Approved as to form for inclusion on Agenda

Approved - 12/4/2019

Approved - 12/4/2019

Approved - 12/5/2019

Final Approval - 12/5/2019

ERV?	Include	Dept	Vehicle #	Year	Make	Model
No	Yes	Animal Control	104	2008	FORD	F250
No	Yes	Animal Control	106	1999	FORD	F250
No	Yes		121	2005	FORD	CROWN VIC
No	Yes		163	2016	FORD	ESCAPE S
No	Yes	Public Works	200	2012	FORD	F150 4X4
No	Yes		201	2012	FORD	F150 4X4
No	Yes		202	2011	FORD	F150
No	Yes		204	2011	FORD	F150
No	Yes		205	2008	FORD	F150
No	Yes		207	2012	FORD	F150 4X4
No	Yes	PW Office	209	2007	DODGE	CHARGER
No	Yes		210	2015	FORD	F150 4X4
No	Yes	Streets	302	2012	FORD	F350 DUMP BDY
No	Yes		303	1997	FORD	F150 4X4
No	Yes		324	2012	FORD	F150 4X4
No	Yes		338	2016	FORD	F250
No	Yes		400	2012	FORD	F150 4X4
No	Yes	Water/Sewer	401	2012	FORD	F350
No	Yes	Water/Sewer	402	2012	FORD	F350
No	Yes		405	2012	FORD	F150 4X4
No	Yes	Water/Sewer	406	2004	FORD	F350
No	Yes	Water/Sewer	410	2012	FORD	F150 4X4
No	Yes		421	1998	FORD	F150
No	Yes		501	2012	FORD	F350 DUMP BDY
No	Yes		512	2002	FORD	F150
No	Yes		521	2001	FORD	F350
No	Yes	Parks	600	2012	FORD	F350
No	Yes	Parks	601	2012	FORD	F350
No	Yes	Parks	609	2009	FORD	F150
No	Yes	Parks	620	2011	FORD	F250
No	Yes	Rec Center	622	2008	DODGE	CHARGER
No	Yes	Parks	626	2012	FORD	F150
No	Yes		700	2012	FORD	E250
No	Yes	Fleet	701	1997	FORD	F150 4X4
No	Yes	Fleet	709	1999	FORD	F450
No	Yes		711	2012	FORD	F150 4x4
No	Yes		717	2003	FORD	F150
No	Yes	Utility Billing	808	2008	FORD	F150
No	Yes	Utility Billing	809	2008	FORD	F150
No	Yes	Utility Billing	810	2014	FORD	F150
No	Yes	Utility Billing	811	2014	FORD	F150
No	Yes	Recreation	903	2003	FORD	VAN
Yes	Yes	Fire & EMS	8	2012	FORD	F150 4X4
Yes	Yes	Police	138	2011	CHEVY	TAHOE
Yes	Yes	Police	140	2011	CHEVY	TAHOE
Yes	Yes	Police	144	2012	CHEVY	TAHOE
Yes	Yes	Police	149	2012	CHEVY	TAHOE
Yes	Yes	Police	150	2013	CHEVY	TAHOE
Yes	Yes	Police	151	2012	CHEVY	TAHOE

Yes	Yes	Police	152	2013 Chevy	Tahoe
Yes	Yes	Police	153	2013 CHEVY	TAHOE
Yes	Yes	Police	154	2013 CHEVY	TAHOE
Yes	Yes	Police	155	2013 CHEVY	TAHOE
Yes	Yes		164	2016 FORD	ESCAPE S
No	Yes		639	2016 FORD	F450
Yes	Yes	Police	157	2014 CHEVY	TAHOE
Yes	Yes	Police	158	2014 CHEVY	TAHOE
Yes	Yes	Police	159	2014 CHEVY	TAHOE
Yes	Yes		161	2015 CHEVY	SUBURBAN
Yes	Yes	Fire & EMS	11	2016 FORD	EXPEDITION XL
Yes	Yes	Marshall	162	2016 CHEVY	TAHOE
Yes	Yes		170	2018 FORD	F150
Yes	Yes		13	2019 CHEVY	TAHOE SSV 4x4
Yes	Yes		165	2018 CHEVY	TAHOE
Yes	Yes		166	2018 CHEVY	TAHOE
Yes	Yes		167	2018 CHEVY	TAHOE
Yes	Yes		168	2018 CHEVY	TAHOE
Yes	Yes		169	2018 CHEVY	TAHOE
Yes	Yes		171	2019 CHEVY	TAHOE
Yes	Yes		172	2019 CHEVY	TAHOE
Yes	Yes		173	2019 CHEVY	TAHOE
Yes	Yes		174	2019 CHEVY	TAHOE
Yes	Yes		175	2019 CHEVY	TAHOE
Yes	Yes		176	2019 CHEVY	TAHOE
No	Yes		92	2003 FORD	TAURUS
No	Yes		300	2012 FORD	F150 4X4
No	Yes		500	2012 FORD	F150 4X4
No	Yes	Fleet	777	2008 FORD	F250
No	Yes	IT	789	2002 FORD	EXPEDITION
Yes	Yes		3	2005 FORD	F250
Yes	Yes	Marshall	1300	2011 FORD	CROWN VIC

VIN	Equipment	Est. Current MPG
1FTNF20548ED95455	Transfer Deerskin Mounted Body with AC	12.25
1FTNX20LYEA99207	Transfer Deerskin Mounted Body with AC	10.00
2FAFP73WX5X106954	\$4K Lighting and Various AME	16.50
1FMCU0F76GUC67292	None	19.25
1FTFW1EFXCFB11085	Transfer Headache Rack & Lights	15.25
1FTNF1EF2CKD52528	Corner Strobes	15.25
1FTNF1CF8BKD38361	Transfer Headache Rack & Lights	15.00
1FTNF1CF9BKD31709	Transfer Headache Rack & Lights	15.00
1FTRF12W58KB81643	Transfer Headache Rack & Lights	14.25
1FTNF1EF0CKD52527	Transfer Headache Rack & Lights	15.25
2B3KA43G57H690485	None	17.00
1FTFX1EF1FKE89790	Corner Strobes	16.00
1FD8W3G62CEB54953	9ft Dump Body for 3500, with lights & strobes	13.25
1FTEX18L3VNB26837	Transfer Headache Rack & Lights	11.50
1FTNF1EF8CKD52520	Transfer Headache Rack & Lights	15.25
1FTBF2B66GEB86936	Transfer Headache Rack & Lights	16.25
1FTNF1EF1CKD52522	Transfer Headache Rack & Lights	15.25
1FD8WG66CEB54955	Service Body with Crane	13.25
1FD8W3G64CEB54954	Service Body with Crane	13.25
1FTNF1EF5CKD52524	Transfer Headache Rack & Lights	15.25
1FDWW36S54EB03275	Flat Bed with Light Bar and Corner Strobes	11.25
1FTNF1EFXCKD52521	Transfer Headache Rack & Lights	15.25
1FTRX18LOWKA97723	Transfer Headache Rack & Lights	11.75
1FD8W3G60CEB54952	9ft Dump Body for 3500, with lights & strobes	13.25
1FTRF17W52KA80912	Corner Strobes	12.75
1FDWF36L21EB75989	Corner Strobes	12.50
1FT8W3A64CEB54949	Corner Strobes	15.25
1FT8W3A60CEB54950	Corner Strobes	15.25
1FTRF12W99KB81582	Corner Strobes	14.50
1FTBF2A60BED01850	Headache Rack, Light Bar and Corner Strobes	15.00
2B3KA43G88H206133	None	17.25
1FDUF4GT2GEC16948	Corner Strobes	15.25
1FTNE2EL1CDA70433	Bin Pkg with Ladder Rack	15.25
1FTEX18L3VNC81582	Bin Pkg with Ladder Rack	11.50
1FDXF47F7XEE76902	Service Body with Corner Strobes	10.00
1FTNF1EF3CKD52523	Corner Strobes	15.25
2FTRF17W33CA92854	None	13.00
1FTRF12W58KE55912	None	14.25
1FTRF12W78KE55911	None	14.25
1FTMF1CF0EKE25512	None	15.75
1FTMF1CF9EKE25511	None	15.75
1FBNE31L93HB32198	None	15.00
1FTFW1EF2CKD50170	Fire - Supervisor	16.25
1GNLC2E03BR361401	Police - Patrol Emergency Vehicle Package	16.00
1GNLC2E06BR359903	Police - Admin	16.00
1GNLC2E03CR283056	Police - Admin	16.25
1GNLC2E04CR280425	Police - Patrol Emergency Vehicle Package	16.25
1GNLC2E01DR366373	Police - Admin	16.50
1GNLC2E08CR266852	Police - Admin	16.25

	Police - Patrol Emergency Vehicle Package	16.50
1GNLC2E0XDR316488	Police - Patrol Emergency Vehicle Package	16.50
1GNLC2E05DR317595	Police - Patrol Emergency Vehicle Package	16.50
1GNLC2E05DR317449	Police - Patrol Emergency Vehicle Package	16.50
1FMCU0F78GUC67293	None	19.25
1FTNF1CF8CKD52519	11ft Dump with 16K hitch	14.25
1GNLC2E04ER198844	Police - Patrol Emergency Vehicle Package	16.75
1GNLC2E05ER147336	Police - Patrol Emergency Vehicle Package	16.75
1GNLC2E09ER193476	Police - Patrol Emergency Vehicle Package	16.75
1GN5C5EC8FR718424	Police - Admin	17.00
1FMJU1FT1GEF39199	Fire - Supervisor	17.25
1GNLCDEC4GR116278	Police - Patrol Emergency Vehicle Package	17.25
1FTEW1C51JKE95980	Transfer Headache Rack & Lights	16.75
1GNSKFECXKR229235	Police - Patrol Emergency Vehicle Package	18.00
1GNLCDEC2JR311660	Police - Marshall	17.75
1GNLCDEC3JR313675	Police - Patrol Emergency Vehicle Package	17.75
1GNLCDEC6JR310852	Police - Patrol Emergency Vehicle Package	17.75
1GNLCDEC7JR312934	Police - Patrol Emergency Vehicle Package	17.75
1GNLCDEC9JR312501	Police - Patrol Emergency Vehicle Package	17.75
1GNLCDEC1KR173272	Police - Patrol Emergency Vehicle Package	18.00
1GNLCDEC5KR177227	Police - Patrol Emergency Vehicle Package	18.00
1GNLCDEC2KR174060	Police - Patrol Emergency Vehicle Package	18.00
1GNLCDEC0KR174297	Police - Patrol Emergency Vehicle Package	18.00
1GNLCDEC2KR176083	Police - Patrol Emergency Vehicle Package	18.00
1GNLCDEC8KR172295	Police - Patrol Emergency Vehicle Package	18.00
1FAFP532X3A223313	None	-
1FTNF1EF9CKD52526	None	-
1FTNF1EF7CKD52525	None	-
1FTSF21R68EE40707	None	-
1FMRU15L22LA96747	None	-
1FTSW20535EA34023	None	-
2FABP7BV4BX169468	None	-

Est. Current Fuel	Current Miles	Annual Miles	Replacement Notes
\$ 1,051	51,038	4,640 3/4 Ton	
\$ 1,622	116,897	5,845 3/4 Ton	
\$ 972	80,948	5,782 Traverse or Similar 4x2	
\$ 2,494	51,908	17,303 Traverse or Similar 4x2	
\$ 1,578	60,690	8,670 LT 4x4 Cloth 1/2 Ton is OK, or 3/4 Ton	
\$ 675	25,966	3,709 3/4 Crew Cab 4x4, Short Bed	
\$ 1,060	45,852	5,731 Crew or Double Cab 4x2	
\$ 1,081	46,743	5,843 Crew or Double Cab 4x2	
\$ 1,083	61,196	5,563 Crew or Double Cab 4x2	
\$ 586	22,549	3,221 3/4 Crew Cab 4x4, Short Bed	
\$ 1,384	101,753	8,479	0
\$ 1,829	42,185	10,546 3/4 Crew Cab 4x4, Short Bed	
\$ 1,616	54,022	7,717 Dump Body 9ft	
\$ 1,270	115,790	5,263 3/4 Crew Cab 4x4, Short Bed	
\$ 628	24,142	3,449 3/4 Crew Cab 4x4, Short Bed	
\$ 384	6,740	2,247 3/4 Crew Cab 4x4, Short Bed	
\$ 304	11,697	1,671 3/4 Crew Cab 4x4, Short Bed	
\$ 1,594	53,293	7,613 Crew Cab 4x4 - Crane Body	
\$ 2,082	69,589	9,941 Crew Cab 4x4 - Crane Body	
\$ 439	16,886	2,412 3/4 Crew Cab 4x4, Short Bed	
\$ 898	54,630	3,642 1 Ton Flatbed	
\$ 1,907	73,365	10,481 3/4 Crew Cab 4x4, Short Bed	
\$ 1,151	102,377	4,875 3/4 Crew Cab 4x4, Short Bed	
\$ 1,530	51,151	7,307 Dump Body 9ft	
\$ 1,141	89,151	5,244 3/4 Crew Cab 4x4, Short Bed	
\$ 1,092	88,558	4,920 3/4 Crew Cab 4x4, Short Bed	
\$ 754	28,994	4,142 3/4 Ton Crew Cab 4x4 - Short Bed	
\$ 780	30,004	4,286 3/4 Ton Crew Cab 4x4 - Short Bed	
\$ 625	32,663	3,266 3/4 Ton Crew Cab 4x4 - Short Bed	
\$ 522	22,593	2,824 3/4 Ton Crew Cab 4x4 - Short Bed	
\$ 1,381	94,403	8,582 Chevy Traverse	
\$ 697	26,809	3,830 3/4 Ton Crew Cab 4x4 - Short Bed	
\$ 743	28,586	4,084 Work Van	
\$ 600	54,715	2,487 Work Van	
\$ 342	24,621	1,231 1ton Service body	
\$ 288	11,079	1,583 3/4 Crew Cab 4x4, Short Bed	
\$ 1,057	79,249	4,953	0
\$ 1,531	86,505	7,864 1/2 Ton Crew 4x2	
\$ 1,515	85,599	7,782 1/2 Ton Crew 4x2	
\$ 1,289	36,579	7,316 1/2 Ton Crew 4x2	
\$ 2,058	58,404	11,681 1/2 Ton Crew 4x2	
\$ 628	54,347	3,397 15psgr Van, needs something with low clearence	
\$ 1,927	59,235	8,462 1/2 Ton Crew 4x4	
\$ 2,411	83,421	10,428 Tahoe 4x4	
\$ 2,900	100,328	12,541 Tahoe 4x4	
\$ 3,839	118,038	16,863 Tahoe 4x4	
\$ 2,880	88,537	12,648 Tahoe 4x2	
\$ 1,914	51,214	8,536 Tahoe 4x4	
\$ 2,776	85,333	12,190 Tahoe 4x4	

\$ 2,590	69,303	11,551	#N/A
\$ 3,624	96,977	16,163 Tahoe 4x2	
\$ 3,084	82,516	13,753 Tahoe 4x2	
\$ 2,281	61,027	10,171 Tahoe 4x2	
\$ 2,347	36,636	12,212 Traverse or Similar 4x3	
\$ 143	2,197	732 4500 Reg Cab 4x2 Diesel	
\$ 2,301	52,089	10,418 Tahoe 4x2	
\$ 3,794	85,884	17,177 Tahoe 4x4	
\$ 2,643	59,815	11,963 Tahoe 4x2	
\$ 813	14,934	3,734 Suburban 4x2	
\$ 1,035	14,470	4,823 Tahoe 4x4	
\$ 1,838	25,703	8,568 Tahoe 4x2	
\$ 297	1,344	1,344 1/2 Ton Crew	
\$ 2,056	1,450	10,000	0
\$ 1,089	5,223	5,223 Tahoe 4x2	
\$ 1,492	7,157	7,157 Tahoe 4x2	
\$ 448	2,150	2,150 Tahoe 4x4	
\$ 1,091	5,235	5,235 Tahoe 4x2	
\$ 1,275	6,115	6,115 Tahoe 4x2	
\$ 2,056	216	10,000 Tahoe 4x2	
\$ 2,056	151	10,000 Tahoe 4x2	
\$ 2,056	197	10,000 Tahoe 4x2	
\$ 2,056	82	10,000 Tahoe 4x2	
\$ 2,056	83	10,000 Tahoe 4x4	
\$ 2,056	712	10,000 Tahoe 4x2	
\$ -	62,561	3,910	0
\$ -	123,097	17,585	0
\$ -	84,223	12,032	0
\$ -	36,802	3,346	0
\$ -	75,726	4,454	0
\$ -	109,477	7,820 Replace with Golf Cart	
\$ -	51,587	6,448	0

MV
\$ 4,000
\$ 500
\$ 800
\$ 9,000
\$ 6,000
\$ 6,000
\$ 4,500
\$ 4,500
\$ 3,000
\$ 6,000
\$ 1,000
\$ 14,000
\$ 6,500
\$ 500
\$ 6,000
\$ 18,000
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\$ 4,500
\$ 5,000
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\$ 1,000
\$ 3,000
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\$ 7,000
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\$ 10,000
\$ 10,000
\$ 10,000
\$ 10,000
\$ 800
\$ 6,000
\$ 6,000
\$ 4,000
\$ 700
\$ 2,500
\$ 800

AME Request
Animal Control Unit
Animal Control Unit
Lighting Package - Budget \$4K
No Equipment
Corner Strobes, Mini Light Bar
Corner Strobes
Lighting and Decals - Corner Strobes \$2k
Lighting and Decals - Corner Strobes \$2k
Lighting and Decals - Corner Strobes \$2k
Corner Strobes, Mini Light Bar
Consolidating with 210
Corner Strobes
Corner Strobes & Light Bar
Corner Strobes, Mini Light Bar
Corner Strobes, Mini Light Bar
Corner Strobes, Mini Light Bar, trailer brake
Corner Strobes, Mini Light Bar, trailer brake
\$63K from Knapheide
\$63K from Knapheide
Corner Strobes, Mini Light Bar, trailer brake
9ft Flat Bed, no gooseneck
Corner Strobes, Mini Light Bar, trailer brake
Corner Strobes, Mini Light Bar, trailer brake
Corner Strobes & Light Bar
Corner Strobes
Corner Strobes, trailer brake
Corner Strobes, Cross and Side Box, Side Steps, Trailer Brake, Vinyl
Corner Strobes, Cross and Side Box, Side Steps, Trailer Brake, Vinyl
Corner Strobes, Cross and Side Box, Side Steps, Trailer Brake, Vinyl
Corner Strobes, Cross and Side Box, Side Steps, Trailer Brake, Vinyl, corner strobes, upfitter switches & mini-light bar
No AME
Corner Strobes, Cross and Side Box, Side Steps, Trailer Brake, Vinyl
Partition, Bins, & Ladder Rack
Partition
Corner Strobes, Light Bar
Corner Strobes
No Equipment
No Equipment
No Equipment
No Equipment
Topper, Slide out Tray, Lighting, Radio, Siren, and Wrapped
Patrol
Admin
Admin
Patrol
Admin
Admin

#N/A
Patrol
Patrol
Patrol
11ft Dump? (no drop side), 16K bumper pull hitch
Patrol
Patrol
Patrol
Lighting Package - Budget \$4K
Wrapped, lights siren, radio
Marshall - \$18K Equipment
Equipment - \$4k
Patrol
Patrol
Patrol
Patrol
Patrol
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Patrol
Patrol
Patrol
Patrol
Consolidating with 210

Replacement Vehicle	Factory Price	Rebate	Vehicle Price
2020 Chevy 2500 Reg Cab 4x2 WT Chassis	\$ 34,231	\$ (7,300)	\$ 26,931
2020 Chevy 2500 Reg Cab 4x2 WT Chassis	\$ 34,231	\$ (7,300)	\$ 26,931
2020 Chevy Traverse FWD LS	\$ 33,905	\$ (6,600)	\$ 27,305
2020 Chevy Traverse FWD LS	\$ 33,905	\$ (6,600)	\$ 27,305
2020 Chevy 2500 Crew Cab 4x4 WT V8 Gas with trailer brake	\$ 42,057	\$ (8,800)	\$ 33,257
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2020 Chevy Traverse FWD LS	\$ 33,905	\$ (6,600)	\$ 27,305
2020 Chevy 2500 Crew Cab 4x4 WT V8 Gas with trailer brake	\$ 42,057	\$ (8,800)	\$ 33,257
2020 Chevy 3500 Reg Cab 4x2 WT Chassis	\$ 35,952	\$ (7,400)	\$ 28,552
2020 Chevy 2500 Crew Cab 4x4 WT V8 Gas with trailer brake	\$ 42,057	\$ (8,800)	\$ 33,257
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2020 Chevy 2500 Crew Cab 4x4 WT V8 Gas with trailer brake	\$ 42,057	\$ (8,800)	\$ 33,257
2020 Chevy 3500 Crew Cab 4x4 WT Chassis	\$ 52,658	\$ (8,500)	\$ 44,158
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2020 Chevy 2500 Crew Cab 4x4 WT V8 Gas with trailer brake	\$ 42,057	\$ (8,800)	\$ 33,257
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2020 Chevy Traverse FWD LS	\$ 33,905	\$ (6,600)	\$ 27,305
2020 Chevy 2500 Crew Cab 4x4 WT V8 Gas with trailer brake	\$ 42,057	\$ (8,800)	\$ 33,257
2020 Chevy Express 2500 Work Van with Partition	\$ 33,927	\$ (8,900)	\$ 25,027
2020 Chevy Express 2500 Work Van with Partition	\$ 33,927	\$ (8,900)	\$ 25,027
2020 Chevy 3500 Reg Cab 4x2 WT Chassis	\$ 35,952	\$ (7,400)	\$ 28,552
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2020 Chevy 2500 Crew Cab 4x4 WT V8 Gas with trailer brake	\$ 42,057	\$ (8,800)	\$ 33,257
2020 Chevy Express 3500 Psgr Van LS	\$ 36,782	\$ (9,500)	\$ 27,282
2020 Ford F150 XL 4x4	\$ 43,802	\$ (8,000)	\$ 35,802
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534

2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 25,000	\$ (9,500)	\$ 15,500
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Chevy Traverse FWD LS	\$ 33,905	\$ (6,600)	\$ 27,305
2020 Chevy 6500 Reg Cab 4x2 WT Chassis	\$ 53,664	\$ (6,900)	\$ 46,764
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe LS 4x2 - Admin	\$ 43,910	\$ (7,800)	\$ 36,110
2020 Tahoe LS 4x2 - Admin	\$ 43,910	\$ (7,800)	\$ 36,110
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Chevy 2500 Crew Cab 4x4 WT V8 Gas with trailer brake	\$ 42,057	\$ (8,800)	\$ 33,257
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
2020 Tahoe Police 4x2 - Patrol	\$ 44,034	\$ (9,500)	\$ 34,534
None	\$ -	\$ -	\$ -
None	\$ -	\$ -	\$ -
None	\$ -	\$ -	\$ -
None	\$ -	\$ -	\$ -
None	\$ -	\$ -	\$ -
None	\$ -	\$ -	\$ -
None	\$ -	\$ -	\$ -

Fixed AME Cost	Estimated Fixed AME Cost
	\$ 1,500 Transfer Deerskin Mounted Body with AC
	\$ 1,500 Transfer Deerskin Mounted Body with AC
	\$ 4,000 \$4K Lighting and Various AME
	\$ - None
	\$ 500 Transfer Headache Rack & Lights
	\$ 611 Corner Strobes
	\$ 500 Transfer Headache Rack & Lights
	\$ 500 Transfer Headache Rack & Lights
	\$ 500 Transfer Headache Rack & Lights
	\$ 500 Transfer Headache Rack & Lights
	\$ - None
	\$ 611 Corner Strobes
	\$ 10,500 9ft Dump Body for 3500, with lights & strobes
	\$ 500 Transfer Headache Rack & Lights
	\$ 500 Transfer Headache Rack & Lights
	\$ 500 Transfer Headache Rack & Lights
	\$ 500 Transfer Headache Rack & Lights
	\$ 52,861 Service Body with Crane
	\$ 52,861 Service Body with Crane
	\$ 500 Transfer Headache Rack & Lights
	\$ 6,000 Flat Bed with Light Bar and Corner Strobes
	\$ 500 Transfer Headache Rack & Lights
	\$ 500 Transfer Headache Rack & Lights
	\$ 10,500 9ft Dump Body for 3500, with lights & strobes
	\$ 611 Corner Strobes
	\$ 611 Corner Strobes
	\$ 611 Corner Strobes
	\$ 611 Corner Strobes
	\$ 611 Corner Strobes
	\$ 1,600 Headache Rack, Light Bar and Corner Strobes
	\$ - None
	\$ 611 Corner Strobes
	\$ 3,500 Bin Pkg with Ladder Rack
	\$ 3,500 Bin Pkg with Ladder Rack
	\$ 8,000 Service Body with Corner Strobes
	\$ 611 Corner Strobes
	\$ - None
	\$ - None
	\$ - None
	\$ - None
	\$ - None
	\$ - None
	\$ 10,000 Fire - Supervisor
	\$ 23,000 Police - Patrol Emergency Vehicle Package
	\$ 18,000 Police - Admin
	\$ 18,000 Police - Admin
	\$ 23,000 Police - Patrol Emergency Vehicle Package
	\$ 18,000 Police - Admin
	\$ 18,000 Police - Admin

\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ - None
\$ 9,920 11ft Dump with 16K hitch
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 18,000 Police - Admin
\$ 10,000 Fire - Supervisor
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 500 Transfer Headache Rack & Lights
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 18,000 Police - Marshall
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ 23,000 Police - Patrol Emergency Vehicle Package
\$ - None
\$ - None
\$ - None
\$ - None
\$ - None
\$ - None
\$ - None

Estimated Transferable AME Cost	Transferable AME Cost	Upfront AME Cost
Deerskin Mounted Body with AC	\$ 28,277	\$ -
Deerskin Mounted Body with AC	\$ 28,277	\$ -
None	\$ -	\$ -
None	\$ -	\$ -
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
None	\$ -	\$ -
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ 5,250
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
None	\$ -	\$ 26,431
None	\$ -	\$ 26,431
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
None	\$ -	\$ 1,500
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
None	\$ -	\$ 5,250
None	\$ -	\$ -
None	\$ -	\$ -
Corner Strobes and Toolboxes	\$ 2,000	\$ -
Corner Strobes and Toolboxes	\$ 2,000	\$ -
Corner Strobes and Toolboxes	\$ 2,000	\$ -
Corner Strobes and Toolboxes	\$ 2,000	\$ -
None	\$ -	\$ -
Corner Strobes and Toolboxes	\$ 2,000	\$ -
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ 2,000
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ 5,000
None	\$ -	\$ 11,500
None	\$ -	\$ 9,000
None	\$ -	\$ 9,000
None	\$ -	\$ 11,500
None	\$ -	\$ 9,000
None	\$ -	\$ 9,000

None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ -
None	\$ -	\$ 2,480
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ 9,000
None	\$ -	\$ 5,000
None	\$ -	\$ 11,500
Headache Rack, Light Bar and Corner Strobes	\$ 1,600	\$ -
None	\$ -	\$ 11,500
None	\$ -	\$ 9,000
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ 11,500
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ -
None	\$ -	\$ -

Capitalized Amount	Term	Monthly Depreciation	Monthly Management Fee
\$ 28,431	48	\$ 441	\$ 34
\$ 28,431	48	\$ 441	\$ 34
\$ 31,305	12	\$ 485	\$ 34
\$ 27,305	12	\$ 423	\$ 34
\$ 33,757	12	\$ 523	\$ 42
\$ 33,868	12	\$ 525	\$ 42
\$ 33,757	12	\$ 523	\$ 42
\$ 33,757	12	\$ 523	\$ 42
\$ 33,757	12	\$ 523	\$ 42
\$ 33,757	12	\$ 523	\$ 42
\$ 27,305	12	\$ 423	\$ 34
\$ 33,868	12	\$ 525	\$ 42
\$ 33,802	48	\$ 524	\$ 36
\$ 33,757	12	\$ 523	\$ 42
\$ 33,757	12	\$ 523	\$ 42
\$ 33,757	12	\$ 523	\$ 42
\$ 33,757	12	\$ 523	\$ 42
\$ 70,589	60	\$ 1,094	\$ 52
\$ 70,589	60	\$ 1,094	\$ 52
\$ 33,757	12	\$ 523	\$ 42
\$ 33,052	48	\$ 512	\$ 36
\$ 33,757	12	\$ 523	\$ 42
\$ 33,757	12	\$ 523	\$ 42
\$ 33,802	48	\$ 524	\$ 36
\$ 33,868	12	\$ 525	\$ 42
\$ 33,868	12	\$ 525	\$ 42
\$ 33,868	12	\$ 525	\$ 42
\$ 33,868	12	\$ 525	\$ 42
\$ 33,868	12	\$ 525	\$ 42
\$ 34,857	12	\$ 540	\$ 42
\$ 27,305	12	\$ 423	\$ 34
\$ 33,868	12	\$ 525	\$ 42
\$ 28,527	24	\$ 442	\$ 34
\$ 28,527	24	\$ 442	\$ 34
\$ 34,552	48	\$ 536	\$ 36
\$ 33,868	12	\$ 525	\$ 42
\$ 33,257	12	\$ 515	\$ 42
\$ 33,257	12	\$ 515	\$ 42
\$ 33,257	12	\$ 515	\$ 42
\$ 33,257	12	\$ 515	\$ 42
\$ 33,257	12	\$ 515	\$ 42
\$ 27,282	24	\$ 423	\$ 36
\$ 40,802	60	\$ 632	\$ 43
\$ 46,034	60	\$ 714	\$ 44
\$ 43,534	60	\$ 675	\$ 44
\$ 43,534	60	\$ 675	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 43,534	60	\$ 675	\$ 44
\$ 43,534	60	\$ 675	\$ 44

\$ 46,034	60	\$ 714	\$ 44
\$ 27,000	60	\$ 419	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 27,305	12	\$ 423	\$ 34
\$ 54,204	60	\$ 840	\$ 53
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 45,110	60	\$ 699	\$ 44
\$ 41,110	60	\$ 637	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 33,757	12	\$ 523	\$ 42
\$ 46,034	60	\$ 714	\$ 44
\$ 43,534	60	\$ 675	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ 46,034	60	\$ 714	\$ 44
\$ -	-	\$ -	\$ -
\$ -	-	\$ -	\$ -
\$ -	-	\$ -	\$ -
\$ -	-	\$ -	\$ -
\$ -	-	\$ -	\$ -
\$ -	-	\$ -	\$ -
\$ -	-	\$ -	\$ -

Monthly Interest	Monthly Rent	Book Value at Term	Service Charge	Market Value at Term
\$ 76	\$ 550	\$ 7,278	\$ 400	\$ 14,000
\$ 76	\$ 550	\$ 7,278	\$ 400	\$ 14,000
\$ 119	\$ 638	\$ 25,482	\$ 400	\$ 25,500
\$ 104	\$ 561	\$ 22,226	\$ 400	\$ 25,500
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 129	\$ 695	\$ 27,569	\$ 400	\$ 32,500
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 104	\$ 561	\$ 22,226	\$ 400	\$ 25,500
\$ 129	\$ 695	\$ 27,569	\$ 400	\$ 32,500
\$ 90	\$ 649	\$ 8,653	\$ 400	\$ 15,000
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 159	\$ 1,305	\$ 4,941	\$ 400	\$ 19,000
\$ 159	\$ 1,305	\$ 4,941	\$ 400	\$ 19,000
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 88	\$ 636	\$ 8,461	\$ 400	\$ 15,000
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 90	\$ 649	\$ 8,653	\$ 400	\$ 15,000
\$ 129	\$ 695	\$ 27,569	\$ 400	\$ 32,500
\$ 129	\$ 695	\$ 27,569	\$ 400	\$ 32,500
\$ 129	\$ 695	\$ 27,569	\$ 400	\$ 32,500
\$ 129	\$ 695	\$ 27,569	\$ 400	\$ 32,500
\$ 129	\$ 695	\$ 27,569	\$ 400	\$ 32,500
\$ 132	\$ 714	\$ 28,374	\$ 400	\$ 32,500
\$ 104	\$ 561	\$ 22,226	\$ 400	\$ 25,500
\$ 129	\$ 695	\$ 27,569	\$ 400	\$ 32,500
\$ 98	\$ 573	\$ 17,915	\$ 400	\$ 18,000
\$ 98	\$ 573	\$ 17,915	\$ 400	\$ 18,000
\$ 92	\$ 663	\$ 8,845	\$ 400	\$ 15,000
\$ 129	\$ 695	\$ 27,569	\$ 400	\$ 32,500
\$ 126	\$ 684	\$ 27,071	\$ 400	\$ 32,500
\$ 126	\$ 684	\$ 27,071	\$ 400	\$ 32,500
\$ 126	\$ 684	\$ 27,071	\$ 400	\$ 32,500
\$ 126	\$ 684	\$ 27,071	\$ 400	\$ 32,500
\$ 126	\$ 684	\$ 27,071	\$ 400	\$ 32,500
\$ 94	\$ 553	\$ 17,133	\$ 400	\$ 18,000
\$ 92	\$ 768	\$ 2,856	\$ 400	\$ 12,000
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 99	\$ 817	\$ 3,047	\$ 400	\$ 11,500
\$ 99	\$ 817	\$ 3,047	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 99	\$ 817	\$ 3,047	\$ 400	\$ 11,500
\$ 99	\$ 817	\$ 3,047	\$ 400	\$ 11,500

\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 62	\$ 524	\$ 1,890	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 104	\$ 561	\$ 22,226	\$ 400	\$ 25,500
\$ 122	\$ 1,016	\$ 3,794	\$ 400	\$ 21,000
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 102	\$ 845	\$ 3,158	\$ 400	\$ 18,000
\$ 93	\$ 774	\$ 2,878	\$ 400	\$ 18,000
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 128	\$ 693	\$ 27,478	\$ 400	\$ 32,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 99	\$ 817	\$ 3,047	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ 104	\$ 861	\$ 3,222	\$ 400	\$ 11,500
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -

Equity at Term	Est. Annual Fuel	Est. Monthly Maint	Replacement Year	Replacement Year2
\$ 6,322	\$ 858	\$ 70	2019	2023
\$ 6,322	\$ 1,081	\$ 35	2019	2023
\$ (382)	\$ 802	\$ 65	2019	2020
\$ 2,874	\$ 2,401	\$ 65	2019	2020
\$ 4,622	\$ 1,415	\$ 31	2019	2020
\$ 4,531	\$ 606	\$ 31	2019	2020
\$ 4,622	\$ 936	\$ 31	2019	2020
\$ 4,622	\$ 954	\$ 31	2019	2020
\$ 4,622	\$ 908	\$ 31	2019	2020
\$ 4,622	\$ 526	\$ 31	2019	2020
\$ 2,874	\$ 1,177	\$ 65	2019	2020
\$ 4,531	\$ 1,722	\$ 31	2019	2020
\$ 5,947	\$ 1,428	\$ 39	2019	2023
\$ 4,622	\$ 859	\$ 31	2019	2020
\$ 4,622	\$ 563	\$ 31	2019	2020
\$ 4,622	\$ 367	\$ 31	2019	2020
\$ 4,622	\$ 273	\$ 31	2019	2020
\$ 13,659	\$ 1,408	\$ 70	2019	2024
\$ 13,659	\$ 1,839	\$ 70	2019	2024
\$ 4,622	\$ 394	\$ 31	2019	2020
\$ 6,139	\$ 674	\$ 39	2019	2023
\$ 4,622	\$ 1,711	\$ 31	2019	2020
\$ 4,622	\$ 796	\$ 31	2019	2020
\$ 5,947	\$ 1,352	\$ 39	2019	2023
\$ 4,531	\$ 856	\$ 31	2019	2020
\$ 4,531	\$ 803	\$ 31	2019	2020
\$ 4,531	\$ 676	\$ 31	2019	2020
\$ 4,531	\$ 700	\$ 31	2019	2020
\$ 4,531	\$ 533	\$ 31	2019	2020
\$ 3,726	\$ 461	\$ 31	2019	2020
\$ 2,874	\$ 1,191	\$ 65	2019	2020
\$ 4,531	\$ 625	\$ 31	2019	2020
\$ (315)	\$ 667	\$ 39	2019	2021
\$ (315)	\$ 406	\$ 39	2019	2021
\$ 5,755	\$ 228	\$ 39	2019	2023
\$ 4,531	\$ 258	\$ 31	2019	2020
\$ 5,029	\$ 809	\$ 31	2019	2020
\$ 5,029	\$ 1,284	\$ 31	2019	2020
\$ 5,029	\$ 1,270	\$ 31	2019	2020
\$ 5,029	\$ 1,194	\$ 31	2019	2020
\$ 5,029	\$ 1,907	\$ 31	2019	2020
\$ 467	\$ 496	\$ 46	2019	2021
\$ 8,744	\$ 1,739	\$ 39	2019	2024
\$ 7,878	\$ 2,143	\$ 78	2019	2024
\$ 8,053	\$ 2,578	\$ 78	2019	2024
\$ 8,053	\$ 3,466	\$ 78	2019	2024
\$ 7,878	\$ 2,600	\$ 78	2019	2024
\$ 8,053	\$ 1,755	\$ 78	2019	2024
\$ 8,053	\$ 2,506	\$ 78	2019	2024

\$ 7,878	\$ 2,374	\$ 78	2019	2024
\$ 9,210	\$ 3,322	\$ 78	2019	2024
\$ 7,878	\$ 2,827	\$ 78	2019	2024
\$ 7,878	\$ 2,091	\$ 78	2019	2024
\$ 2,874	\$ 2,259	\$ 130	2019	2020
\$ 16,806	\$ 135	\$ 150	2020	2025
\$ 7,878	\$ 2,141	\$ 39	2020	2025
\$ 7,878	\$ 3,531	\$ 78	2020	2025
\$ 7,878	\$ 2,459	\$ 78	2020	2025
\$ 14,442	\$ 767	\$ 70	2020	2025
\$ 14,722	\$ 991	\$ 70	2021	2026
\$ 7,878	\$ 1,761	\$ 78	2022	2027
\$ 4,622	\$ 293	\$ 62	2023	2024
\$ 7,878	\$ 2,056	\$ 78	2024	2029
\$ 8,053	\$ 1,074	\$ 78	2024	2029
\$ 7,878	\$ 1,471	\$ 78	2024	2029
\$ 7,878	\$ 442	\$ 78	2024	2029
\$ 7,878	\$ 1,076	\$ 78	2024	2029
\$ 7,878	\$ 1,257	\$ 78	2024	2029
\$ 7,878	\$ 2,056	\$ 78	2024	2029
\$ 7,878	\$ 2,056	\$ 78	2024	2029
\$ 7,878	\$ 2,056	\$ 78	2024	2029
\$ 7,878	\$ 2,056	\$ 78	2024	2029
\$ 7,878	\$ 2,056	\$ 78	2024	2029
\$ 7,878	\$ 2,056	\$ 78	2024	2029
\$ -	\$ -	\$ - Current		0
\$ -	\$ -	\$ - Current		0
\$ -	\$ -	\$ - Current		0
\$ -	\$ -	\$ - Current		0
\$ -	\$ -	\$ - Current		0
\$ -	\$ -	\$ - Current		0
\$ -	\$ -	\$ - Current		0

Replacement Year3	Replacement Year4	Replacement Year5	Replacement Year6
2027	2031	2035	2039
2027	2031	2035	2039
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2027	2031	2035	2039
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2029	2034	2039	2044
2029	2034	2039	2044
2021	2022	2023	2024
2027	2031	2035	2039
2021	2022	2023	2024
2021	2022	2023	2024
2027	2031	2035	2039
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2023	2025	2027	2029
2023	2025	2027	2029
2027	2031	2035	2039
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2021	2022	2023	2024
2023	2025	2027	2029
2029	2034	2039	2044
2029	2034	2039	2044
2029	2034	2039	2044
2029	2034	2039	2044
2029	2034	2039	2044
2029	2034	2039	2044
2029	2034	2039	2044

2029	2034	2039	2044
2029	2034	2039	2044
2029	2034	2039	2044
2029	2034	2039	2044
2021	2022	2023	2024
2030	2035	2040	2045
2030	2035	2040	2045
2030	2035	2040	2045
2030	2035	2040	2045
2030	2035	2040	2045
2031	2036	2041	2046
2032	2037	2042	2047
2025	2026	2027	2028
2034	2039	2044	2049
2034	2039	2044	2049
2034	2039	2044	2049
2034	2039	2044	2049
2034	2039	2044	2049
2034	2039	2044	2049
2034	2039	2044	2049
2034	2039	2044	2049
2034	2039	2044	2049
2034	2039	2044	2049
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Replacement Year7	Replacement Year8	Replacement Year9	Replacement Year10
2043	2047	2051	2055
2043	2047	2051	2055
2025	2026	2027	2028
2025	2026	2027	2028
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2025	2026	2027	2028
2043	2047	2051	2055
2025	2026	2027	2028
2025	2026	2027	2028
2025	2026	2027	2028
2025	2026	2027	2028
2049	2054	2059	2064
2049	2054	2059	2064
2025	2026	2027	2028
2043	2047	2051	2055
2025	2026	2027	2028
2025	2026	2027	2028
2043	2047	2051	2055
2025	2026	2027	2028
2025	2026	2027	2028
2025	2026	2027	2028
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2031	2033	2035	2037
2031	2033	2035	2037
2043	2047	2051	2055
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2025	2026	2027	2028
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2031	2033	2035	2037
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2051	2056	2061	2066
2052	2057	2062	2067
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New MPG
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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Proposal Summary

Proposal #: P59532

Prepared For:

Quantity: 54

Driver Information					Base Lease Payment											Initial Charges Billed upon Delivery		
Quote	Driver	ST	Use Tax Rate	Expected Annual Mileage	Capitalized Amount (Delivered Price per Vehicle)	Lease Term	Depr Rate	Depr Amount	Mgmt Fee	Interest ¹	Monthly Use Tax	Full Maint Program ²	Additional Services ³	Total Monthly Payment inc. Tax and Addl Services	Book Value at Term	Initial Charges ⁴	License, Registration, Certain Other Charges and Tax	Total Initial Charges Billed upon Delivery
2020 Chevrolet Express 2500 Work Van Rear-wheel Drive Cargo Van - US (0 P) Summit White / (0 I) Medium Pewter w/Vinyl Seat Trim																		
4501581		TX	0.0000%	5,000	\$27,788.94	24	1.5500%	\$430.73	\$36.69	\$99.37		\$25.75		\$592.54	\$17,451.42	\$0.00	\$0.00	\$0.00
4501583		TX	0.0000%	5,000	\$27,788.94	24	1.5500%	\$430.73	\$36.69	\$99.37		\$25.75		\$592.54	\$17,451.42	\$0.00	\$0.00	\$0.00
2020 Chevrolet Express 3500 LS Rear-wheel Drive Passenger Van - US (0 P) Summit White / (0 I) Medium Pewter w/Custom Vinyl Seat Trim																		
4501585		TX	0.0000%	5,000	\$27,371.84	24	1.5500%	\$424.26	\$36.87	\$97.91		\$25.94		\$584.98	\$17,189.60	\$0.00	\$0.00	\$0.00
2020 Chevrolet Silverado 2500HD Work Truck 4x2 Regular Cab 8 ft. box 141.6 in. WB - US (0 P) Summit White / Black Front Grille / (0 I) Jet Black w/Vinyl Seat Trim																		
4501572		TX	0.0000%	7,000	\$41,231.85	48	1.5500%	\$639.09	\$62.67	\$113.75				\$815.51	\$10,555.53	\$14,138.50	\$0.00	\$14,138.50
4501573		TX	0.0000%	7,000	\$41,231.85	48	1.5500%	\$639.09	\$62.67	\$113.75				\$815.51	\$10,555.53	\$14,138.50	\$0.00	\$14,138.50
2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US Black Front Grille / -																		
4501543		TX	0.0000%	7,000	\$35,056.75	12	1.5500%	\$543.38	\$43.86	\$138.69		\$33.00		\$758.93	\$28,536.19	\$0.00	\$0.00	\$0.00
4501544		TX	0.0000%	7,000	\$35,056.75	12	1.5500%	\$543.38	\$43.86	\$138.69		\$33.00		\$758.93	\$28,536.19	\$0.00	\$0.00	\$0.00
4501545		TX	0.0000%	7,000	\$35,056.75	12	1.5500%	\$543.38	\$43.86	\$138.69		\$33.00		\$758.93	\$28,536.19	\$0.00	\$0.00	\$0.00
4501546		TX	0.0000%	7,000	\$35,056.75	12	1.5500%	\$543.38	\$43.86	\$138.69		\$33.00		\$758.93	\$28,536.19	\$0.00	\$0.00	\$0.00
4501547		TX	0.0000%	7,000	\$33,606.75	12	1.5500%	\$520.90	\$42.41	\$133.04		\$33.00		\$729.35	\$27,355.95	\$0.00	\$0.00	\$0.00
4501548		TX	0.0000%	7,000	\$33,606.75	12	1.5500%	\$520.90	\$42.41	\$133.04		\$33.00		\$729.35	\$27,355.95	\$0.00	\$0.00	\$0.00
4501550		TX	0.0000%	7,000	\$33,606.75	12	1.5500%	\$520.90	\$42.41	\$133.04		\$33.00		\$729.35	\$27,355.95	\$0.00	\$0.00	\$0.00
4501551		TX	0.0000%	7,000	\$33,606.75	12	1.5500%	\$520.90	\$42.41	\$133.04		\$33.00		\$729.35	\$27,355.95	\$0.00	\$0.00	\$0.00
4501552		TX	0.0000%	7,000	\$33,606.75	12	1.5500%	\$520.90	\$42.41	\$133.04		\$33.00		\$729.35	\$27,355.95	\$0.00	\$0.00	\$0.00
4501553		TX	0.0000%	7,000	\$35,056.75	12	1.5500%	\$543.38	\$43.86	\$138.69		\$33.00		\$758.93	\$28,536.19	\$0.00	\$0.00	\$0.00



Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Proposal Summary

Proposal #: P59532

Prepared For:

Quantity: 54

Driver Information					Base Lease Payment											Initial Charges Billed upon Delivery		
					Capitalized Amount (Delivered Price per Vehicle)	Lease Term	Depr Rate	Depr Amount	Mgmt Fee	Interest ¹	Monthly Use Tax	Full Maint Program ²	Additional Services ³	Total Monthly Payment inc. Tax and Addl Services	Book Value at Term	Initial Charges ⁴	License, Registration, Certain Other Charges and Tax	Total Initial Charges Billed upon Delivery
Quote	Driver	ST	Use Tax Rate	Expected Annual Mileage														
4501554		TX	0.0000%	7,000	\$34,656.75	12	1.5500%	\$537.18	\$43.46	\$137.13		\$33.00		\$750.77	\$28,210.59	\$0.00	\$0.00	\$0.00
4501555		TX	0.0000%	7,000	\$34,656.75	12	1.5500%	\$537.18	\$43.46	\$137.13		\$33.00		\$750.77	\$28,210.59	\$0.00	\$0.00	\$0.00
4501556		TX	0.0000%	7,000	\$34,656.75	12	1.5500%	\$537.18	\$43.46	\$137.13		\$33.00		\$750.77	\$28,210.59	\$0.00	\$0.00	\$0.00
4501557		TX	0.0000%	9,000	\$43,456.75	60	1.5500%	\$673.58	\$43.46	\$102.57		\$35.21		\$854.82	\$3,041.95	\$0.00	\$0.00	\$0.00
4501558		TX	0.0000%	7,000	\$34,656.75	12	1.5500%	\$537.18	\$43.46	\$137.13		\$33.00		\$750.77	\$28,210.59	\$0.00	\$0.00	\$0.00
4501559		TX	0.0000%	7,000	\$34,656.75	12	1.5500%	\$537.18	\$43.46	\$137.13		\$33.00		\$750.77	\$28,210.59	\$0.00	\$0.00	\$0.00
4501560		TX	0.0000%	7,000	\$34,656.75	12	1.5500%	\$537.18	\$43.46	\$137.13		\$33.00		\$750.77	\$28,210.59	\$0.00	\$0.00	\$0.00
4501561		TX	0.0000%	7,000	\$34,656.75	12	1.5500%	\$537.18	\$43.46	\$137.13		\$33.00		\$750.77	\$28,210.59	\$0.00	\$0.00	\$0.00
4501562		TX	0.0000%	7,000	\$34,656.75	12	1.5500%	\$537.18	\$43.46	\$137.13		\$33.00		\$750.77	\$28,210.59	\$0.00	\$0.00	\$0.00
4501563		TX	0.0000%	7,000	\$34,656.75	12	1.5500%	\$537.18	\$43.46	\$137.13		\$33.00		\$750.77	\$28,210.59	\$0.00	\$0.00	\$0.00
4501564		TX	0.0000%	7,000	\$43,456.75	12	1.5500%	\$673.58	\$43.46	\$171.40		\$33.00		\$921.44	\$35,373.79	\$0.00	\$0.00	\$0.00
4501565		TX	0.0000%	7,000	\$34,656.75	12	1.5500%	\$537.18	\$43.46	\$137.13		\$33.00		\$750.77	\$28,210.59	\$0.00	\$0.00	\$0.00
4501566		TX	0.0000%	7,000	\$33,056.75	12	1.5500%	\$512.38	\$41.86	\$130.90				\$685.14	\$26,908.19	\$0.00	\$0.00	\$0.00
4501567		TX	0.0000%	7,000	\$33,056.75	12	1.5500%	\$512.38	\$41.86	\$130.90		\$33.00		\$718.14	\$26,908.19	\$0.00	\$0.00	\$0.00
4501568		TX	0.0000%	7,000	\$33,056.75	12	1.5500%	\$512.38	\$41.86	\$130.90		\$33.00		\$718.14	\$26,908.19	\$0.00	\$0.00	\$0.00
4501569		TX	0.0000%	7,000	\$33,056.75	12	1.5500%	\$512.38	\$41.86	\$130.90		\$33.00		\$718.14	\$26,908.19	\$0.00	\$0.00	\$0.00
4501570		TX	0.0000%	7,000	\$33,056.75	12	1.5500%	\$512.38	\$41.86	\$130.90		\$33.00		\$718.14	\$26,908.19	\$0.00	\$0.00	\$0.00
4501571		TX	0.0000%	7,000	\$33,056.75	12	1.5500%	\$512.38	\$41.86	\$130.90		\$33.00		\$718.14	\$26,908.19	\$0.00	\$0.00	\$0.00



Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Proposal Summary

Proposal #: P59532

Prepared For:

Quantity: 54

Driver Information					Base Lease Payment											Initial Charges Billed upon Delivery		
					Capitalized Amount (Delivered Price per Vehicle)	Lease Term	Depr Rate	Depr Amount	Mgmt Fee	Interest ¹	Monthly Use Tax	Full Maint Program ²	Additional Services ³	Total Monthly Payment inc. Tax and Addl Services	Book Value at Term	Initial Charges ⁴	License, Registration, Certain Other Charges and Tax	Total Initial Charges Billed upon Delivery
Quote	Driver	ST	Use Tax Rate	Expected Annual Mileage														
4501574		TX	0.0000%	7,000	\$33,056.75	12	1.5500%	\$512.38	\$41.86	\$130.90		\$33.00		\$718.14	\$26,908.19	\$0.00	\$0.00	\$0.00
4501575		TX	0.0000%	7,000	\$38,056.75	60	1.5500%	\$589.88	\$51.86	\$90.08		\$30.94		\$762.76	\$2,663.95	\$5,000.00	\$0.00	\$5,000.00
2020 Chevrolet Silverado 3500HD Chassis Work Truck 4x2 Regular Cab 146.3 in. WB DRW - US (0 P) Summit White / (0 I) Jet Black w/Vinyl Seat Trim																		
4501577		TX	0.0000%	7,000	\$33,786.90	48	1.5500%	\$523.70	\$46.44	\$93.60		\$30.40		\$694.14	\$8,649.30	\$5,250.00	\$0.00	\$5,250.00
4501578		TX	0.0000%	7,000	\$33,786.90	48	1.5500%	\$523.70	\$46.44	\$93.60		\$30.40		\$694.14	\$8,649.30	\$5,250.00	\$0.00	\$5,250.00
4501579		TX	0.0000%	7,000	\$33,036.90	48	1.5500%	\$512.07	\$41.94	\$91.57		\$30.40		\$675.98	\$8,457.54	\$1,500.00	\$0.00	\$1,500.00
4501580		TX	0.0000%	7,000	\$34,536.90	48	1.5500%	\$535.32	\$43.94	\$95.63		\$30.40		\$705.29	\$8,841.54	\$2,000.00	\$0.00	\$2,000.00
2020 Chevrolet Tahoe Police Vehicle 4x2 - US																		
4501576		TX	0.0000%	7,000	\$41,938.74	60	1.5500%	\$650.05	\$60.44	\$99.06				\$809.55	\$2,935.74	\$9,000.00	\$0.00	\$9,000.00
4501582		TX	0.0000%	7,000	\$41,938.74	60	1.5500%	\$650.05	\$60.44	\$99.06				\$809.55	\$2,935.74	\$9,000.00	\$0.00	\$9,000.00
4501584		TX	0.0000%	7,000	\$41,938.74	60	1.5500%	\$650.05	\$60.44	\$99.06				\$809.55	\$2,935.74	\$9,000.00	\$0.00	\$9,000.00
4501591		TX	0.0000%	7,000	\$41,938.74	60	1.5500%	\$650.05	\$60.44	\$99.06				\$809.55	\$2,935.74	\$9,000.00	\$0.00	\$9,000.00
4501592		TX	0.0000%	12,000	\$44,438.74	60	1.5500%	\$688.80	\$65.44	\$104.84				\$859.08	\$3,110.74	\$11,500.00	\$0.00	\$11,500.00
4501593		TX	0.0000%	12,000	\$44,438.74	60	1.5500%	\$688.80	\$65.44	\$104.84				\$859.08	\$3,110.74	\$11,500.00	\$0.00	\$11,500.00
4501594		TX	0.0000%	12,000	\$44,438.74	60	1.5500%	\$688.80	\$65.44	\$104.84				\$859.08	\$3,110.74	\$11,500.00	\$0.00	\$11,500.00
4501595		TX	0.0000%	12,000	\$44,438.74	60	1.5500%	\$688.80	\$65.44	\$104.84				\$859.08	\$3,110.74	\$11,500.00	\$0.00	\$11,500.00
4501596		TX	0.0000%	12,000	\$44,438.74	60	1.5500%	\$688.80	\$65.44	\$104.84				\$859.08	\$3,110.74	\$11,500.00	\$0.00	\$11,500.00
4501597		TX	0.0000%	12,000	\$44,438.74	60	1.5500%	\$688.80	\$65.44	\$104.84				\$859.08	\$3,110.74	\$11,500.00	\$0.00	\$11,500.00
2020 Chevrolet Traverse LS w/1FL Front-wheel Drive - US (0 P) Summit White / (0 I) Jet Black w/Premium Cloth Seat Trim																		



Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Proposal Summary

Proposal #: P59532

Prepared For:

Quantity: 54

Driver Information					Base Lease Payment											Initial Charges Billed upon Delivery		
Quote	Driver	ST	Use Tax Rate	Expected Annual Mileage	Capitalized Amount (Delivered Price per Vehicle)	Lease Term	Depr Rate	Depr Amount	Mgmt Fee	Interest ¹	Monthly Use Tax	Full Maint Program ²	Additional Services ³	Total Monthly Payment inc. Tax and Addl Services	Book Value at Term	Initial Charges ⁴	License, Registration, Certain Other Charges and Tax	Total Initial Charges Billed upon Delivery
4501586		TX	0.0000%	10,000	\$27,289.89	12	1.5500%	\$422.99	\$33.89	\$108.43		\$29.58		\$594.89	\$22,214.01	\$0.00	\$0.00	\$0.00
4501587		TX	0.0000%	10,000	\$27,289.89	12	1.5500%	\$422.99	\$33.89	\$108.43		\$29.58		\$594.89	\$22,214.01	\$0.00	\$0.00	\$0.00
4501588		TX	0.0000%	10,000	\$27,289.89	12	1.5500%	\$422.99	\$33.89	\$108.43		\$29.58		\$594.89	\$22,214.01	\$0.00	\$0.00	\$0.00
4501589		TX	0.0000%	10,000	\$27,289.89	12	1.5500%	\$422.99	\$33.89	\$108.43		\$29.58		\$594.89	\$22,214.01	\$0.00	\$0.00	\$0.00
4501590		TX	0.0000%	10,000	\$31,289.89	48	1.5500%	\$484.99	\$37.89	\$86.84		\$34.04		\$643.76	\$8,010.37	\$0.00	\$0.00	\$0.00
Total Monthly Payment for 54 vehicles:														\$40,068.73	Total Initial Charges for 54 vehicles: \$152,277.00			

¹Monthly Lease Charge will be adjusted to reflect the interest rate on the delivery date (subject to a floor)

²See the following pages for details of Full Maintenance Service

³Additional Services may include Commercial Automotive Liability Enrollment or Physical Damage Management

⁴Excludes License, Registration, Certain Charges, and Tax

Current market and vehicle conditions may also affect value of vehicles.

Proposal is subject to Customer's Credit Approval.

Enterprise FM Trust will be the owner of the vehicles covered by this Proposal. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicles under the Master Open-End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open-End (Equity) Lease Agreement with respect to such vehicles.

Lessee hereby authorizes this vehicle order, agrees to lease the vehicles on the terms set forth herein and in the Master Equity Lease Agreement and agrees that Lessor shall have the right to collect damages in the event Lessee fails or refuses to accept delivery of the ordered vehicles. Lessee certifies that it intends that more than 50% of the use of the vehicles is to be in a trade or business of the Lessee.

Lessee: City of Watauga

Signature

Title

Date



Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Capitalized Amount Calculations

Proposal #: P59532

Prepared For:

Quantity: 54

Quote	Capitalized Prices/ Billed on Delivery	Manufacturer Invoice Price	Incentives & Rebates	Adjustment	Capitalized Price of Vehicle ¹	Certain Other Charges	Initial License & Registration Fee	Capitalized Price Reduction	Certain Other Charges on CPR	Gain Applied from Prior Unit	Certain Other Charges on GOP	Tax on Incentives	Aftermarket Equipment	Courtesy Delivery / Dealer Prep Fee	Delivery Charge	Other Costs	Total
2020 Chevrolet Express 2500 Work Van Rear-wheel Drive Cargo Van - US (0 P) Summit White / (0 I) Medium Pewter w/Vinyl Seat Trim																	
4501581	Capitalized Price	\$32,803.94	(\$8,900.00)	\$60.00	\$23,963.94		\$0.00			\$0.00			\$3,500.00	\$200.00	\$125.00	\$0.00	\$27,788.94
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501583	Capitalized Price	\$32,803.94	(\$8,900.00)	\$60.00	\$23,963.94		\$0.00			\$0.00			\$3,500.00	\$200.00	\$125.00	\$0.00	\$27,788.94
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2020 Chevrolet Express 3500 LS Rear-wheel Drive Passenger Van - US (0 P) Summit White / (0 I) Medium Pewter w/Custom Vinyl Seat Trim																	
4501585	Capitalized Price	\$36,486.84	(\$9,500.00)	\$60.00	\$27,046.84		\$0.00			\$0.00			\$0.00	\$200.00	\$125.00	\$0.00	\$27,371.84
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2020 Chevrolet Silverado 2500HD Work Truck 4x2 Regular Cab 8 ft. box 141.6 in. WB - US (0 P) Summit White / Black Front Grille / (0 I) Jet Black w/Vinyl Seat Trim																	
4501572	Capitalized Price	\$34,008.35	(\$7,300.00)	\$60.00	\$26,768.35		\$0.00	(\$14,138.50)		\$0.00			\$28,277.00	\$200.00	\$125.00	\$0.00	\$41,231.85
	Billed on Delivery					\$0.00	\$0.00	\$14,138.50	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,138.50
4501573	Capitalized Price	\$34,008.35	(\$7,300.00)	\$60.00	\$26,768.35		\$0.00	(\$14,138.50)		\$0.00			\$28,277.00	\$200.00	\$125.00	\$0.00	\$41,231.85
	Billed on Delivery					\$0.00	\$0.00	\$14,138.50	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,138.50
2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US Black Front Grille / -																	
4501543	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$2,000.00	\$200.00	\$125.00	\$0.00	\$35,056.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501544	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$2,000.00	\$200.00	\$125.00	\$0.00	\$35,056.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501545	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$2,000.00	\$200.00	\$125.00	\$0.00	\$35,056.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Initials

Quote	Capitalized Prices/ Billed on Delivery	Manufacturer Invoice Price	Incentives & Rebates	Adjustment	Capitalized Price of Vehicle ¹	Certain Other Charges	Initial License & Registration Fee	Capitalized Price Reduction	Certain Other Charges on CPR	Gain Applied from Prior Unit	Certain Other Charges on GOP	Tax on Incentives	Aftermarket Equipment	Courtesy Delivery / Dealer Prep Fee	Delivery Charge	Other Costs	Total
4501546	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$2,000.00	\$200.00	\$125.00	\$0.00	\$35,056.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501547	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$550.00	\$200.00	\$125.00	\$0.00	\$33,606.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501548	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$550.00	\$200.00	\$125.00	\$0.00	\$33,606.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501550	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$550.00	\$200.00	\$125.00	\$0.00	\$33,606.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501551	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$550.00	\$200.00	\$125.00	\$0.00	\$33,606.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501552	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$550.00	\$200.00	\$125.00	\$0.00	\$33,606.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501553	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$2,000.00	\$200.00	\$125.00	\$0.00	\$35,056.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501554	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$1,600.00	\$200.00	\$125.00	\$0.00	\$34,656.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501555	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$1,600.00	\$200.00	\$125.00	\$0.00	\$34,656.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501556	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$1,600.00	\$200.00	\$125.00	\$0.00	\$34,656.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501557	Capitalized Price	\$41,471.75	\$0.00	\$60.00	\$41,531.75		\$0.00			\$0.00			\$1,600.00	\$200.00	\$125.00	\$0.00	\$43,456.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501558	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$1,600.00	\$200.00	\$125.00	\$0.00	\$34,656.75

Quote	Capitalized Prices/ Billed on Delivery	Manufacturer Invoice Price	Incentives & Rebates	Adjustment	Capitalized Price of Vehicle ¹	Certain Other Charges	Initial License & Registration Fee	Capitalized Price Reduction	Certain Other Charges on CPR	Gain Applied from Prior Unit	Certain Other Charges on GOP	Tax on Incentives	Aftermarket Equipment	Courtesy Delivery / Dealer Prep Fee	Delivery Charge	Other Costs	Total
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501559	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$1,600.00	\$200.00	\$125.00	\$0.00	\$34,656.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501560	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$1,600.00	\$200.00	\$125.00	\$0.00	\$34,656.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501561	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$1,600.00	\$200.00	\$125.00	\$0.00	\$34,656.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501562	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$1,600.00	\$200.00	\$125.00	\$0.00	\$34,656.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501563	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$1,600.00	\$200.00	\$125.00	\$0.00	\$34,656.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501564	Capitalized Price	\$41,471.75	\$0.00	\$60.00	\$41,531.75		\$0.00			\$0.00			\$1,600.00	\$200.00	\$125.00	\$0.00	\$43,456.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501565	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$1,600.00	\$200.00	\$125.00	\$0.00	\$34,656.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501566	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$0.00	\$200.00	\$125.00	\$0.00	\$33,056.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501567	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$0.00	\$200.00	\$125.00	\$0.00	\$33,056.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501568	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$0.00	\$200.00	\$125.00	\$0.00	\$33,056.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501569	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$0.00	\$200.00	\$125.00	\$0.00	\$33,056.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Quote	Capitalized Prices/ Billed on Delivery	Manufacturer Invoice Price	Incentives & Rebates	Adjustment	Capitalized Price of Vehicle ¹	Certain Other Charges	Initial License & Registration Fee	Capitalized Price Reduction	Certain Other Charges on CPR	Gain Applied from Prior Unit	Certain Other Charges on GOP	Tax on Incentives	Aftermarket Equipment	Courtesy Delivery / Dealer Prep Fee	Delivery Charge	Other Costs	Total
4501570	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$0.00	\$200.00	\$125.00	\$0.00	\$33,056.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501571	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$0.00	\$200.00	\$125.00	\$0.00	\$33,056.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501574	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00			\$0.00			\$0.00	\$200.00	\$125.00	\$0.00	\$33,056.75
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501575	Capitalized Price	\$41,471.75	(\$8,800.00)	\$60.00	\$32,731.75		\$0.00	(\$5,000.00)		\$0.00			\$10,000.00	\$200.00	\$125.00	\$0.00	\$38,056.75
	Billed on Delivery					\$0.00	\$0.00	\$5,000.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
2020 Chevrolet Silverado 3500HD Chassis Work Truck 4x2 Regular Cab 146.3 in. WB DRW - US (0 P) Summit White / (0 I) Jet Black w/Vinyl Seat Trim																	
4501577	Capitalized Price	\$35,551.90	(\$7,400.00)	\$60.00	\$28,211.90		\$0.00	(\$5,250.00)		\$0.00			\$10,500.00	\$200.00	\$125.00	\$0.00	\$33,786.90
	Billed on Delivery					\$0.00	\$0.00	\$5,250.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,250.00
4501578	Capitalized Price	\$35,551.90	(\$7,400.00)	\$60.00	\$28,211.90		\$0.00	(\$5,250.00)		\$0.00			\$10,500.00	\$200.00	\$125.00	\$0.00	\$33,786.90
	Billed on Delivery					\$0.00	\$0.00	\$5,250.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,250.00
4501579	Capitalized Price	\$35,551.90	(\$7,400.00)	\$60.00	\$28,211.90		\$0.00	(\$1,500.00)		\$0.00			\$6,000.00	\$200.00	\$125.00	\$0.00	\$33,036.90
	Billed on Delivery					\$0.00	\$0.00	\$1,500.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00
4501580	Capitalized Price	\$35,551.90	(\$7,400.00)	\$60.00	\$28,211.90		\$0.00	(\$2,000.00)		\$0.00			\$8,000.00	\$200.00	\$125.00	\$0.00	\$34,536.90
	Billed on Delivery					\$0.00	\$0.00	\$2,000.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
2020 Chevrolet Tahoe Police Vehicle 4x2 - US																	
4501576	Capitalized Price	\$42,053.74	(\$9,500.00)	\$60.00	\$32,613.74		\$0.00	(\$9,000.00)		\$0.00			\$18,000.00	\$200.00	\$125.00	\$0.00	\$41,938.74
	Billed on Delivery					\$0.00	\$0.00	\$9,000.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,000.00
4501582	Capitalized Price	\$42,053.74	(\$9,500.00)	\$60.00	\$32,613.74		\$0.00	(\$9,000.00)		\$0.00			\$18,000.00	\$200.00	\$125.00	\$0.00	\$41,938.74
	Billed on Delivery					\$0.00	\$0.00	\$9,000.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,000.00
4501584	Capitalized Price	\$42,053.74	(\$9,500.00)	\$60.00	\$32,613.74		\$0.00	(\$9,000.00)		\$0.00			\$18,000.00	\$200.00	\$125.00	\$0.00	\$41,938.74

Initials

Quote	Capitalized Prices/ Billed on Delivery	Manufacturer Invoice Price	Incentives & Rebates	Adjustment	Capitalized Price of Vehicle ¹	Certain Other Charges	Initial License & Registration Fee	Capitalized Price Reduction	Certain Other Charges on CPR	Gain Applied from Prior Unit	Certain Other Charges on GOP	Tax on Incentives	Aftermarket Equipment	Courtesy Delivery / Dealer Prep Fee	Delivery Charge	Other Costs	Total
	Billed on Delivery					\$0.00	\$0.00	\$9,000.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,000.00
4501591	Capitalized Price	\$42,053.74	(\$9,500.00)	\$60.00	\$32,613.74		\$0.00	(\$9,000.00)		\$0.00			\$18,000.00	\$200.00	\$125.00	\$0.00	\$41,938.74
	Billed on Delivery					\$0.00	\$0.00	\$9,000.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,000.00
4501592	Capitalized Price	\$42,053.74	(\$9,500.00)	\$60.00	\$32,613.74		\$0.00	(\$11,500.00)		\$0.00			\$23,000.00	\$200.00	\$125.00	\$0.00	\$44,438.74
	Billed on Delivery					\$0.00	\$0.00	\$11,500.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,500.00
4501593	Capitalized Price	\$42,053.74	(\$9,500.00)	\$60.00	\$32,613.74		\$0.00	(\$11,500.00)		\$0.00			\$23,000.00	\$200.00	\$125.00	\$0.00	\$44,438.74
	Billed on Delivery					\$0.00	\$0.00	\$11,500.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,500.00
4501594	Capitalized Price	\$42,053.74	(\$9,500.00)	\$60.00	\$32,613.74		\$0.00	(\$11,500.00)		\$0.00			\$23,000.00	\$200.00	\$125.00	\$0.00	\$44,438.74
	Billed on Delivery					\$0.00	\$0.00	\$11,500.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,500.00
4501595	Capitalized Price	\$42,053.74	(\$9,500.00)	\$60.00	\$32,613.74		\$0.00	(\$11,500.00)		\$0.00			\$23,000.00	\$200.00	\$125.00	\$0.00	\$44,438.74
	Billed on Delivery					\$0.00	\$0.00	\$11,500.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,500.00
4501596	Capitalized Price	\$42,053.74	(\$9,500.00)	\$60.00	\$32,613.74		\$0.00	(\$11,500.00)		\$0.00			\$23,000.00	\$200.00	\$125.00	\$0.00	\$44,438.74
	Billed on Delivery					\$0.00	\$0.00	\$11,500.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,500.00
4501597	Capitalized Price	\$42,053.74	(\$9,500.00)	\$60.00	\$32,613.74		\$0.00	(\$11,500.00)		\$0.00			\$23,000.00	\$200.00	\$125.00	\$0.00	\$44,438.74
	Billed on Delivery					\$0.00	\$0.00	\$11,500.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,500.00
2020 Chevrolet Traverse LS w/1FL Front-wheel Drive - US (0 P) Summit White / (0 I) Jet Black w/Premium Cloth Seat Trim																	
4501586	Capitalized Price	\$33,504.89	(\$6,600.00)	\$60.00	\$26,964.89		\$0.00			\$0.00			\$0.00	\$200.00	\$125.00	\$0.00	\$27,289.89
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501587	Capitalized Price	\$33,504.89	(\$6,600.00)	\$60.00	\$26,964.89		\$0.00			\$0.00			\$0.00	\$200.00	\$125.00	\$0.00	\$27,289.89
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501588	Capitalized Price	\$33,504.89	(\$6,600.00)	\$60.00	\$26,964.89		\$0.00			\$0.00			\$0.00	\$200.00	\$125.00	\$0.00	\$27,289.89
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501589	Capitalized Price	\$33,504.89	(\$6,600.00)	\$60.00	\$26,964.89		\$0.00			\$0.00			\$0.00	\$200.00	\$125.00	\$0.00	\$27,289.89

Quote	Capitalized Prices/ Billed on Delivery	Manufacturer Invoice Price	Incentives & Rebates	Adjustment	Capitalized Price of Vehicle ¹	Certain Other Charges	Initial License & Registration Fee	Capitalized Price Reduction	Certain Other Charges on CPR	Gain Applied from Prior Unit	Certain Other Charges on GOP	Tax on Incentives	Aftermarket Equipment	Courtesy Delivery / Dealer Prep Fee	Delivery Charge	Other Costs	Total
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4501590	Capitalized Price	\$33,504.89	(\$6,600.00)	\$60.00	\$26,964.89		\$0.00			\$0.00			\$4,000.00	\$200.00	\$125.00	\$0.00	\$31,289.89
	Billed on Delivery					\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

¹Capitalized price of vehicles may be adjusted to reflect final manufacturer's invoice. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicles.

All language and acknowledgments contained in the signed proposal apply to all vehicles listed on the 'Equity Lease Proposal Summary' page of this document. In addition, you may incur additional fees required to register and operate these vehicles in accordance with various state, county, and city titling, registration, and tax laws.



Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Additional Services Details

Proposal #: P59532

Prepared For:

Quantity: 54

Driver Information		Commercial Automobile Liability Enrollment	Physical Damage Management		Full Maintenance Program ¹				
Quote	Driver	Liability Limit	Comprehensive Deductible	Collision Deductible	Term	Total Contract Miles	Overmileage Charge	Brake Sets	Tires
2020 Chevrolet Express 2500 Work Van Rear-wheel Drive Cargo Van - US (0 P) Summit White / (0 I) Medium Pewter w/Vinyl Seat Trim									
4501581					24	10,000	\$0.0550	0	0
4501583					24	10,000	\$0.0550	0	0
2020 Chevrolet Express 3500 LS Rear-wheel Drive Passenger Van - US (0 P) Summit White / (0 I) Medium Pewter w/Custom Vinyl Seat Trim									
4501585					24	10,000	\$0.0550	0	0
2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US Black Front Grille / -									
4501543					12	10,000	\$0.0550	0	0
4501544					12	10,000	\$0.0550	0	0
4501545					12	10,000	\$0.0550	0	0
4501546					12	10,000	\$0.0550	0	0
4501547					12	10,000	\$0.0550	0	0
4501548					12	10,000	\$0.0550	0	0
4501550					12	10,000	\$0.0550	0	0
4501551					12	10,000	\$0.0550	0	0
4501552					12	10,000	\$0.0550	0	0
4501553					12	10,000	\$0.0550	0	0
4501554					12	10,000	\$0.0550	0	0
4501555					12	10,000	\$0.0550	0	0
4501556					12	10,000	\$0.0550	0	0
4501557					60	45,000	\$0.0550	0	0

Initials

Driver Information		Commercial Automobile Liability Enrollment	Physical Damage Management		Full Maintenance Program ¹				
Quote	Driver	Liability Limit	Comprehensive Deductible	Collision Deductible	Term	Total Contract Miles	Overmileage Charge	Brake Sets	Tires
4501558					12	10,000	\$0.0550	0	0
4501559					12	10,000	\$0.0550	0	0
4501560					12	10,000	\$0.0550	0	0
4501561					12	10,000	\$0.0550	0	0
4501562					12	10,000	\$0.0550	0	0
4501563					12	10,000	\$0.0550	0	0
4501564					12	10,000	\$0.0550	0	0
4501565					12	10,000	\$0.0550	0	0
4501567					12	10,000	\$0.0550	0	0
4501568					12	10,000	\$0.0550	0	0
4501569					12	10,000	\$0.0550	0	0
4501570					12	10,000	\$0.0550	0	0
4501571					12	10,000	\$0.0550	0	0
4501574					12	10,000	\$0.0550	0	0
4501575					60	35,000	\$0.0550	0	0
2020 Chevrolet Silverado 3500HD Chassis Work Truck 4x2 Regular Cab 146.3 in. WB DRW - US (0 P) Summit White / (0 I) Jet Black w/Vinyl Seat Trim									
4501577					48	30,000	\$0.0550	0	0
4501578					48	30,000	\$0.0550	0	0
4501579					48	30,000	\$0.0550	0	0
4501580					48	30,000	\$0.0550	0	0
2020 Chevrolet Traverse LS w/1FL Front-wheel Drive - US (0 P) Summit White / (0 I) Jet Black w/Premium Cloth Seat Trim									
4501586					12	10,000	\$0.0550	0	0
4501587					12	10,000	\$0.0550	0	0

Driver Information		Commercial Automobile Liability Enrollment	Physical Damage Management		Full Maintenance Program ¹				
Quote	Driver	Liability Limit	Comprehensive Deductible	Collision Deductible	Term	Total Contract Miles	Overmileage Charge	Brake Sets	Tires
4501588					12	10,000	\$0.0550	0	0
4501589					12	10,000	\$0.0550	0	0
4501590					48	40,000	\$0.0550	0	0

¹The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of the Lessee. Notwithstanding the inclusion of such references in this Invoice/Schedule/Quote, all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate Maintenance Agreement entered into by and between Lessee and Enterprise Fleet Management, Inc., provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.



Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Aftermarket & Other Costs

Proposal #: P59532

Prepared For:

Quantity: 54

Aftermarket Equipment

Quote	Driver	Description	Capitalized Price	Billed Price
2020 Chevrolet Express 2500 Work Van Rear-wheel Drive Cargo Van - US (0 P) Summit White / (0 I) Medium Pewter w/Vinyl Seat Trim				
4501581		Est. Racks & Bin Package	\$3,500.00	
4501583		Est. Racks & Bin Package	\$3,500.00	
2020 Chevrolet Silverado 2500HD Work Truck 4x2 Regular Cab 8 ft. box 141.6 in. WB - US (0 P) Summit White / Black Front Grille / (0 I) Jet Black w/Vinyl Seat Trim				
4501572		Est. Deerskin Mounted Animal Control Unit	\$28,277.00	
4501573		Est. Deerskin Mounted Animal Control Unit	\$28,277.00	
2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US Black Front Grille / -				
4501543		Est. Strokes and Toolbox	\$2,000.00	
4501544		Est. Strokes and Toolbox	\$2,000.00	
4501545		Est. Strokes and Toolbox	\$2,000.00	
4501546		Est. Strokes and Toolbox	\$2,000.00	
4501547		Est. Corner Strokes	\$550.00	
4501548		Est. Corner Strokes	\$550.00	
4501550		Est. Corner Strokes	\$550.00	
4501551		Est. Corner Strokes	\$550.00	
4501552		Est. Corner Strokes	\$550.00	
4501553		Est. Headache and Lights	\$2,000.00	
4501554		Est. Headache and Lights	\$1,600.00	
4501555		Est. Headache and Lights	\$1,600.00	
4501556		Est. Headache and Lights	\$1,600.00	

Initials

Quote	Driver	Description	Capitalized Price	Billed Price
4501557		Est. Headache and Lights	\$1,600.00	
4501558		Est. Headache and Lights	\$1,600.00	
4501559		Est. Headache and Lights	\$1,600.00	
4501560		Est. Headache and Lights	\$1,600.00	
4501561		Est. Headache and Lights	\$1,600.00	
4501562		Est. Headache and Lights	\$1,600.00	
4501563		Est. Headache and Lights	\$1,600.00	
4501564		Est. Headache and Lights	\$1,600.00	
4501565		Est. Headache and Lights	\$1,600.00	
4501575		Est. Fire Supervisor Vehicle Equipment	\$10,000.00	
2020 Chevrolet Silverado 3500HD Chassis Work Truck 4x2 Regular Cab 146.3 in. WB DRW - US (0 P) Summit White / (0 I) Jet Black w/Vinyl Seat Trim				
4501577		Est. 9ft Dump Body	\$10,500.00	
4501578		Est. 9ft Dump Body	\$10,500.00	
4501579		Est. Flat Bed and Strobes	\$6,000.00	
4501580		Est. Service Body and Strobes	\$8,000.00	
2020 Chevrolet Tahoe Police Vehicle 4x2 - US				
4501576		Est. Police Admin Equipment	\$18,000.00	
4501582		Est. Police Admin Equipment	\$18,000.00	
4501584		Est. Police Admin Equipment	\$18,000.00	
4501591		Est. Police Admin Equipment	\$18,000.00	
4501592		Est. Police Patrol Equipment	\$23,000.00	
4501593		Est. Police Patrol Equipment	\$23,000.00	
4501594		Est. Police Patrol Equipment	\$23,000.00	
4501595		Est. Police Patrol Equipment	\$23,000.00	
4501596		Est. Police Patrol Equipment	\$23,000.00	

Quote	Driver	Description	Capitalized Price	Billed Price
4501597		Est. Police Patrol Equipment	\$23,000.00	
2020 Chevrolet Traverse LS w/1FL Front-wheel Drive - US (0 P) Summit White / (0 I) Jet Black w/Premium Cloth Seat Trim				
4501590		Est. Lighting and Aftermarket Equipment	\$4,000.00	
		Total Aftermarket Equipment	\$354,504.00	\$0.00

**VEHICLE INFORMATION:**

2020 Chevrolet Express 2500 Work Van Rear-wheel Drive Cargo Van - US
Series ID: CG23405

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	\$ 29,888.00	\$ 32,000.00
Total Options	\$ 1,620.94	\$ 1,781.25
Destination Charge	\$ 1,295.00	\$ 1,295.00
Total Price	\$ 32,803.94	\$ 35,076.25

SELECTED COLOR:

Exterior: GAZ - (0 P) Summit White
Interior: 93W - (0 I) Medium Pewter w/Vinyl Seat Trim

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
1WT	Preferred Equipment Group 1WT	NC	NC
93W_02	(0 I) Medium Pewter w/Vinyl Seat Trim	NC	NC
AR7	Front Reclining High-Back Bucket Seats	STD	STD
ATG	Remote Keyless Entry	\$ 159.25	\$ 175.00
C6P	GVWR: 8,600 lbs (3,901 kgs)	STD	STD
DAA	Driver & Front Passenger Vinyl Visors	Included	Included
DE5	Power-Adjustable Black Outside Heated Mirrors	\$ 104.65	\$ 115.00
GAZ_02	(0 P) Summit White	NC	NC
GU6	3.42 Rear Axle Ratio	STD	STD
K34	Cruise Control	Included	Included
LV1	Engine: 4.3L V6 DI VVT	STD	STD
M5U	Transmission: Electronic 8-Speed Automatic w/OD	STD	STD
NP5	Leather-Wrapped Steering Wheel	\$ 168.35	\$ 185.00
QB5	Wheels: 16" x 6.5" Steel (4)	STD	STD
R9Y	Fleet Free Maintenance Credit	\$ -30.71	\$ -33.75
TILT	Tilt-Wheel	Included	Included
U0F	Radio: AM/FM Stereo w/MP3 Player	STD	STD
UPF	Bluetooth For Phone	\$ 45.50	\$ 50.00
UTJ	Theft Alarm Notification	Included	Included
VLP	Bulkhead Divider (LPO)	\$ 814.45	\$ 895.00
W1Y	Steering Wheel Mounted Audio Controls	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC
XLP	Tires: Front LT245/75R16E AS BW	STD	STD
YLP	Tires: Rear LT245/75R16E AS BW	STD	STD
ZLP	Tire: Spare LT245/75R16E AS BW	STD	STD
ZQ3	Driver Convenience Package	\$ 359.45	\$ 395.00
ZX2	Driver & Front Passenger High-Back Bucket Seats	STD	STD
ZY1	Solid Paint	STD	STD
--W	Vinyl Seat Trim	STD	STD

CONFIGURED FEATURES:

Body Exterior Features:

Number Of Doors: 3
Rear Cargo Door Type: split swing-out
Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors
Convex Driver Mirror: convex driver and passenger mirror
Door Handles: black
Front And Rear Bumpers: black front and rear bumpers
Rear Step Bumper: rear step bumper
Front License Plate Bracket: front license plate bracket
Body Material: fully galvanized steel body material
Grille: black grille

Convenience Features:

Air Conditioning: manual air conditioning
Cruise Control: cruise control with steering wheel controls
Power Windows: power windows with driver 1-touch down
Remote Keyless Entry: keyfob (all doors) remote keyless entry
Illuminated Entry: illuminated entry
Auto Locking: auto-locking doors
Trunk FOB Controls: keyfob trunk/hatch/door release
Steering Wheel: steering wheel with manual tilting
Day-Night Rearview Mirror: day-night rearview mirror
Emergency SOS: emergency communication system
Front Cupholder: front cupholder
Other Console: other console with storage
Driver Door Bin: driver and passenger door bins
Dashboard Storage: dashboard storage
IP Storage: bin instrument-panel storage
Retained Accessory Power: retained accessory power
Power Accessory Outlet: 2 12V DC power outlets
AC Power Outlet: 1 AC power outlet

Entertainment Features:

radio: AM/FM stereo with seek-scan
MP3 Player: CD-MP3 decoder
Audio Theft Deterrent: TheftLock audio theft deterrent
Steering Wheel Radio Controls: steering-wheel mounted audio controls
Speakers: 4 speakers
Internet Access: 4G LTE Wi-Fi Hotspot capable internet access
TV Tuner: OnStar Turn-by-Turn Navigation turn-by-turn navigation directions
1st Row LCD: 1 1st row LCD monitor
Wireless Connectivity: wireless phone connectivity
Antenna: fixed antenna

Lighting, Visibility and Instrumentation Features:

Headlamp Type: delay-off aero-composite halogen headlamps
Front Wipers: variable intermittent wipers
Front Windshield Visor Strip: front windshield visor strip
Tinted Windows: light-tinted windows
Variable IP Lighting: variable instrument panel lighting
Display Type: analog display
Tachometer: tachometer
Voltmeter: voltmeter
Low Tire Pressure Warning: tire specific low-tire-pressure warning
Trip Computer: trip computer
Trip Odometer: trip odometer
Oil Pressure Gauge: oil pressure gauge
Water Temp Gauge: water temp. gauge
Engine Hour Meter: engine hour meter
Clock: in-radio display clock
Systems Monitor: systems monitor

Rear Vision Camera: rear vision camera
Battery Warning: battery warning
Lights On Warning: lights-on warning
Key in Ignition Warning: key-in-ignition warning
Low Fuel Warning: low-fuel warning

Safety And Security:

ABS four-wheel ABS brakes
Number of ABS Channels: 4 ABS channels
Brake Type: four-wheel disc brakes
Vented Disc Brakes: front and rear ventilated disc brakes
Daytime Running Lights: daytime running lights
Spare Tire Type: full-size spare tire
Spare Tire Mount: underbody mounted spare tire w/crankdown
Driver Front Impact Airbag: driver and passenger front-impact airbags
Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
Overhead Airbag: curtain 1st row overhead airbag
Occupancy Sensor: front passenger airbag occupancy sensor
Height Adjustable Seatbelts: height adjustable front seatbelts
Side Impact Bars: side-impact bars
Tailgate/Rear Door Lock Type: tailgate/rear door lock included with power door locks
Rear Child Safety Locks: rear child safety locks
Ignition Disable: immobilizer
Security System: security system
Panic Alarm: panic alarm
Tracker System: tracker system
Electronic Stability: StabiliTrak electronic stability
Traction Control: ABS and driveline traction control
Front and Rear Headrests: fixed front head restraints

Seats And Trim:

Seating Capacity max. seating capacity of 2
Front Bucket Seats: front bucket seats
Number of Driver Seat Adjustments: 4-way driver and passenger seat adjustments
Reclining Driver Seat: manual reclining driver and passenger seats
Driver Seat Mounted Armrest: driver and passenger seat mounted armrests
Driver Fore/Aft: manual driver and passenger fore/aft adjustment
Leather Upholstery: vinyl front seat upholstery
Headliner Material: front cloth headliner
Floor Covering: full vinyl/rubber floor covering
Shift Knob Trim: urethane shift knob
LeatherSteeringWheel: leather/metal-look steering wheel
Cargo Space Trim: vinyl/rubber cargo space
Trunk Lid: plastic trunk lid/rear cargo door
Cargo Tie Downs: cargo tie-downs
Cargo Light: cargo light
Cargo Partition: cargo partition

Standard Engine:

Engine 276-hp, 4.3-liter V-6 (regular gas)

Standard Transmission:

Transmission 8-speed automatic w/ OD and auto-manual

**VEHICLE INFORMATION:**

2020 Chevrolet Express 3500 LS Rear-wheel Drive Passenger Van - US
Series ID: CG33406

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	\$ 34,744.80	\$ 37,200.00
Total Options	\$ 447.04	\$ 491.25
Destination Charge	\$ 1,295.00	\$ 1,295.00
Total Price	\$ 36,486.84	\$ 38,986.25

SELECTED COLOR:

Exterior: GAZ - (0 P) Summit White
Interior: 93W - (0 I) Medium Pewter w/Custom Vinyl Seat Trim

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
1LS	Preferred Equipment Group 1LS	NC	NC
93W_01	(0 I) Medium Pewter w/Custom Vinyl Seat Trim	NC	NC
AR7	Front Reclining High-Back Bucket Seats	STD	STD
ATG	Remote Keyless Entry	\$ 159.25	\$ 175.00
C6Y	GVWR: 9,600 lbs (4,354 kgs)	STD	STD
DE5	Power-Adjustable Black Outside Heated Mirrors	\$ 104.65	\$ 115.00
GAZ_01	(0 P) Summit White	NC	NC
GU6	3.42 Rear Axle Ratio	STD	STD
LV1	Engine: 4.3L V6 DI VVT	STD	STD
M5U	Transmission: Electronic 8-Speed Automatic w/OD	STD	STD
NP5	Leather-Wrapped Steering Wheel	\$ 168.35	\$ 185.00
QB5	Wheels: 16" x 6.5" Steel (4)	STD	STD
R9Y	Fleet Free Maintenance Credit	\$ -30.71	\$ -33.75
U0F	Radio: AM/FM Stereo w/MP3 Player	STD	STD
UPF	Bluetooth For Phone	\$ 45.50	\$ 50.00
UTJ	Theft Alarm Notification	Included	Included
W1Y	Steering Wheel Mounted Audio Controls	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC
XLP	Tires: Front LT245/75R16E AS BW	STD	STD
YLP	Tires: Rear LT245/75R16E AS BW	STD	STD
ZLP	Tire: Spare LT245/75R16 AS BW	STD	STD
ZX5	12-Passenger Seating (2-3-3-4 Seating Config)	STD	STD
ZY1	Solid Paint	STD	STD
--W	Custom Vinyl Seat Trim	STD	STD

CONFIGURED FEATURES:

Body Exterior Features:

Number Of Doors: 3
Rear Cargo Door Type: split swing-out
Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors
Convex Driver Mirror: convex driver and passenger mirror
Door Handles: black
Front And Rear Bumpers: black front and rear bumpers
Rear Step Bumper: rear step bumper
Front License Plate Bracket: front license plate bracket
Body Material: fully galvanized steel body material
Grille: black grille

Convenience Features:

Air Conditioning: manual air conditioning
Rear Air Conditioning: rear air conditioning with separate controls
Cruise Control: cruise control with steering wheel controls
Power Windows: power windows with driver 1-touch down
1/4 Vent Rear Windows: manual vented rearmost windows
Remote Keyless Entry: keyfob (all doors) remote keyless entry
Illuminated Entry: illuminated entry
Auto Locking: auto-locking doors
Trunk FOB Controls: keyfob trunk/hatch/door release
Steering Wheel: steering wheel with manual tilting
Day-Night Rearview Mirror: day-night rearview mirror
Driver and Passenger Vanity Mirror: driver and passenger-side visor mirrors
Emergency SOS: emergency communication system
Front Cupholder: front cupholder
Other Console: other console with storage
Driver Door Bin: driver and passenger door bins
Dashboard Storage: dashboard storage
IP Storage: bin instrument-panel storage
Retained Accessory Power: retained accessory power
Power Accessory Outlet: 2 12V DC power outlets
AC Power Outlet: 1 AC power outlet

Entertainment Features:

radio: AM/FM stereo with seek-scan
MP3 Player: CD-MP3 decoder
Audio Theft Deterrent: audio theft deterrent
Steering Wheel Radio Controls: steering-wheel mounted audio controls
Speakers: 4 speakers
Internet Access: 4G LTE Wi-Fi Hotspot capable internet access
TV Tuner: OnStar Turn-by-Turn Navigation turn-by-turn navigation directions
1st Row LCD: 1 1st row LCD monitor
Wireless Connectivity: wireless phone connectivity
Antenna: fixed antenna

Lighting, Visibility and Instrumentation Features:

Headlamp Type: delay-off aero-composite halogen headlamps
Underhood Light: underhood light
Front Wipers: variable intermittent wipers
Front Windshield Visor Strip: front windshield visor strip
Rear Window: vented rear windshield
Tinted Windows: deep-tinted windows
Front Reading Lights: front and rear reading lights
Variable IP Lighting: variable instrument panel lighting
Display Type: analog display
Tachometer: tachometer
Voltmeter: voltmeter
Compass: compass
Low Tire Pressure Warning: tire specific low-tire-pressure warning

Trip Computer: trip computer
Trip Odometer: trip odometer
Oil Pressure Gauge: oil pressure gauge
Water Temp Gauge: water temp. gauge
Engine Hour Meter: engine hour meter
Clock: in-radio display clock
Systems Monitor: systems monitor
Rear Vision Camera: rear vision camera
Battery Warning: battery warning
Lights On Warning: lights-on warning
Key in Ignition Warning: key-in-ignition warning
Low Fuel Warning: low-fuel warning

Safety And Security:

ABS four-wheel ABS brakes
Number of ABS Channels: 4 ABS channels
Brake Type: four-wheel disc brakes
Vented Disc Brakes: front and rear ventilated disc brakes
Daytime Running Lights: daytime running lights
Spare Tire Type: full-size spare tire
Spare Tire Mount: underbody mounted spare tire w/crankdown
Driver Front Impact Airbag: driver and passenger front-impact airbags
Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
Overhead Airbag: curtain 1st, 2nd and 3rd row overhead airbag
Occupancy Sensor: front passenger airbag occupancy sensor
Height Adjustable Seatbelts: height adjustable front seatbelts
3Point Rear Centre Seatbelt: 3 point rear centre seatbelt
Side Impact Bars: side-impact bars
Tailgate/Rear Door Lock Type: tailgate/rear door lock included with power door locks
Rear Child Safety Locks: rear child safety locks
Ignition Disable: immobilizer
Security System: security system
Panic Alarm: panic alarm
Tracker System: tracker system
Electronic Stability: StabiliTrak electronic stability
Traction Control: ABS and driveline traction control
Front and Rear Headrests: fixed front head restraints
Break Resistant Glass: break resistant glass

Seats And Trim:

Seating Capacity max. seating capacity of 12
Front Bucket Seats: front bucket seats
Number of Driver Seat Adjustments: 4-way driver and passenger seat adjustments
Reclining Driver Seat: manual reclining driver and passenger seats
Driver Seat Mounted Armrest: driver and passenger seat mounted armrests
Driver Fore/Aft: manual driver and passenger fore/aft adjustment
Removeable Rear Seats: removeable rear seat
Rear Seat Type: rear bench seat
3rd Row Seat Type: removable third row bench seat
Reclining 4th Row Seat: 50-50 bench fourth row seat
Leather Upholstery: vinyl front and rear seat upholstery
Headliner Material: full cloth headliner
Floor Covering: full vinyl/rubber floor covering
Shift Knob Trim: urethane shift knob
LeatherSteeringWheel: leather/metal-look steering wheel
Cargo Space Trim: vinyl/rubber cargo space
Cargo Light: cargo light

Standard Engine:

Engine 276-hp, 4.3-liter V-6 (regular gas)

Standard Transmission:

Transmission 8-speed automatic w/ OD



VEHICLE INFORMATION:

2020 Chevrolet Silverado 2500HD Work Truck 4x2 Regular Cab 8 ft. box 141.6 in. WB - US
Series ID: CC20903

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	\$ 32,190.40	\$ 34,100.00
Total Options	\$ 222.95	\$ 245.00
Destination Charge	\$ 1,595.00	\$ 1,595.00
Total Price	\$ 34,008.35	\$ 35,940.00

SELECTED COLOR:

Exterior: GAZ / GRIL - (0 P) Summit White / Black Front Grille
Interior: H2G - (0 I) Jet Black w/Vinyl Seat Trim

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
1WT	Preferred Equipment Group 1WT	NC	NC
9J4	Rear Bumper Delete	Included	Included
9L3	Delete Spare Tire & Wheel	Included	Included
9L7	Upfitter Switch Kit (5)	\$ 136.50	\$ 150.00
A52	Front 40/20/40 Split-Bench Seat w/No Storage	Included	Included
AED	Power Front Windows w/Passenger Express Down	Included	Included
AKP	Solar Absorbing Tinted Glass	Included	Included
AQQ	Remote Keyless Entry	Included	Included
AU3	Power Door Locks	Included	Included
AXG	Power Front Windows w/Driver Express Up/Down	Included	Included
BG9	Rubberized-Vinyl Floor Covering	Included	Included
BLUE	Bluetooth For Phone	Included	Included
C4M	GVWR: 9,900 lbs (4,490 kg)	STD	STD
CAP	Capped Fuel Fill	Included	Included
CTDDEL	12 Fixed Cargo Tie Downs Delete	Included	Included
CTTDEL	Hitch Guidance Delete	Included	Included
DBG	Heated Vertical Trailing Mirrors	Included	Included
GAZ_01	(0 P) Summit White	NC	NC
GRIL	Black Front Grille	Included	Included
GT4	3.73 Rear Axle Ratio	STD	STD
H2G_02	(0 I) Jet Black w/Vinyl Seat Trim	NC	NC
IOR	Radio: Chevrolet Infotainment 3 System	STD	STD
K34	Electronic Cruise Control w/Set & Resume Speed	Included	Included
KW7	170 Amp Alternator	Included	Included
L8T	Engine: 6.6L Gas V8 w/Direct Injection & VVT	STD	STD
L8TBAT	720 Cold-Cranking Amps Heavy-Duty Battery	Included	Included
MCAP	Black Mirror Caps	Included	Included
MYD	Transmission: HD 6-Speed Automatic	STD	STD
N33	Manual Tilt-Wheel Steering Column	Included	Included
PYN	Wheels: 17" Silver Painted Steel	Included	Included
QHJ	Tires: LT245/75R17E AS BW	Included	Included
SFW	SEO: Back-Up Alarm Calibration	Included	Included
STDTM	Vinyl Seat Trim	Included	Included
STPDEL	Black BedStep Delete	Included	Included
U95	2-Speaker Audio System Feature	Included	Included
UDC	3.5" Diagonal Monochromatic Display DIC	Included	Included
UVCDEL	Rear Vision Camera Delete	Included	Included

VH6	Black Front Bumper	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC
Z82DEL	Trailer Package Delete	Included	Included
Z85	Suspension Package	STD	STD
ZLQ	WT Fleet Convenience Package	\$ 1,137.50	\$ 1,250.00
ZW9	Pickup Bed Delete	\$ -1,051.05	\$ -1,155.00
ZY1	Solid Paint	STD	STD

CONFIGURED FEATURES:

Body Exterior Features:

Number Of Doors: 2
Rear Cargo Door Type: tailgate
Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors with turn signal indicator
Convex Driver Mirror: convex driver and passenger mirror
Mirror Type: manual extendable trailer mirrors
Door Handles: black
Front And Rear Bumpers: black front and rear bumpers with black rub strip
Front Tow Hooks: 2 front tow hooks
Body Material: galvanized steel/aluminum body material
Fender Flares: black fender flares
Grille: black grille
Upfitter Switches: upfitter switches

Convenience Features:

Air Conditioning: manual air conditioning
Cruise Control: cruise control with steering wheel controls
Power Windows: power windows with driver and passenger 1-touch down
Remote Keyless Entry: keyfob (all doors) remote keyless entry
Illuminated Entry: illuminated entry
Steering Wheel: steering wheel with manual tilting
Day-Night Rearview Mirror: day-night rearview mirror
Front Cupholder: front cupholder
Overhead Console: mini overhead console
Glove Box: locking glove box
Driver Door Bin: driver and passenger door bins
Dashboard Storage: dashboard storage
IP Storage: covered bin instrument-panel storage
Driver Footrest: driver's footrest
Retained Accessory Power: retained accessory power
Power Accessory Outlet: 1 12V DC power outlet

Entertainment Features:

radio: AM/FM/Satellite-prep with seek-scan
Speakers: 4 speakers
1st Row LCD: 1 1st row LCD monitor
Wireless Connectivity: wireless phone connectivity
Antenna: fixed antenna

Lighting, Visibility and Instrumentation Features:

Headlamp Type: delay-off aero-composite halogen headlamps
Cab Clearance Lights: cargo bed light
Front Wipers: variable intermittent wipers
Tinted Windows: light-tinted windows
Dome Light: dome light with fade
Front Reading Lights: front reading lights
Variable IP Lighting: variable instrument panel lighting
Display Type: analog display
Tachometer: tachometer
Voltmeter: voltmeter
Exterior Temp: outside-temperature display
Low Tire Pressure Warning: tire specific low-tire-pressure warning
Trip Computer: trip computer
Trip Odometer: trip odometer
Oil Pressure Gauge: oil pressure gauge
Water Temp Gauge: water temp. gauge
Engine Hour Meter: engine hour meter
Clock: in-radio display clock
Systems Monitor: systems monitor
Check Control: redundant digital speedometer
Oil Pressure Warning: oil-pressure warning

Water Temp Warning: water-temp. warning
Battery Warning: battery warning
Low Oil Level Warning: low-oil-level warning
Low Coolant Warning: low-coolant warning
Lights On Warning: lights-on warning
Key in Ignition Warning: key-in-ignition warning
Low Fuel Warning: low-fuel warning
Low Washer Fluid Warning: low-washer-fluid warning
Door Ajar Warning: door-ajar warning
Brake Fluid Warning: brake-fluid warning
Turn Signal On Warning: turn-signal-on warning
Transmission Fluid Temperature Warning: transmission-fluid-temperature warning
Brake Pad Wear: brake pad wear

Safety And Security:

ABS four-wheel ABS brakes
Number of ABS Channels: 4 ABS channels
Brake Assistance: brake assist
Brake Type: DuraLife four-wheel disc brakes
Vented Disc Brakes: front and rear ventilated disc brakes
Daytime Running Lights: daytime running lights
Driver Front Impact Airbag: driver and passenger front-impact airbags
Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
Overhead Airbag: curtain 1st row overhead airbag
Occupancy Sensor: front passenger airbag occupancy sensor
Height Adjustable Seatbelts: height adjustable front seatbelts
Seatbelt Pretensioners: front seatbelt pre-tensioners
Side Impact Bars: side-impact bars
Tailgate/Rear Door Lock Type: manual tailgate/rear door lock
Ignition Disable: immobilizer
Panic Alarm: panic alarm
Electronic Stability: StabiliTrak w/Proactive Roll Avoidance electronic stability stability control with anti-roll
Traction Control: ABS and driveline traction control
Front and Rear Headrests: manual adjustable front head restraints

Seats And Trim:

Seating Capacity max. seating capacity of 3
Front Bucket Seats: front split-bench 40-20-40 seats
Number of Driver Seat Adjustments: 4-way driver and passenger seat adjustments
Reclining Driver Seat: manual reclining driver and passenger seats
Driver Fore/Aft: manual driver and passenger fore/aft adjustment
Front Centre Armrest Storage: front centre armrest
Leather Upholstery: vinyl front seat upholstery
Headliner Material: full cloth headliner
Floor Covering: full vinyl/rubber floor covering
Cabbback Insulator: cabbback insulator
Shift Knob Trim: urethane shift knob

Standard Engine:

Engine 401-hp, 6.6-liter V-8 (regular gas)

Standard Transmission:

Transmission 6-speed automatic w/ OD and auto-manual

VEHICLE INFORMATION:

2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US
Series ID: CK20743

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	\$ 38,798.40	\$ 41,100.00
Total Options	\$ 1,078.35	\$ 1,185.00
Destination Charge	\$ 1,595.00	\$ 1,595.00
Total Price	\$ 41,471.75	\$ 43,880.00

SELECTED COLOR:

Exterior: GRIL - Black Front Grille
Interior: -

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
1WT	Preferred Equipment Group 1WT	NC	NC
9L7	Upfitter Switch Kit (5)	\$ 136.50	\$ 150.00
A52	Front 40/20/40 Split-Bench Seat w/No Storage	Included	Included
A68	Rear 60/40 Folding Bench Seat (Folds Up)	Included	Included
AEQ	Power Rear Windows w/Express Down	Included	Included
AKP	Solar Absorbing Tinted Glass	Included	Included
AQQ	Remote Keyless Entry	Included	Included
BG9	Rubberized-Vinyl Floor Covering	Included	Included
BLUE	Bluetooth For Phone	Included	Included
DBG	Heated Vertical Trailering Mirrors	Included	Included
GRIL	Black Front Grille	Included	Included
GT4	3.73 Rear Axle Ratio	STD	STD
IOR	Radio: Chevrolet Infotainment 3 System	STD	STD
JGD	GVWR: 10,450 lbs (4,740 kgs)	STD	STD
JL1	Integrated Trailer Brake Controller	\$ 250.25	\$ 275.00
K34	Electronic Cruise Control w/Set & Resume Speed	Included	Included
KW7	170 Amp Alternator	Included	Included
L8T	Engine: 6.6L Gas V8 w/Direct Injection & VVT	STD	STD
L8TBAT	720 Cold-Cranking Amps Heavy-Duty Battery	Included	Included
MCAP	Black Mirror Caps	Included	Included
MYD	Transmission: HD 6-Speed Automatic	STD	STD
N33	Manual Tilt-Wheel Steering Column	Included	Included
NQF	2-Speed Electronic Shift Transfer Case	Included	Included
PYN	Wheels: 17" Silver Painted Steel	Included	Included
QHJ	Tires: LT245/75R17E AS BW	Included	Included
QT5	Manual Tailgate Function w/EZ Lift	Included	Included
STDTM	Vinyl Seat Trim	Included	Included
UDC	3.5" Diagonal Monochromatic Display DIC	Included	Included
UQF	6-Speaker Audio System	Included	Included
VH6	Black Front Bumper	Included	Included
VJG	Black Rear Bumper	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC
Z85	Suspension Package	STD	STD
ZLQ	WT Fleet Convenience Package	\$ 691.60	\$ 760.00
ZY1	Solid Paint	STD	STD

CONFIGURED FEATURES:

Body Exterior Features:

Number Of Doors: 4
Rear Cargo Door Type: tailgate
Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors with turn signal indicator
Convex Driver Mirror: convex driver and passenger mirror
Mirror Type: manual extendable trailer mirrors
Door Handles: black
Front And Rear Bumpers: black front and rear bumpers with black rub strip
Rear Step Bumper: rear step bumper
Front Tow Hooks: 2 front tow hooks
Box Style: regular
Body Material: galvanized steel/aluminum body material
: class IV trailering with harness, hitch, brake controller
Fender Flares: black fender flares
Grille: black grille
Upfitter Switches: upfitter switches

Convenience Features:

Air Conditioning: manual air conditioning
Cruise Control: cruise control with steering wheel controls
Power Windows: power windows with front and rear 1-touch down
Remote Keyless Entry: keyfob (all doors) remote keyless entry
Illuminated Entry: illuminated entry
Auto Locking: auto-locking doors
Steering Wheel: steering wheel with manual tilting
Day-Night Rearview Mirror: day-night rearview mirror
Front Cupholder: front cupholder
Overhead Console: mini overhead console
Glove Box: locking glove box
Driver Door Bin: driver and passenger door bins
Rear Door Bins: rear door bins
Dashboard Storage: dashboard storage
IP Storage: covered bin instrument-panel storage
Driver Footrest: driver's footrest
Retained Accessory Power: retained accessory power
Power Accessory Outlet: 1 12V DC power outlet

Entertainment Features:

radio: AM/FM/Satellite-prep with seek-scan
Speakers: 12 speakers
1st Row LCD: 1 1st row LCD monitor
Wireless Connectivity: wireless phone connectivity
Antenna: fixed antenna

Lighting, Visibility and Instrumentation Features:

Headlamp Type: delay-off aero-composite halogen headlamps
Cab Clearance Lights: cargo bed light
Front Wipers: variable intermittent wipers
Tinted Windows: light-tinted windows
Dome Light: dome light with fade
Front Reading Lights: front and rear reading lights
Variable IP Lighting: variable instrument panel lighting
Display Type: analog display
Tachometer: tachometer
Voltmeter: voltmeter
Exterior Temp: outside-temperature display
Low Tire Pressure Warning: tire specific low-tire-pressure warning
Trip Computer: trip computer
Trip Odometer: trip odometer
Oil Pressure Gauge: oil pressure gauge
Water Temp Gauge: water temp. gauge

Engine Hour Meter: engine hour meter
Clock: in-radio display clock
Systems Monitor: systems monitor
Check Control: redundant digital speedometer
Rear Vision Camera: rear vision camera
Oil Pressure Warning: oil-pressure warning
Water Temp Warning: water-temp. warning
Battery Warning: battery warning
Low Oil Level Warning: low-oil-level warning
Low Coolant Warning: low-coolant warning
Lights On Warning: lights-on warning
Key in Ignition Warning: key-in-ignition warning
Low Fuel Warning: low-fuel warning
Low Washer Fluid Warning: low-washer-fluid warning
Door Ajar Warning: door-ajar warning
Brake Fluid Warning: brake-fluid warning
Turn Signal On Warning: turn-signal-on warning
Transmission Fluid Temperature Warning: transmission-fluid-temperature warning
Brake Pad Wear: brake pad wear

Safety And Security:

ABS four-wheel ABS brakes
Number of ABS Channels: 4 ABS channels
Brake Assistance: brake assist
Brake Type: DuraLife four-wheel disc brakes
Vented Disc Brakes: front and rear ventilated disc brakes
Daytime Running Lights: daytime running lights
Spare Tire Type: full-size spare tire
Spare Tire Mount: underbody mounted spare tire w/crankdown
Driver Front Impact Airbag: driver and passenger front-impact airbags
Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
Overhead Airbag: curtain 1st and 2nd row overhead airbag
Occupancy Sensor: front passenger airbag occupancy sensor
Height Adjustable Seatbelts: height adjustable front seatbelts
Seatbelt Pretensioners: front seatbelt pre-tensioners
3Point Rear Centre Seatbelt: 3 point rear centre seatbelt
Side Impact Bars: side-impact bars
Tailgate/Rear Door Lock Type: manual tailgate/rear door lock
Rear Child Safety Locks: rear child safety locks
Ignition Disable: immobilizer
Panic Alarm: panic alarm
Electronic Stability: StabiliTrak w/Proactive Roll Avoidance electronic stability stability control with anti-roll
Traction Control: ABS and driveline traction control
Front and Rear Headrests: manual adjustable front head restraints
Rear Headrest Control: 2 rear head restraints

Seats And Trim:

Seating Capacity max. seating capacity of 6
Front Bucket Seats: front split-bench 40-20-40 seats
Number of Driver Seat Adjustments: 4-way driver and passenger seat adjustments
Reclining Driver Seat: manual reclining driver and passenger seats
Driver Fore/Aft: manual driver and passenger fore/aft adjustment
Front Centre Armrest Storage: front centre armrest
Rear Seat Type: rear 60-40 split-bench seat
Rear Folding Position: rear seat fold-up cushion
Leather Upholstery: vinyl front and rear seat upholstery
Headliner Material: full cloth headliner
Floor Covering: full vinyl/rubber floor covering
Cabback Insulator: cabback insulator
Shift Knob Trim: urethane shift knob

Standard Engine:

Engine 401-hp, 6.6-liter V-8 (regular gas)

Standard Transmission:

Transmission 6-speed automatic w/ OD and auto-manual

VEHICLE INFORMATION:

2020 Chevrolet Silverado 3500HD Chassis Work Truck 4x2 Regular Cab 146.3 in. WB DRW - US
Series ID: CC31003

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	\$ 32,473.60	\$ 34,400.00
Total Options	\$ 1,483.30	\$ 1,630.00
Destination Charge	\$ 1,595.00	\$ 1,595.00
Total Price	\$ 35,551.90	\$ 37,625.00

SELECTED COLOR:

Exterior: GAZ - (0 P) Summit White
Interior: H2G - (0 I) Jet Black w/Vinyl Seat Trim

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
1WT	Preferred Equipment Group 1WT	NC	NC
9L7	Upfitter Switch Kit (5)	\$ 136.50	\$ 150.00
A2S	4-Way Manual Driver Seat Adjuster	Included	Included
A52	Front 40/20/40 Split-Bench Seat	Included	Included
A7E	4-Way Manual Passenger Seat Adjuster	Included	Included
AED	Power Front Windows w/Passenger Express Down	Included	Included
AKP	Solar Absorbing Tinted Glass	Included	Included
AQQ	Remote Keyless Entry	Included	Included
AU3	Power Door Locks	Included	Included
AXG	Power Front Windows w/Driver Express Up/Down	Included	Included
BG9	Rubberized-Vinyl Floor Covering	Included	Included
BLUE	Bluetooth For Phone	Included	Included
CAPS	Black Mirror Caps	Included	Included
DBG	Power Adjustable Outside Mirrors	Included	Included
G9Y	GVWR: 14,000 lbs (6,350 kgs)	STD	STD
GAZ_01	(0 P) Summit White	NC	NC
GRILLE	Front Grille Bar w/Black Mesh Inserts	Included	Included
GT4	3.73 Rear Axle Ratio	STD	STD
H2G_02	(0 I) Jet Black w/Vinyl Seat Trim	NC	NC
IOR	Radio: Chevrolet Infotainment 3 System	STD	STD
JL1	Integrated Trailer Brake Controller	\$ 250.25	\$ 275.00
K34	Steering Wheel Mounted Electronic Cruise Control	Included	Included
KW7	170 Amp Alternator	Included	Included
L8T	Engine: 6.6L V8	STD	STD
L8TBAT	Heavy-Duty 80 Amp Battery	Included	Included
MYD	Transmission: Heavy-Duty 6-Speed Automatic	STD	STD
N33	Manual Tilt-Wheel Steering Column	Included	Included
PAINT	Solid Paint	STD	STD
PYW	Wheels: 17" Painted Steel	STD	STD
QQO	Tires: LT235/80R17E AS Highway BW	Included	Included
R9Y	Fleet Free Maintenance Credit	\$ -40.95	\$ -45.00
STD TM	Vinyl Seat Trim	STD	STD
U95	2-Speaker Audio System Feature	Included	Included
UDC	3.5" Diagonal Monochromatic Display DIC	Included	Included
VH6	Black Front Bumper	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC
Z85	Suspension Package	STD	STD

ZLQ	WT Fleet Convenience Package	\$ 1,137.50	\$ 1,250.00
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CONFIGURED FEATURES:

Body Exterior Features:

Number Of Doors: 2
Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors with turn signal indicator
Convex Driver Mirror: convex driver and passenger mirror
Mirror Type: manual extendable trailer mirrors
Door Handles: black
Front And Rear Bumpers: black front and rear bumpers with black rub strip
Front Tow Hooks: 2 front tow hooks
Body Material: galvanized steel/aluminum body material
: trailering with brake controller
Grille: black grille
Upfitter Switches: upfitter switches

Convenience Features:

Air Conditioning: manual air conditioning
Cruise Control: cruise control with steering wheel controls
Power Windows: power windows with driver and passenger 1-touch down
Remote Keyless Entry: keyfob (all doors) remote keyless entry
Illuminated Entry: illuminated entry
Auto Locking: auto-locking doors
Steering Wheel: steering wheel with manual tilting
Day-Night Rearview Mirror: day-night rearview mirror
Front Cupholder: front cupholder
Overhead Console: mini overhead console
Glove Box: locking glove box
Driver Door Bin: driver and passenger door bins
IP Storage: covered bin instrument-panel storage
Driver Footrest: driver's footrest
Retained Accessory Power: retained accessory power
Power Accessory Outlet: 1 12V DC power outlet
Smokers Package: ashtray

Entertainment Features:

radio: AM/FM stereo with seek-scan
Audio Theft Deterrent: audio theft deterrent
Voice Activated Radio: voice activated radio
Speed Sensitive Volume: speed-sensitive volume
Speakers: 4 speakers
1st Row LCD: 2 1st row LCD monitor
Wireless Connectivity: wireless phone connectivity
Antenna: fixed antenna

Lighting, Visibility and Instrumentation Features:

Headlamp Type: delay-off aero-composite halogen headlamps
Cab Clearance Lights: cab clearance lights
Cab Clearance Lights: cargo bed light
Front Wipers: variable intermittent wipers
Tinted Windows: light-tinted windows
Dome Light: dome light with fade
Front Reading Lights: front reading lights
Variable IP Lighting: variable instrument panel lighting
Display Type: analog display
Tachometer: tachometer
Voltmeter: voltmeter
Exterior Temp: outside-temperature display
Low Tire Pressure Warning: tire specific low-tire-pressure warning
Trip Computer: trip computer
Trip Odometer: trip odometer
Oil Pressure Gauge: oil pressure gauge
Water Temp Gauge: water temp. gauge
Engine Hour Meter: engine hour meter

Clock: in-radio display clock
Systems Monitor: systems monitor
Oil Pressure Warning: oil-pressure warning
Water Temp Warning: water-temp. warning
Battery Warning: battery warning
Low Coolant Warning: low-coolant warning
Lights On Warning: lights-on warning
Key in Ignition Warning: key-in-ignition warning
Low Fuel Warning: low-fuel warning
Low Washer Fluid Warning: low-washer-fluid warning
Door Ajar Warning: door-ajar warning
Brake Fluid Warning: brake-fluid warning
Turn Signal On Warning: turn-signal-on warning
Transmission Fluid Temperature Warning: transmission-fluid-temperature warning

Safety And Security:

ABS four-wheel ABS brakes
Number of ABS Channels: 4 ABS channels
Brake Assistance: brake assist
Brake Type: four-wheel disc brakes
Vented Disc Brakes: front and rear ventilated disc brakes
Daytime Running Lights: daytime running lights
Driver Front Impact Airbag: driver and passenger front-impact airbags
Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
Overhead Airbag: curtain 1st row overhead airbag
Occupancy Sensor: front passenger airbag occupancy sensor
Height Adjustable Seatbelts: height adjustable front seatbelts
Seatbelt Pretensioners: front seatbelt pre-tensioners
Side Impact Bars: side-impact bars
Perimeter Under Vehicle Lights: remote activated perimeter/approach lights
Ignition Disable: immobilizer
Panic Alarm: panic alarm
Electronic Stability: electronic stability stability control with anti-roll
Traction Control: ABS and driveline traction control
Front and Rear Headrests: manual adjustable front head restraints

Seats And Trim:

Seating Capacity max. seating capacity of 3
Front Bucket Seats: front split-bench 40-20-40 seats
Number of Driver Seat Adjustments: 4-way driver and passenger seat adjustments
Reclining Driver Seat: manual reclining driver and passenger seats
Driver Fore/Aft: manual driver and passenger fore/aft adjustment
Leather Upholstery: vinyl front seat upholstery
Headliner Material: full cloth headliner
Floor Covering: full vinyl/rubber floor covering
Cabbback Insulator: cabbback insulator
Shift Knob Trim: urethane shift knob

Standard Engine:

Engine 401-hp, 6.6-liter V-8 (regular gas)

Standard Transmission:

Transmission 6-speed automatic w/ OD

VEHICLE INFORMATION:

2020 Chevrolet Tahoe Police Vehicle 4x2 - US
Series ID: CC15706

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	\$ 44,179.20	\$ 46,800.00
Total Options	\$ -3,420.46	\$ -3,758.75
Destination Charge	\$ 1,295.00	\$ 1,295.00
Total Price	\$ 42,053.74	\$ 44,336.25

SELECTED COLOR:

Exterior: -
Interior: -

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
1FL	Preferred Equipment Group 1FL	\$ -3,458.00	\$ -3,800.00
9C1	Identifier for PPV	NC	NC
AG1	Driver 10-Way Power Seat Adjuster	Included	Included
AG2	Front Passenger 6-Way Power Seat Adjuster	Included	Included
AMF	Remote Keyless Entry Package	\$ 68.25	\$ 75.00
AT6	2nd Row 60/40 Split-Folding Manual Bench	Included	Included
ATD	3rd Row Passenger Seat Delete	Included	Included
AY0	Driver & Front Passenger Airbags	Included	Included
AZ3	3-Passenger Front 40/20/40 Split-Bench Seat	Included	Included
BG9	Black Rubberized Vinyl Floor Covering	Included	Included
BVE	Black Assist Steps	Included	Included
C5U	GVWR: 6,800 lbs (3,084 kgs)	STD	STD
CONACC	Chevrolet Connected Access Capable	Included	Included
GU4	3.08 Rear Axle Ratio	STD	STD
IO5	Radio: Chevrolet Infotainment AM/FM Stereo	STD	STD
K34	Electronic Cruise Control w/Set & Resume Speed	Included	Included
K47	High-Capacity Air Cleaner	Included	Included
K4B	730 Cold-Cranking Amps Auxiliary Battery	Included	Included
KW7	170 Amp High Output Alternator	Included	Included
L83	Engine: 5.3L V8 EcoTec3 Flex Fuel Capable	STD	STD
LUGDEL	Luggage Rack Delete	Included	Included
MYC	Transmission: Electronic 6-Speed Automatic w/OD	STD	STD
NZZ	Skid Plate Package	Included	Included
PNTTBL01	Paint Table : Solid Paint	\$ 0.00	\$ 0.00
QAR	Tires: P265/60R17 AS Police V-Rated	Included	Included
R9Y	Fleet Free Maintenance Credit	\$ -30.71	\$ -33.75
RAP	Wheels: 17" x 8" Black Steel Police	Included	Included
STD TM	Cloth Seat Trim	Included	Included
TG5	Single-Slot CD/MP3 Player	Included	Included
U2J	SiriusXM Radio Delete	Included	Included
UD7	Rear Park Assist w/Audible Warning	Included	Included
UPF	Bluetooth for Phone	Included	Included
UQ3	6-Speaker Audio System Feature	Included	Included
VPV	Ship-Thru: Kerr Industries	Included	Included
Z56	Heavy-Duty Police-Rated Suspension Package	Included	Included
ZAK	Spare P265/60R17 AS Police V-Rated	Included	Included
ZY1	Solid Paint	STD	STD

CONFIGURED FEATURES:

Body Exterior Features:

Number Of Doors: 4
Rear Cargo Door Type: liftgate
Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors
Convex Driver Mirror: convex driver and passenger mirror
Spoiler: rear lip spoiler
Running Boards: running boards
Skid Plates: skid plates
Door Handles: body-coloured
Front And Rear Bumpers: body-coloured front and rear bumpers
Rear Step Bumper: rear step bumper
Body Material: galvanized steel/aluminum body material
: class IV trailering with harness, hitch
Grille: black w/chrome surround grille

Convenience Features:

Air Conditioning: automatic dual-zone front air conditioning
Rear Air Conditioning: rear air conditioning with separate controls
Cruise Control: cruise control with steering wheel controls
Power Windows: power windows with driver and passenger 1-touch down
1/4 Vent Rear Windows: power rearmost windows
Remote Keyless Entry: keyfob (all doors) remote keyless entry
Illuminated Entry: illuminated entry
Auto Locking: auto-locking doors
Steering Wheel: steering wheel with manual tilting
Day-Night Rearview Mirror: day-night rearview mirror
Driver and Passenger Vanity Mirror: illuminated driver and passenger-side visor mirrors
Emergency SOS: OnStar and Chevrolet connected services capable emergency communication system
Front Cupholder: front and rear cupholders
Overhead Console: mini overhead console
Glove Box: glove box
Driver Door Bin: driver and passenger door bins
Seatback Storage Pockets: 2 seatback storage pockets
Front Underseat Storage Tray: locking front underseat storage tray
Retained Accessory Power: retained accessory power
Power Accessory Outlet: 4 12V DC power outlets
AC Power Outlet: 1 AC power outlet

Entertainment Features:

radio: AM/FM stereo with seek-scan, single in-dash CD player
MP3 Player: CD-MP3 decoder
Audio Theft Deterrent: audio theft deterrent
Voice Activated Radio: voice activated radio
Speed Sensitive Volume: speed-sensitive volume
Steering Wheel Radio Controls: steering-wheel mounted audio controls
Speakers: 12 speakers
Internet Access: 4G LTE Wi-Fi Hotspot capable internet access
TV Tuner: OnStar Turn-by-Turn Navigation turn-by-turn navigation directions
1st Row LCD: 2 1st row LCD monitor
Wireless Connectivity: wireless phone connectivity
Antenna: window grid antenna

Lighting, Visibility and Instrumentation Features:

Headlamp Type: delay-off projector beam halogen headlamps
Front Wipers: variable intermittent Rainsense rain detecting wipers wipers
Front Windshield Visor Strip: front windshield visor strip
Rear Window wiper: fixed interval rear window wiper
Rear Window Defroster: rear window defroster
Rear Window: flip-up rear windshield
Tinted Windows: deep-tinted windows
Dome Light: dome light with fade

Front Reading Lights: front and rear reading lights
Variable IP Lighting: variable instrument panel lighting
Display Type: analog display
Tachometer: tachometer
Voltmeter: voltmeter
Low Tire Pressure Warning: tire specific low-tire-pressure warning
Park Distance Control: Rear Park Assist rear parking sensors
Trip Computer: trip computer
Trip Odometer: trip odometer
Oil Pressure Gauge: oil pressure gauge
Water Temp Gauge: water temp. gauge
Engine Hour Meter: engine hour meter
Clock: in-radio display clock
Systems Monitor: systems monitor
Check Control: redundant digital speedometer
Rear Vision Camera: rear vision camera
Oil Pressure Warning: oil-pressure warning
Water Temp Warning: water-temp. warning
Battery Warning: battery warning
Low Oil Level Warning: low-oil-level warning
Low Coolant Warning: low-coolant warning
Lights On Warning: lights-on warning
Key in Ignition Warning: key-in-ignition warning
Low Fuel Warning: low-fuel warning
Low Washer Fluid Warning: low-washer-fluid warning
Door Ajar Warning: door-ajar warning
Trunk Ajar Warning: trunk-ajar warning
Brake Fluid Warning: brake-fluid warning
Turn Signal On Warning: turn-signal-on warning
Transmission Fluid Temperature Warning: transmission-fluid-temperature warning

Safety And Security:

ABS four-wheel ABS brakes
Number of ABS Channels: 4 ABS channels
Brake Assistance: brake assist
Brake Type: four-wheel disc brakes
Vented Disc Brakes: front and rear ventilated disc brakes
Daytime Running Lights: daytime running lights
Spare Tire Type: full-size spare tire
Spare Tire Mount: underbody mounted spare tire w/crankdown
Driver Front Impact Airbag: driver and passenger front-impact airbags
Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
Overhead Airbag: curtain 1st, 2nd and 3rd row overhead airbag
Occupancy Sensor: front passenger airbag occupancy sensor
Height Adjustable Seatbelts: height adjustable front seatbelts
Seatbelt Pretensioners: front seatbelt pre-tensioners
3Point Rear Centre Seatbelt: 3 point rear centre seatbelt
Side Impact Bars: side-impact bars
Tailgate/Rear Door Lock Type: tailgate/rear door lock included with power door locks
Rear Child Safety Locks: rear child safety locks
Ignition Disable: immobilizer
Security System: security system
Tracker System: tracker system
Electronic Stability: electronic stability stability control with anti-roll
Traction Control: ABS and driveline traction control
Front and Rear Headrests: manual adjustable front head restraints
Rear Headrest Control: 2 rear head restraints
Break Resistant Glass: break resistant glass

Seats And Trim:

Seating Capacity max. seating capacity of 6
Front Bucket Seats: front split-bench 40-20-40 seats

Number of Driver Seat Adjustments: 8-way driver and passenger seat adjustments

Reclining Driver Seat: power reclining driver and passenger seats

Driver Lumbar: power 2-way driver and passenger lumbar support

Driver Height Adjustment: power height-adjustable driver and passenger seats

Driver Fore/Aft: power driver and passenger fore/aft adjustment

Driver Cushion Tilt: power driver and passenger cushion tilt

Front Centre Armrest Storage: front centre armrest with storage

Rear Seat Type: rear manual reclining 60-40 split-bench seat

Rear Folding Position: rear seat tumble forward

Rear Seat Armrest: rear seat centre armrest

Leather Upholstery: cloth front and rear seat upholstery

Door Trim Insert: vinyl door panel trim

Headliner Material: full cloth headliner

Floor Covering: full vinyl/rubber floor covering

Dashboard Console Insert, Door Panel Insert Combination: metal-look instrument panel insert, door panel insert, console insert

Shift Knob Trim: urethane shift knob

Interior Accents: chrome/metal-look interior accents

Cargo Space Trim: carpet cargo space

Trunk Lid: plastic trunk lid/rear cargo door

Cargo Tie Downs: cargo tie-downs

Cargo Light: cargo light

Standard Engine:

Engine 355-hp, 5.3-liter V-8 (regular gas)

Standard Transmission:

Transmission 6-speed automatic w/ OD and auto-manual

VEHICLE INFORMATION:

2020 Chevrolet Traverse LS w/1FL Front-wheel Drive - US
Series ID: 1NB56

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	\$ 32,340.60	\$ 33,900.00
Total Options	\$ -30.71	\$ -33.75
Destination Charge	\$ 1,195.00	\$ 1,195.00
Total Price	\$ 33,504.89	\$ 35,061.25

SELECTED COLOR:

Exterior: GAZ - (0 P) Summit White
Interior: H1T - (0 I) Jet Black w/Premium Cloth Seat Trim

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
1FL	Preferred Equipment Group 1FL (Fleet)	NC	NC
ABC	8-Passenger Seating (2-3-3 Seating Configuration)	STD	STD
FXC	3.49 Axle Ratio	STD	STD
GAZ_01	(0 P) Summit White	NC	NC
H1T_02	(0 I) Jet Black w/Premium Cloth Seat Trim	NC	NC
IOR	Radio: Chevrolet Infotainment System AM/FM Stereo	STD	STD
LFY	Engine: 3.6L V6 SIDI VVT	STD	STD
M3V	Transmission: 9-Speed Automatic	STD	STD
PAINT	Monotone Paint Application	STD	STD
PXJ	Wheels: 18" Bright Silver Painted Aluminum	STD	STD
QO5	Tires: P255/65R18 AS BW	STD	STD
R9Y	Fleet Free Maintenance Credit	\$ -30.71	\$ -33.75
STDGV	GVWR: 6,160 lbs.	STD	STD
STD TM	Premium Cloth Seat Trim	STD	STD
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC

CONFIGURED FEATURES:

Body Exterior Features:

Number Of Doors: 4
Rear Cargo Door Type: liftgate
Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors
Convex Driver Mirror: convex driver and passenger mirror
Spoiler: rear lip spoiler
Door Handles: body-coloured
Front And Rear Bumpers: body-coloured front and rear bumpers
Body Material: galvanized steel/aluminum body material
Body Side Cladding: black bodyside cladding
Grille: chrome grille

Convenience Features:

Air Conditioning: automatic dual-zone front air conditioning
Air Filter: air filter
Rear Air Conditioning: rear air conditioning with separate controls
Cruise Control: cruise control with steering wheel controls
Power Windows: power windows with driver and passenger 1-touch down
1/4 Vent Rear Windows: power rearmost windows
Remote Keyless Entry: keyfob (all doors) remote keyless entry
Illuminated Entry: illuminated entry
Auto Locking: auto-locking doors
Passive Entry: proximity key
Steering Wheel: steering wheel with manual tilting
Day-Night Rearview Mirror: day-night rearview mirror
Driver and Passenger Vanity Mirror: illuminated driver and passenger-side visor mirrors
Emergency SOS: OnStar and Chevrolet connected services capable emergency communication system
Front Cupholder: front and rear cupholders
Floor Console: full floor console with covered box
Glove Box: locking glove box
Driver Door Bin: driver and passenger door bins
Rear Door Bins: rear door bins
Seatback Storage Pockets: 2 seatback storage pockets
IP Storage: covered bin instrument-panel storage
Driver Footrest: driver's footrest
Retained Accessory Power: retained accessory power
Power Accessory Outlet: 2 12V DC power outlets

Entertainment Features:

radio: AM/FM stereo with seek-scan
Radio Data System: radio data system
Equalizer: automatic equalizer
Audio Theft Deterrent: TheftLock audio theft deterrent
Voice Activated Radio: voice activated radio
Speed Sensitive Volume: speed-sensitive volume
Steering Wheel Radio Controls: steering-wheel mounted audio controls
Speakers: 6 speakers
Internet Access: 4G LTE Wi-Fi Hotspot capable internet access
TV Tuner: OnStar Turn-by-Turn Navigation turn-by-turn navigation directions
1st Row LCD: 2 1st row LCD monitor
Wireless Connectivity: wireless phone connectivity
Antenna: integrated roof antenna

Lighting, Visibility and Instrumentation Features:

Headlamp Type: delay-off projector beam high intensity low/high beam headlamps
Auto-Dimming Headlights: IntelliBeam auto high-beam headlights
Front Wipers: variable intermittent wipers
Rear Window wiper: fixed interval rear window wiper with heating wiper park
Rear Window Defroster: rear window defroster
Tinted Windows: deep-tinted windows
Dome Light: dome light with fade

Front Reading Lights: front and rear reading lights
 Variable IP Lighting: variable instrument panel lighting
 Display Type: analog display
 Tachometer: tachometer
 Voltmeter: voltmeter
 Compass: compass
 Exterior Temp: outside-temperature display
 Low Tire Pressure Warning: tire specific low-tire-pressure warning
 Park Distance Control: Rear Park Assist rear parking sensors
 Trip Computer: trip computer
 Trip Odometer: trip odometer
 Lane Departure Warning: lane departure
 Front Pedestrian Braking: pedestrian detection
 Following Distance Indicator: following distance alert
 Forward Collision Alert: forward collision
 Water Temp Gauge: water temp. gauge
 Clock: in-radio display clock
 Systems Monitor: systems monitor
 Rear Vision Camera: rear vision camera
 Oil Pressure Warning: oil-pressure warning
 Water Temp Warning: water-temp. warning
 Battery Warning: battery warning
 Low Oil Level Warning: low-oil-level warning
 Low Coolant Warning: low-coolant warning
 Lights On Warning: lights-on warning
 Key in Ignition Warning: key-in-ignition warning
 Low Fuel Warning: low-fuel warning
 Low Washer Fluid Warning: low-washer-fluid warning
 Bulb Failure Warning: bulb-failure warning
 Door Ajar Warning: door-ajar warning
 Trunk Ajar Warning: trunk-ajar warning
 Brake Fluid Warning: brake-fluid warning
 Turn Signal On Warning: turn-signal-on warning
 Transmission Fluid Temperature Warning: transmission-fluid-temperature warning

Safety And Security:

ABS four-wheel ABS brakes
 Number of ABS Channels: 4 ABS channels
 Brake Assistance: brake assist
 Brake Type: four-wheel disc brakes
 Vented Disc Brakes: front and rear ventilated disc brakes
 Daytime Running Lights: daytime running lights
 Spare Tire Type: compact spare tire
 Spare Tire Mount: spare tire mounted inside under cargo
 Driver Front Impact Airbag: driver and passenger front-impact airbags
 Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
 Overhead Airbag: curtain 1st, 2nd and 3rd row overhead airbag
 Occupancy Sensor: front passenger airbag occupancy sensor
 Height Adjustable Seatbelts: height adjustable front seatbelts
 Seatbelt Pretensioners: front seatbelt pre-tensioners
 3Point Rear Centre Seatbelt: 3 point rear centre seatbelt
 Side Impact Bars: side-impact bars
 Perimeter Under Vehicle Lights: remote activated perimeter/approach lights
 Tailgate/Rear Door Lock Type: tailgate/rear door lock included with power door locks
 Rear Child Safety Locks: rear child safety locks
 Ignition Disable: immobilizer
 Security System: security system
 Panic Alarm: panic alarm
 Tracker System: tracker system
 Electronic Stability: StabiliTrak electronic stability stability control with anti-roll
 Traction Control: ABS and driveline traction control

Front and Rear Headrests: manual adjustable front head restraints

Rear Headrest Control: 2 rear head restraints

3rd Row Headrests: 2 fixed third row head restraints

Seats And Trim:

Seating Capacity max. seating capacity of 8

Front Bucket Seats: front bucket seats

Number of Driver Seat Adjustments: 8-way driver and passenger seat adjustments

Reclining Driver Seat: power reclining driver and manual reclining passenger seats

Driver Lumbar: power 2-way driver and passenger lumbar support

Driver Height Adjustment: power height-adjustable driver and passenger seats

Driver Fore/Aft: power driver and passenger fore/aft adjustment

Driver Cushion Tilt: power driver and passenger cushion tilt

Front Centre Armrest Storage: front centre armrest

Rear Seat Type: rear manual reclining 60-40 split-bench seat

Rear Seat Fore/Aft: manual rear seat fore/aft adjustment

Rear Folding Position: rear seat fold-forward seatback

Rear Seat Armrest: rear seat centre armrest

3rd Row Seat Type: fixed third row 60-40 split-bench seat

3rd Row Electric Control: fold into floor third row seat

Leather Upholstery: cloth front and rear seat upholstery

Headliner Material: full cloth headliner

Floor Covering: full carpet floor covering

Shift Knob Trim: urethane shift knob

Floor Mats: carpet front and rear floor mats

Interior Accents: chrome/metal-look interior accents

Cargo Space Trim: carpet cargo space

Trunk Lid: plastic trunk lid/rear cargo door

Cargo Tie Downs: cargo tie-downs

Cargo Light: cargo light

Concealed Cargo Storage: concealed cargo storage

Standard Engine:

Engine 310-hp, 3.6-liter V-6 (regular gas)

Standard Transmission:

Transmission 9-speed automatic w/ OD and auto-manual



Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501543

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$2,000.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$35,056.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$543.38
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.86	\$182.55
Total Monthly Rental Excluding Additional Services	\$725.93
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$758.93

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,536.19
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501544

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$2,000.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$35,056.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$543.38
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.86	\$182.55
Total Monthly Rental Excluding Additional Services	\$725.93
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$758.93

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,536.19
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501545

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$2,000.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$35,056.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$543.38
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.86	\$182.55
Total Monthly Rental Excluding Additional Services	\$725.93
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$758.93

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,536.19
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501546

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$2,000.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$35,056.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$543.38
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.86	\$182.55
Total Monthly Rental Excluding Additional Services	\$725.93
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$758.93

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,536.19
Service Charge Due at Lease Termination:	\$500.00

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Vehicle Detail

Proposal #: P59532

Prepared For:

Quantity: 54

Quote: 4501547

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$550.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,606.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$520.90
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$42.41	\$175.45
Total Monthly Rental Excluding Additional Services	\$696.35
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$729.35

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$27,355.95
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501548

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$550.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,606.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$520.90
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$42.41	\$175.45
Total Monthly Rental Excluding Additional Services	\$696.35
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$729.35

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$27,355.95
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

¹Capitalized price of vehicles may be adjusted to reflect final manufacturer's invoice. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicles.

²Monthly Lease Charge will be adjusted to reflect the interest rate on the Delivery Date.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501550

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$550.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,606.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$520.90
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$42.41	\$175.45
Total Monthly Rental Excluding Additional Services	\$696.35
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$729.35

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$27,355.95
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501551

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$550.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,606.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$520.90
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$42.41	\$175.45
Total Monthly Rental Excluding Additional Services	\$696.35
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$729.35

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$27,355.95
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501552

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$550.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,606.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$520.90
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$42.41	\$175.45
Total Monthly Rental Excluding Additional Services	\$696.35
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$729.35

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$27,355.95
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501553

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$2,000.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$35,056.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$543.38
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.86	\$182.55
Total Monthly Rental Excluding Additional Services	\$725.93
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$758.93

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,536.19
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501554

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$1,600.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$34,656.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$537.18
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.46	\$180.59
Total Monthly Rental Excluding Additional Services	\$717.77
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$750.77

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,210.59
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501555

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$1,600.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$34,656.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$537.18
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.46	\$180.59
Total Monthly Rental Excluding Additional Services	\$717.77
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$750.77

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,210.59
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501556

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$1,600.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$34,656.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$537.18
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.46	\$180.59
Total Monthly Rental Excluding Additional Services	\$717.77
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$750.77

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,210.59
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501557

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 60

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 9,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	\$0.00	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$41,531.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$1,600.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$43,456.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$673.58
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.46	\$146.03
Total Monthly Rental Excluding Additional Services	\$819.61
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$35.21
Contract Miles 45,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$854.82

End Of Lease	Amount
Reduced Book Value at 60 Months:	\$3,041.95
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

¹Capitalized price of vehicles may be adjusted to reflect final manufacturer's invoice. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicles.

²Monthly Lease Charge will be adjusted to reflect the interest rate on the Delivery Date.

³The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of the Lessee. Notwithstanding the inclusion of such references in this Invoice/Schedule/Quote, all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate Maintenance Agreement entered into by and between Lessee and Enterprise Fleet Management, Inc., provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

All language and acknowledgments contained in the signed proposal apply to all vehicles listed on the 'Equity Lease Proposal Summary' page of this document. In addition, you may incur additional fees required to register and operate these vehicles in accordance with various state, county, and city titling, registration, and tax laws.



Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501558

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$1,600.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$34,656.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$537.18
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.46	\$180.59
Total Monthly Rental Excluding Additional Services	\$717.77
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$750.77

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,210.59
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501559

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$1,600.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$34,656.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$537.18
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.46	\$180.59
Total Monthly Rental Excluding Additional Services	\$717.77
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$750.77

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,210.59
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501560

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$1,600.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$34,656.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$537.18
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.46	\$180.59
Total Monthly Rental Excluding Additional Services	\$717.77
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$750.77

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,210.59
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501561

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$1,600.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$34,656.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$537.18
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.46	\$180.59
Total Monthly Rental Excluding Additional Services	\$717.77
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$750.77

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,210.59
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501562

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$1,600.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$34,656.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$537.18
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.46	\$180.59
Total Monthly Rental Excluding Additional Services	\$717.77
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$750.77

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,210.59
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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²Monthly Lease Charge will be adjusted to reflect the interest rate on the Delivery Date.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501563

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$1,600.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$34,656.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$537.18
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.46	\$180.59
Total Monthly Rental Excluding Additional Services	\$717.77
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$750.77

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,210.59
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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²Monthly Lease Charge will be adjusted to reflect the interest rate on the Delivery Date.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501564

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	\$0.00	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$41,531.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$1,600.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$43,456.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$673.58
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.46	\$214.86
Total Monthly Rental Excluding Additional Services	\$888.44
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$921.44

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$35,373.79
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501565

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$1,600.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$34,656.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$537.18
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.46	\$180.59
Total Monthly Rental Excluding Additional Services	\$717.77
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$750.77

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$28,210.59
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

¹Capitalized price of vehicles may be adjusted to reflect final manufacturer's invoice. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicles.

²Monthly Lease Charge will be adjusted to reflect the interest rate on the Delivery Date.

³The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of the Lessee. Notwithstanding the inclusion of such references in this Invoice/Schedule/Quote, all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate Maintenance Agreement entered into by and between Lessee and Enterprise Fleet Management, Inc., provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501566

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$0.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,056.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$512.38
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$41.86	\$172.76
Total Monthly Rental Excluding Additional Services	\$685.14
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$685.14

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$26,908.19
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Vehicle Detail

Proposal #: P59532

Prepared For:

Quantity: 54

Quote: 4501567

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$0.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,056.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$512.38
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$41.86	\$172.76
Total Monthly Rental Excluding Additional Services	\$685.14
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$718.14

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$26,908.19
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501568

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$0.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,056.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$512.38
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$41.86	\$172.76
Total Monthly Rental Excluding Additional Services	\$685.14
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$718.14

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$26,908.19
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501569

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$0.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,056.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$512.38
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$41.86	\$172.76
Total Monthly Rental Excluding Additional Services	\$685.14
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$718.14

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$26,908.19
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501570

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$0.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,056.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$512.38
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$41.86	\$172.76
Total Monthly Rental Excluding Additional Services	\$685.14
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$718.14

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$26,908.19
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501571

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$0.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,056.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$512.38
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$41.86	\$172.76
Total Monthly Rental Excluding Additional Services	\$685.14
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$718.14

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$26,908.19
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501572

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x2 Regular Cab 8 ft. box 141.6 in. WB - US

Exterior Color: (0 P) Summit White / Black Front Grille

Interior Color: (0 I) Jet Black w/Vinyl Seat Trim

Term: 48

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 9,900 lbs (4,490 kg)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$34,008.35	
Manufacturer Incentives and Rebates	(\$7,300.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$26,768.35	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$28,277.00	\$0.00
Capitalized Price Reduction	(\$14,138.50)	\$14,138.50
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$41,231.85	
Billed on Delivery Total (per Vehicle)		\$14,138.50

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$639.09
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$62.67	\$176.42
Total Monthly Rental Excluding Additional Services	\$815.51
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$815.51

End Of Lease	Amount
Reduced Book Value at 48 Months:	\$10,555.53
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Vehicle Detail

Proposal #: P59532

Prepared For:

Quantity: 54

Quote: 4501573

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x2 Regular Cab 8 ft. box 141.6 in. WB - US

Exterior Color: (0 P) Summit White / Black Front Grille

Interior Color: (0 I) Jet Black w/Vinyl Seat Trim

Term: 48

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 9,900 lbs (4,490 kg)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$34,008.35	
Manufacturer Incentives and Rebates	(\$7,300.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$26,768.35	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$28,277.00	\$0.00
Capitalized Price Reduction	(\$14,138.50)	\$14,138.50
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$41,231.85	
Billed on Delivery Total (per Vehicle)		\$14,138.50

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$639.09
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$62.67	\$176.42
Total Monthly Rental Excluding Additional Services	\$815.51
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$815.51

End Of Lease	Amount
Reduced Book Value at 48 Months:	\$10,555.53
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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²Monthly Lease Charge will be adjusted to reflect the interest rate on the Delivery Date.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501574

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$0.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,056.75	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$512.38
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$41.86	\$172.76
Total Monthly Rental Excluding Additional Services	\$685.14
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$33.00
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$718.14

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$26,908.19
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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²Monthly Lease Charge will be adjusted to reflect the interest rate on the Delivery Date.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501575

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 2500HD Work Truck 4x4 Crew Cab 6.75 ft. box 158.9 in. WB - US

Exterior Color: Black Front Grille

Interior Color:

Term: 60

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 10,450 lbs (4,740 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$41,471.75	
Manufacturer Incentives and Rebates	(\$8,800.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,731.75	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$10,000.00	\$0.00
Capitalized Price Reduction	(\$5,000.00)	\$5,000.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$38,056.75	
Billed on Delivery Total (per Vehicle)		\$5,000.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$589.88
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$51.86	\$141.94
Total Monthly Rental Excluding Additional Services	\$731.82
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$30.94
Contract Miles 35,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$762.76

End Of Lease	Amount
Reduced Book Value at 60 Months:	\$2,663.95
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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²Monthly Lease Charge will be adjusted to reflect the interest rate on the Delivery Date.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501576

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Tahoe Police Vehicle 4x2 - US

Exterior Color:

Interior Color:

Term: 60

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 6,800 lbs (3,084 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$42,053.74	
Manufacturer Incentives and Rebates	(\$9,500.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,613.74	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$18,000.00	\$0.00
Capitalized Price Reduction	(\$9,000.00)	\$9,000.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$41,938.74	
Billed on Delivery Total (per Vehicle)		\$9,000.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$650.05
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$60.44	\$159.50
Total Monthly Rental Excluding Additional Services	\$809.55
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$809.55

End Of Lease	Amount
Reduced Book Value at 60 Months:	\$2,935.74
Service Charge Due at Lease Termination:	\$500.00

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501577

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 3500HD Chassis Work Truck 4x2 Regular Cab 146.3 in. WB DRW - US

Exterior Color: (0 P) Summit White

Interior Color: (0 I) Jet Black w/Vinyl Seat Trim

Term: 48

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 14,000 lbs (6,350 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$35,551.90	
Manufacturer Incentives and Rebates	(\$7,400.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$28,211.90	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$10,500.00	\$0.00
Capitalized Price Reduction	(\$5,250.00)	\$5,250.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,786.90	
Billed on Delivery Total (per Vehicle)		\$5,250.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$523.70
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$46.44	\$140.04
Total Monthly Rental Excluding Additional Services	\$663.74
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$30.40
Contract Miles 30,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$694.14

End Of Lease	Amount
Reduced Book Value at 48 Months:	\$8,649.30
Service Charge Due at Lease Termination:	\$500.00

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501578

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 3500HD Chassis Work Truck 4x2 Regular Cab 146.3 in. WB DRW - US

Exterior Color: (0 P) Summit White

Interior Color: (0 I) Jet Black w/Vinyl Seat Trim

Term: 48

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 14,000 lbs (6,350 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$35,551.90	
Manufacturer Incentives and Rebates	(\$7,400.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$28,211.90	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$10,500.00	\$0.00
Capitalized Price Reduction	(\$5,250.00)	\$5,250.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,786.90	
Billed on Delivery Total (per Vehicle)		\$5,250.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$523.70
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$46.44	\$140.04
Total Monthly Rental Excluding Additional Services	\$663.74
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$30.40
Contract Miles 30,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$694.14

End Of Lease	Amount
Reduced Book Value at 48 Months:	\$8,649.30
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501579

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 3500HD Chassis Work Truck 4x2 Regular Cab 146.3 in. WB DRW - US

Exterior Color: (0 P) Summit White

Interior Color: (0 I) Jet Black w/Vinyl Seat Trim

Term: 48

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 14,000 lbs (6,350 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$35,551.90	
Manufacturer Incentives and Rebates	(\$7,400.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$28,211.90	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$6,000.00	\$0.00
Capitalized Price Reduction	(\$1,500.00)	\$1,500.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$33,036.90	
Billed on Delivery Total (per Vehicle)		\$1,500.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$512.07
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$41.94	\$133.51
Total Monthly Rental Excluding Additional Services	\$645.58
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$30.40
Contract Miles 30,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$675.98

End Of Lease	Amount
Reduced Book Value at 48 Months:	\$8,457.54
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501580

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Silverado 3500HD Chassis Work Truck 4x2 Regular Cab 146.3 in. WB DRW - US

Exterior Color: (0 P) Summit White

Interior Color: (0 I) Jet Black w/Vinyl Seat Trim

Term: 48

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 14,000 lbs (6,350 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$35,551.90	
Manufacturer Incentives and Rebates	(\$7,400.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$28,211.90	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$8,000.00	\$0.00
Capitalized Price Reduction	(\$2,000.00)	\$2,000.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$34,536.90	
Billed on Delivery Total (per Vehicle)		\$2,000.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$535.32
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$43.94	\$139.57
Total Monthly Rental Excluding Additional Services	\$674.89
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$30.40
Contract Miles 30,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$705.29

End Of Lease	Amount
Reduced Book Value at 48 Months:	\$8,841.54
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501581

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Express 2500 Work Van Rear-wheel Drive Cargo Van - US

Exterior Color: (0 P) Summit White

Interior Color: (0 I) Medium Pewter w/Vinyl Seat Trim

Term: 24

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 5,000

GVWR: 8,600 lbs (3,901 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$32,803.94	
Manufacturer Incentives and Rebates	(\$8,900.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$23,963.94	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$3,500.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$27,788.94	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$430.73
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$36.69	\$136.06
Total Monthly Rental Excluding Additional Services	\$566.79
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$25.75
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$592.54

End Of Lease	Amount
Reduced Book Value at 24 Months:	\$17,451.42
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

¹Capitalized price of vehicles may be adjusted to reflect final manufacturer's invoice. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicles.

²Monthly Lease Charge will be adjusted to reflect the interest rate on the Delivery Date.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501582

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Tahoe Police Vehicle 4x2 - US

Exterior Color:

Interior Color:

Term: 60

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 6,800 lbs (3,084 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$42,053.74	
Manufacturer Incentives and Rebates	(\$9,500.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,613.74	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$18,000.00	\$0.00
Capitalized Price Reduction	(\$9,000.00)	\$9,000.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$41,938.74	
Billed on Delivery Total (per Vehicle)		\$9,000.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$650.05
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$60.44	\$159.50
Total Monthly Rental Excluding Additional Services	\$809.55
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$809.55

End Of Lease	Amount
Reduced Book Value at 60 Months:	\$2,935.74
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Vehicle Detail

Proposal #: P59532

Prepared For:

Quantity: 54

Quote: 4501583

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Express 2500 Work Van Rear-wheel Drive Cargo Van - US

Exterior Color: (0 P) Summit White

Interior Color: (0 I) Medium Pewter w/Vinyl Seat Trim

Term: 24

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 5,000

GVWR: 8,600 lbs (3,901 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$32,803.94	
Manufacturer Incentives and Rebates	(\$8,900.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$23,963.94	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$3,500.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$27,788.94	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$430.73
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$36.69	\$136.06
Total Monthly Rental Excluding Additional Services	\$566.79
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$25.75
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$592.54

End Of Lease	Amount
Reduced Book Value at 24 Months:	\$17,451.42
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Vehicle Detail

Proposal #: P59532

Prepared For:

Quantity: 54

Quote: 4501584

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Tahoe Police Vehicle 4x2 - US

Exterior Color:

Interior Color:

Term: 60

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 6,800 lbs (3,084 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$42,053.74	
Manufacturer Incentives and Rebates	(\$9,500.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,613.74	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$18,000.00	\$0.00
Capitalized Price Reduction	(\$9,000.00)	\$9,000.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$41,938.74	
Billed on Delivery Total (per Vehicle)		\$9,000.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$650.05
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$60.44	\$159.50
Total Monthly Rental Excluding Additional Services	\$809.55
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$809.55

End Of Lease	Amount
Reduced Book Value at 60 Months:	\$2,935.74
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501585

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Express 3500 LS Rear-wheel Drive Passenger Van - US

Exterior Color: (0 P) Summit White

Interior Color: (0 I) Medium Pewter w/Custom Vinyl Seat Trim

Term: 24

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 5,000

GVWR: 9,600 lbs (4,354 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$36,486.84	
Manufacturer Incentives and Rebates	(\$9,500.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$27,046.84	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$0.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$27,371.84	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$424.26
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$36.87	\$134.78
Total Monthly Rental Excluding Additional Services	\$559.04
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$25.94
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$584.98

End Of Lease	Amount
Reduced Book Value at 24 Months:	\$17,189.60
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501586

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Traverse LS w/1FL Front-wheel Drive - US

Exterior Color: (0 P) Summit White

Interior Color: (0 I) Jet Black w/Premium Cloth Seat Trim

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 10,000

GVWR: 6,160 lbs.

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$33,504.89	
Manufacturer Incentives and Rebates	(\$6,600.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$26,964.89	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$0.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$27,289.89	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$422.99
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$33.89	\$142.32
Total Monthly Rental Excluding Additional Services	\$565.31
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$29.58
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$594.89

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$22,214.01
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501587

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Traverse LS w/1FL Front-wheel Drive - US

Exterior Color: (0 P) Summit White

Interior Color: (0 I) Jet Black w/Premium Cloth Seat Trim

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 10,000

GVWR: 6,160 lbs.

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$33,504.89	
Manufacturer Incentives and Rebates	(\$6,600.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$26,964.89	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$0.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$27,289.89	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$422.99
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$33.89	\$142.32
Total Monthly Rental Excluding Additional Services	\$565.31
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$29.58
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$594.89

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$22,214.01
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501588

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Traverse LS w/1FL Front-wheel Drive - US

Exterior Color: (0 P) Summit White

Interior Color: (0 I) Jet Black w/Premium Cloth Seat Trim

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 10,000

GVWR: 6,160 lbs.

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$33,504.89	
Manufacturer Incentives and Rebates	(\$6,600.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$26,964.89	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$0.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$27,289.89	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$422.99
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$33.89	\$142.32
Total Monthly Rental Excluding Additional Services	\$565.31
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$29.58
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$594.89

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$22,214.01
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501589

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Traverse LS w/1FL Front-wheel Drive - US

Exterior Color: (0 P) Summit White

Interior Color: (0 I) Jet Black w/Premium Cloth Seat Trim

Term: 12

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 10,000

GVWR: 6,160 lbs.

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$33,504.89	
Manufacturer Incentives and Rebates	(\$6,600.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$26,964.89	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$0.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$27,289.89	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$422.99
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$33.89	\$142.32
Total Monthly Rental Excluding Additional Services	\$565.31
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$29.58
Contract Miles 10,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$594.89

End Of Lease	Amount
Reduced Book Value at 12 Months:	\$22,214.01
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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²Monthly Lease Charge will be adjusted to reflect the interest rate on the Delivery Date.

³The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of the Lessee. Notwithstanding the inclusion of such references in this Invoice/Schedule/Quote, all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate Maintenance Agreement entered into by and between Lessee and Enterprise Fleet Management, Inc., provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501590

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Traverse LS w/1FL Front-wheel Drive - US

Exterior Color: (0 P) Summit White

Interior Color: (0 I) Jet Black w/Premium Cloth Seat Trim

Term: 48

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 10,000

GVWR: 6,160 lbs.

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$33,504.89	
Manufacturer Incentives and Rebates	(\$6,600.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$26,964.89	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$4,000.00	\$0.00
Capitalized Price Reduction		
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$31,289.89	
Billed on Delivery Total (per Vehicle)		\$0.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$484.99
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$37.89	\$124.73
Total Monthly Rental Excluding Additional Services	\$609.72
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	\$34.04
Contract Miles 40,000 Overmileage Charge \$0.0550 per mile	
Brake Sets 0 Tires 0	
Monthly Rent Including Additional Services Per Vehicle	\$643.76

End Of Lease	Amount
Reduced Book Value at 48 Months:	\$8,010.37
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Vehicle Detail

Proposal #: P59532

Prepared For:

Quantity: 54

Quote: 4501591

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Tahoe Police Vehicle 4x2 - US

Exterior Color:

Interior Color:

Term: 60

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 7,000

GVWR: 6,800 lbs (3,084 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$42,053.74	
Manufacturer Incentives and Rebates	(\$9,500.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,613.74	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$18,000.00	\$0.00
Capitalized Price Reduction	(\$9,000.00)	\$9,000.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$41,938.74	
Billed on Delivery Total (per Vehicle)		\$9,000.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$650.05
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$60.44	\$159.50
Total Monthly Rental Excluding Additional Services	\$809.55
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$809.55

End Of Lease	Amount
Reduced Book Value at 60 Months:	\$2,935.74
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Vehicle Detail

Proposal #: P59532

Prepared For:

Quantity: 54

Quote: 4501592

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Tahoe Police Vehicle 4x2 - US

Exterior Color:

Interior Color:

Term: 60

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 12,000

GVWR: 6,800 lbs (3,084 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$42,053.74	
Manufacturer Incentives and Rebates	(\$9,500.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,613.74	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$23,000.00	\$0.00
Capitalized Price Reduction	(\$11,500.00)	\$11,500.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$44,438.74	
Billed on Delivery Total (per Vehicle)		\$11,500.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$688.80
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$65.44	\$170.28
Total Monthly Rental Excluding Additional Services	\$859.08
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$859.08

End Of Lease	Amount
Reduced Book Value at 60 Months:	\$3,110.74
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501593

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Tahoe Police Vehicle 4x2 - US

Exterior Color:

Interior Color:

Term: 60

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 12,000

GVWR: 6,800 lbs (3,084 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$42,053.74	
Manufacturer Incentives and Rebates	(\$9,500.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,613.74	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$23,000.00	\$0.00
Capitalized Price Reduction	(\$11,500.00)	\$11,500.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$44,438.74	
Billed on Delivery Total (per Vehicle)		\$11,500.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$688.80
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$65.44	\$170.28
Total Monthly Rental Excluding Additional Services	\$859.08
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$859.08

End Of Lease	Amount
Reduced Book Value at 60 Months:	\$3,110.74
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501594

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Tahoe Police Vehicle 4x2 - US

Exterior Color:

Interior Color:

Term: 60

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 12,000

GVWR: 6,800 lbs (3,084 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$42,053.74	
Manufacturer Incentives and Rebates	(\$9,500.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,613.74	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$23,000.00	\$0.00
Capitalized Price Reduction	(\$11,500.00)	\$11,500.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$44,438.74	
Billed on Delivery Total (per Vehicle)		\$11,500.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$688.80
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$65.44	\$170.28
Total Monthly Rental Excluding Additional Services	\$859.08
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$859.08

End Of Lease	Amount
Reduced Book Value at 60 Months:	\$3,110.74
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501595

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Tahoe Police Vehicle 4x2 - US

Exterior Color:

Interior Color:

Term: 60

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 12,000

GVWR: 6,800 lbs (3,084 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$42,053.74	
Manufacturer Incentives and Rebates	(\$9,500.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,613.74	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$23,000.00	\$0.00
Capitalized Price Reduction	(\$11,500.00)	\$11,500.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$44,438.74	
Billed on Delivery Total (per Vehicle)		\$11,500.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$688.80
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$65.44	\$170.28
Total Monthly Rental Excluding Additional Services	\$859.08
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$859.08

End Of Lease	Amount
Reduced Book Value at 60 Months:	\$3,110.74
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)

Vehicle Detail

Proposal #: P59532

Prepared For:

Quantity: 54

Quote: 4501596

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Tahoe Police Vehicle 4x2 - US

Exterior Color:

Interior Color:

Term: 60

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 12,000

GVWR: 6,800 lbs (3,084 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$42,053.74	
Manufacturer Incentives and Rebates	(\$9,500.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,613.74	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$23,000.00	\$0.00
Capitalized Price Reduction	(\$11,500.00)	\$11,500.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$44,438.74	
Billed on Delivery Total (per Vehicle)		\$11,500.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$688.80
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$65.44	\$170.28
Total Monthly Rental Excluding Additional Services	\$859.08
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$859.08

End Of Lease	Amount
Reduced Book Value at 60 Months:	\$3,110.74
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

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Open-End (Equity) Lease Proposal

Date: 12/04/2019

Prepared For: City of Watauga (591340)
Prepared For:

Vehicle Detail

Proposal #: P59532
Quantity: 54

Quote: 4501597

Vehicle Order Type: Ordered

AE/AM: Hardwick, Nicholas A / None

YMMS: 2020 Chevrolet Tahoe Police Vehicle 4x2 - US

Exterior Color:

Interior Color:

Term: 60

Depreciation Reserve: 1.5500%

Estimated Annual Mileage: 12,000

GVWR: 6,800 lbs (3,084 kgs)

State: TX

Lease Items	Capitalized Amount	Billed On Delivery
Manufacturer Invoice Price	\$42,053.74	
Manufacturer Incentives and Rebates	(\$9,500.00)	
Order Adjustment	\$60.00	
Dealer Adjustment	\$0.00	
Capitalized Price of Vehicle ¹	\$32,613.74	
Sales Tax	\$0.00	\$0.00
Initial License Fee	\$0.00	\$0.00
Registration Fee		\$0.00
Other Costs	\$125.00	\$0.00
Courtesy Delivery Fee	\$200.00	\$0.00
Aftermarket Equipment	\$23,000.00	\$0.00
Capitalized Price Reduction	(\$11,500.00)	\$11,500.00
Tax on Capitalized Price Reduction		\$0.00
Gain Applied From Prior Unit	\$0.00	
Tax on Gain on Prior		\$0.00
Tax on Incentives		\$0.00
Total Capitalized Amount (Delivered Price per Vehicle)	\$44,438.74	
Billed on Delivery Total (per Vehicle)		\$11,500.00

Monthly Rent Breakdown	Cost
Depreciation Reserve	\$688.80
Monthly Lease Charge (Based on Interest Rate) ² , Includes Management Fee of \$65.44	\$170.28
Total Monthly Rental Excluding Additional Services	\$859.08
Use Tax (0.0000% State: TX)	
Commercial Automobile Liability Enrollment	
Liability Limit - N/A	
Physical Damage Management	
Comprehensive Deductible - N/A Collision Deductible - N/A	
Full Maintenance Program ³	
Contract Miles - N/A Overmileage Charge - N/A	
Brake Sets - N/A Tires - N/A	
Monthly Rent Including Additional Services Per Vehicle	\$859.08

End Of Lease	Amount
Reduced Book Value at 60 Months:	\$3,110.74
Service Charge Due at Lease Termination:	\$500.00

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

¹Capitalized price of vehicles may be adjusted to reflect final manufacturer's invoice. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicles.

²Monthly Lease Charge will be adjusted to reflect the interest rate on the Delivery Date.

³The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of the Lessee. Notwithstanding the inclusion of such references in this Invoice/Schedule/Quote, all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate Maintenance Agreement entered into by and between Lessee and Enterprise Fleet Management, Inc., provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

All language and acknowledgments contained in the signed proposal apply to all vehicles listed on the 'Equity Lease Proposal Summary' page of this document. In addition, you may incur additional fees required to register and operate these vehicles in accordance with various state, county, and city titling, registration, and tax laws.

enterprise

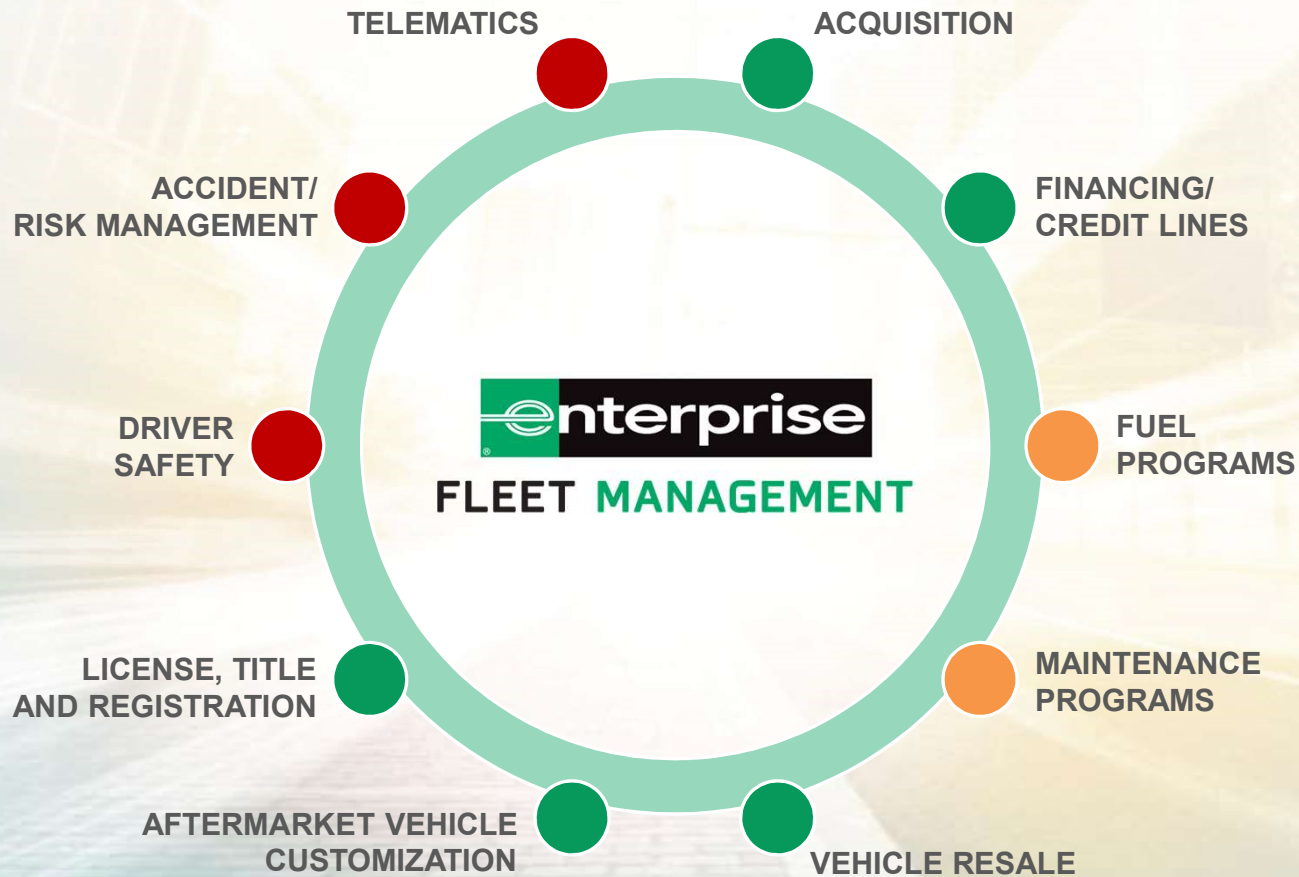
FLEET MANAGEMENT



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DELIVERING SOLUTIONS. DRIVING RESULTS



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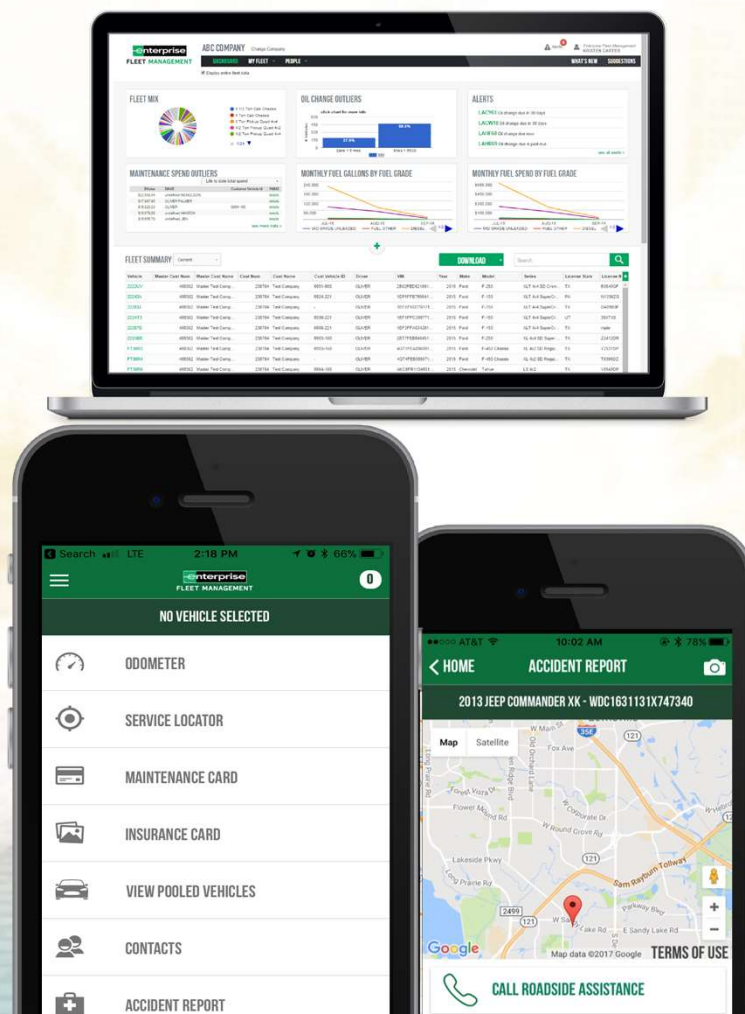
RESOURCES

Fleet Technology



Client Website

- Visibility and tracking of vehicle data
- Customized dashboards with easy reporting
- Real-time alerts
- Simplify accounting processes with vehicle descriptors
- Self-service features including *driver changes, vehicle descriptors, mileage information and more*
- Assign unlimited unique identifiers to each vehicle to simplify routine tasks and vehicle categorization



Mobile App Features

- Fuel Locator
- Maintenance Locator
- Accident Reports
- Order Status
- Roadside Assistance
- Reminders
- Vehicle Information
- Contact Information

Client Testimonial – City of Commerce

SPOTLIGHT

City talks benefits, savings of fleet replacement program

Ryan Scott Jul 13, 2019

"After a complete evaluation of the existing fleet, we reduced our total number of fleet, eliminating under utilized vehicles within our fleet taking our total number of vehicles from 65 to 45," the email read. "We were able to replace 22 vehicles within the first full year of the plan."

Under the plan, the remaining 23 vehicles would be replaced over the next four years. After that, the vehicles replaced this year will be replaced with new ones, and the cycle would continue, drastically cutting down the life-cycle for the city's fleet.

The newer vehicles bring savings with regard to maintenance costs as well, with the city claiming that thousands of dollars have been saved already in the first year of the program.

"The biggest actualized savings we have received from the program is in the area of maintenance cost," the city email read. "For emergency vehicles, prior 12 months to the agreement - \$25,956. In the first 12 months of the agreement we've spent \$4,732. [For] non-emergency vehicles, prior - \$37,896. Now - \$12,078."



Nearly half of the city's fleet of vehicles have been replaced since the adoption of a new leasing program.

Ryan Scott / Commerce Journal

Reduced Maintenance Expense by 73% & Fleet Size by 30%

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Current Texas Partners



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FLEET MANAGEMENT



City of Alvarado



PRINCETON
TEXAS



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OPERATING EXPENSES

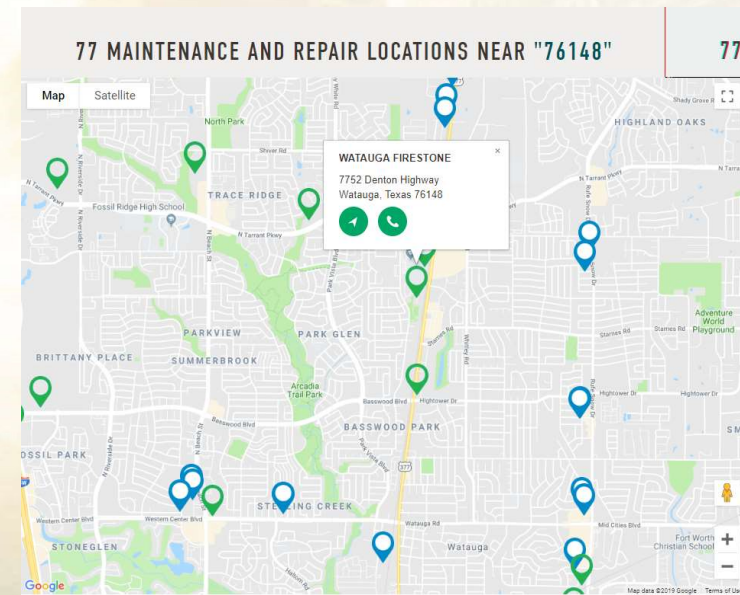
Maintenance

Full Maintenance (Maintenance Agreement)

- All **Non-Emergency Response** Vehicles (i.e. Police Patrol and Fire Command Vehicles)
- Fixed Monthly Cost
- Includes:
 - All major and minor repairs
 - All preventative maintenance
 - 24/7 Roadside
 - Maintenance and recall alerts via website and mobile application
 - Brakes & Tires can be included as well

Maintenance Management (Maintenance Management & Fleet Rental Agreement)

- All **Emergency Response** Vehicles (i.e. Police Patrol and Fire Command Vehicles)
- All **Non-Emergency Response** Vehicles (i.e. Police Patrol and Fire Command Vehicles) prior to replacement
- Fixed Monthly Cost
- Includes:
 - All repairs and maintenance audited by ASE Certified Technician
 - All repair cost tracked and consolidated on a monthly basis and trackable through e fleets.com
 - Maintenance and recall alerts via website and mobile application



■ Fire Trucks and Ambulances Not Included in Program

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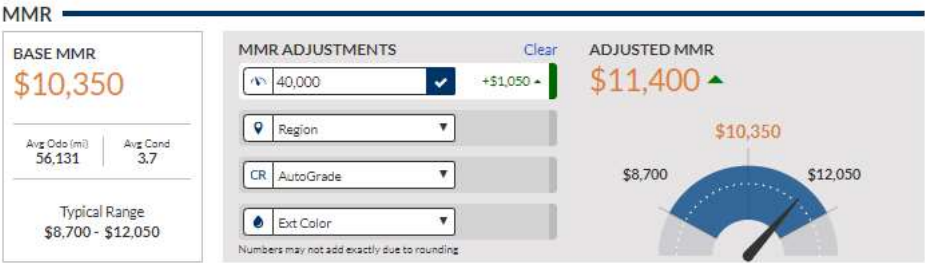
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Current Fleet Market Value

FY	2019-20	2020-21	2021-22	2022-23	2023-24	Totals
Resale	(\$297,050)	(\$60,000)	(\$10,000)	(\$10,000)	(\$120,000)	(\$935,995)
# Acquisitions	61	5	2	1	12	81

Utility Billing #810

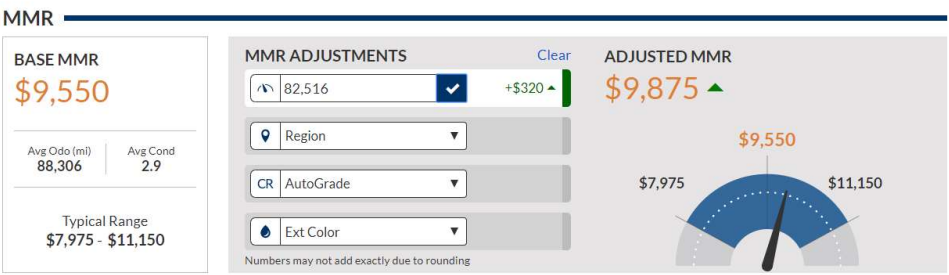
2014 FORD F150 2WD V8 FFV REG CAB 5.0L XL
 1FTMF1CF0EKE25512
[AutoCheck](#) | [CARFAX](#)



Resale Value Estimated in Analysis \$7,000

Police #154

2013 CHEVROLET TAHOE 2WD FFV 4D SUV 5.3L COMMERCIAL
 1GNLC2E05DR317595
[AutoCheck](#) | [CARFAX](#)



Resale Value Estimated in Analysis \$7,000

Example Acquisition Cash Flow Analysis

Example 1	Replacement of Parks #626, 2012 F150 with 2020 Silverado 2500 Crew Cab 4x4 (Capitalized Amount of new vehicle: \$33,868)		
	Replacement 1	Upfront Capital for Aftermarket Equipment	-
		Equity from Resale of Existing Vehicle	(\$5,000)
		Total Annual Lease Payments	\$8,340
		Equity from Resale of Leased Vehicle	(\$4,531)
		Total	(\$1,191)
	Replacement 2	Upfront Capital for Aftermarket Equipment	-
		Total Annual Lease Payments	\$8,340
		Equity from Resale of Leased Vehicle	(\$4,531)
		Total	\$3,809
	Replacement 3	Upfront Capital for Aftermarket Equipment	-
		Total Annual Lease Payments	\$8,340
		Equity from Resale of Leased Vehicle	(\$4,531)
	Replacement 4	Total	\$3,809
		Upfront Capital for Aftermarket Equipment	-
		Total Annual Lease Payments	\$8,340
		Equity from Resale of Leased Vehicle	(\$4,531)
		Total	\$3,809
	4-Year Total Cash Flow (4 Vehicles)		\$10,236
	8-Year Total Cash Flow (4 Vehicles)		\$25,472

Example 2	Replacement of Streets #302, 2012 F350 Dump with 2020 Silverado 3500 with 9ft Dump (Capitalized Amount of new vehicle: \$39,052)		
	Replacement 1	Upfront Capital for Aftermarket Equipment	\$5,250
		Equity from Resale of Existing Vehicle	(\$6,500)
		Total 4-Year Lease Payments	\$31,152
		Equity from Resale of Leased Vehicle	(\$5,947)
		Total	\$23,955
	Replacement 2	Upfront Capital for Aftermarket Equipment	\$5,250
		Total 4-Year Lease Payments	\$31,152
		Equity from Resale of Leased Vehicle	(\$5,947)
		Total	\$30,455
	8-Year Total Cash Flow (2 Vehicles)		\$54,410

Example 3	Replacement of Police #149, 2012 Tahoe Police with 2020 Tahoe Police (Capitalized Amount of new vehicle: \$57,534)		
	Replacement 1	Upfront Capital for Aftermarket Equipment	\$11,500
		Equity from Resale of Existing Vehicle	(\$6,000)
		Total 5-Year Lease Payments	\$51,660
		Equity from Resale of Leased Vehicle	(\$7,878)
	Replacement 2	Total	\$49,282
		Upfront Capital for Aftermarket Equipment	\$11,500
		Total 5-Year Lease Payments	\$51,660
		Equity from Resale of Leased Vehicle	(\$7,878)
		Total	\$55,282
	10-Year Total Cash Flow (2 Vehicles)		\$104,564

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Fleet Management, Inc.

Fleet Replacement Schedule

Fiscal Year	Count
2019 – 2020	54
2020 – 2021	5
2021 – 2022	1
2022 – 2023	1
2023 – 2024	1
2024 – 2025	12
Vehicles Not Being Replaced	7

Fleet Ordering Checks & Balances

- All vehicles orders and equipment must be approved by City Manager prior to ordering
- Each Department Head must approve vehicle and equipment specifications prior to ordering
- Enterprise Fleet Management Account Manager will present finalized vehicle orders and replacement to City Council each fiscal year

Fleet Planning Analysis

CITY OF WATAUGA - ENTIRE FLEET

Current Fleet			81		Fleet Growth			-8.64%		Proposed Fleet			74	
Current Cycle			8		Annual Miles			7,373		Proposed Cycle			3.0	
Est. Current Maint.			\$156		Cost of Fuel			\$1.85		Est. New Vehicle Fuel Economy			16	
Current Fuel Economy			14		Percentage of Idle Time			70%		Est. New Vehicle Maint			\$56	
Fleet Mix						Fleet Cost						Annual		
Fiscal Year	Fleet Size	Annual Needs	Owned	Leased	Purchase	Lease*	Upfront Aftermarket	Est. Maintenance***	Fuel	Equity**	Fleet Budget	Net Difference		
Current	81	13.0	81	0	433,244	0	22,233	151,200	111,485	0	718,163			
2019	76	54	20	54	0	461,538	349,969	77,954	101,718	-301,246	602,579	115,584		
2020	74	37	15	59	0	514,868	45,980	71,506	101,059	-196,228	537,184	180,979		
2021	74	36	14	60	0	524,154	5,000	70,044	101,015	-146,228	553,985	164,178		
2022	74	33	13	61	0	534,489	11,500	68,583	100,939	-146,065	569,445	148,718		
2023	74	42	12	62	0	542,806	14,000	66,928	100,935	-146,228	578,441	139,722		
2024	74	58	0	74	0	666,292	298,361	49,386	100,860	-386,670	728,229	-10,066		
2025	74	41	0	74	0	666,292	45,980	49,386	100,860	-206,243	656,275	61,888		
2026	74	34	0	74	0	666,292	5,000	49,386	100,860	-172,215	649,323	68,840		
2027	74	43	0	74	0	666,292	25,500	49,386	100,860	-148,728	693,310	24,853		
2028	74	33	0	74	0	666,292	0	49,386	100,860	-177,117	639,421	78,742		
EST. TOTAL 10-YEAR SAVINGS****												\$973,437		

* Lease Rates are conservative estimates

**Estimated Current Fleet Equity is based on the current fleet "sight unseen" and can be adjusted after physical inspection

***Est. Maintenance is based on Full Maintenance on all non-ERV vehicles and estimated savings on ERV vehicles by implementing a shorter life-cycle

****Net Cash is the sum of the 10 year savings from the Fleet Planning Analysis and the Estimated Current Fleet Equity

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Fleet Planning Comparison

Current	Expense/FY	2019-20	2020-21	2021-22	2022-23	2023-24	Totals
	Capital	\$435,000	\$560,000	\$278,000	\$258,000	\$542,600	\$2,073,600
	Est. Maint/Repair	\$150,300	\$150,300	\$150,300	\$150,300	\$150,300	\$751,500
	Est. Fuel	\$106,448	\$106,448	\$106,448	\$106,448	\$106,448	\$532,240
	Total	\$691,748	\$816,748	\$534,748	\$514,748	\$799,348	<u>\$3,357,340</u>
	# Acquisitions	8	10	7	6	10	<u>41</u>

Proposed	Expense/FY	2019-20	2020-21	2021-22	2022-23	2023-24	Totals
	Acquisition	\$811,507	\$560,848	\$529,154	\$545,989	\$556,806	\$3,004,304
	Est. Maint/Repair	\$77,954	\$71,506	\$70,044	\$68,583	\$66,928	\$355,015
	Est. Fuel	\$101,718	\$101,059	\$101,015	\$100,939	\$100,935	\$517,422
	Resale	\$(301,246)	\$(196,228)	\$(146,228)	\$(146,065)	\$(146,228)	\$(935,995)
	Total	\$689,933	\$537,184	\$553,985	\$569,445	\$220,907	<u>\$2,928,989</u>
	# Acquisitions	54	5	2	1	12	<u>74</u>

Difference	Expense/FY	2019-20	2020-21	2021-22	2022-23	2023-24	Totals
	Savings	\$1,815	\$279,564	\$(19,237)	(\$54,697)	\$220,907	<u>\$428,351</u>

WHAT TO EXPECT – FIRST YEAR

