



AGENDA
WATAUGA ECONOMIC DEVELOPMENT CORPORATION
TUESDAY, MARCH 31, 2020
6:00 PM

The meeting will be held via videoconference using WEBEX.

If you wish to view-only, the meeting will be streamed “live” on our web-site at the normal location: <https://www.cowtx.org/1403/Agendas-and-Minutes>

If you wish to comment during the meeting, you may do so by registering using the form located at: <https://www.cowtx.org/comments>. You will have the option to join the virtual meeting and comment “live” at the appropriate time using a computer, Android device, iOS device and/or a phone. Or, you can provide your comments at the time of registration and they will be read into the record for you.

EMERGENCY ALERT COVID-19 Emergency Update Information
Read On...

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Word or Phrase Select a Category

By signing in or creating an account, some fields will auto-populate with your information and your submitted forms will be saved and accessible to you.

WEDC March 31, 2020 Registration Sign in to Save Progress

Members of the public are invited and encouraged to attend all public meetings that are not closed to the public in accordance with the Texas Open Meetings Act. Public input is encouraged during Public Testimony, Public Hearings or Action sections of a meeting agenda. As authorized by the Executive Orders issued by the Texas Governor, the City and WEDC are making special provisions to allow the public to comment at this meeting. The meeting will be hosted using WEBEX. "Live" participation is limited. A person desiring to comment "live," during the meeting must register in advance using this form. Once registered, citizens will be provided with the meeting link information on a first come, first served basis until all slots have been filled.

Citizens may also provide their comments in writing. All written comments must comply with applicable decorum rules for comments made during a public meeting of the Watauga Economic Development Corporation Board to be read into the record. Up to three minutes shall be allotted for each written comment to be read into the record of the meeting. All timely comments will be read into the record of the meeting at the appropriate time during the meeting.

While reasonable efforts will be taken to gather comments received within the hour prior to the meeting or received during the meeting, all such comments are considered untimely and may not be recognized and read during the meeting.

First Name* Last Name*

“Live” meeting space is limited and will be provided on a first come, first served basis. If you select the “live” meeting option, the WEBEX meeting details will be emailed to you at the e-mail address you provide during registration. You will be responsible for ensuring that you are available in the WEBEX meeting at the time public testimony is requested and that you have a microphone or have called in via telephone so that your comments can be heard.

A copy of the agenda packet for this meeting may be obtained here:

<https://www.cowtx.org/1403/Agendas-and-Minutes>. A recording of this meeting will be made available on-line at the city's website as soon as practicable after the meeting.

CALL TO ORDER

ROLL CALL

PUBLIC TESTIMONY Members of the public are invited and encouraged to attend all public meetings of the Watauga Economic Development Corporation Board that are not closed to the public in accordance with the Texas Open Meetings Act. It is the desire of the Board that citizens actively participate in the City's governance system and processes. Public input to the WEDC Board is encouraged during the Public Testimony, Public Hearings, or Action Item sections of a meeting agenda. As authorized by the Executive Orders issued by the Texas Governor; the City and WEDC are making special provisions to allow the public to comment at this meeting. ANYONE WHO DESIRES TO MAKE A COMMENT, AT THIS MEETING, WHETHER IT PERTAINS TO ANY ITEM ON THIS AGENDA, IT IS INTENDED TO BE MADE DURING ANY PUBLIC HEARING CONDUCTED AT THIS MEETING, OR OTHERWISE, MUST EITHER SEND THEIR COMMENT IN WRITING TO "comments@cowtx.org" NO LATER THAN one (1) hour prior to the meeting or ATTEND THE MEETING USING THE INFORMATION PROVIDED ABOVE AND SPEAK WHEN CALLED UPON. All written comments must comply with applicable decorum rules for comments made during a public meeting of the Watauga Economic Development Corporation Board to be read into the record. Up to three minutes shall be allotted for each written or oral comment to be read/spoken into the record of the meeting. All timely written comments will be read into the record of the meeting at the appropriate time during the meeting.

While reasonable efforts will be taken to gather comments received within the hour prior to the meeting or received during the meeting, all such comments are considered untimely and may not be recognized and read during the meeting. The City is further not responsible for internet connection speeds or any other technologic interference which may occur which impairs any member of the public from attending or participating in this meeting.

PRESENTATIONS

1. Presentation and update to the WEDC Board from Retail Coach on consultant activities from January 2020 to March 2020 to include new business recruitment and the impacts of the COVID-19 Pandemic on economic development activity

REPORTS FROM STAFF

1. Monthly Financial Report for the period ending January 31, 2020
Sandra Gibson, CGFO, CGFM, Director of Finance

APPROVAL OF MINUTES

1. Consider and take action to approve the minutes of the Regular Meeting of February 18, 2020
2. Consider and take action to approve the minutes for the Special Meeting of February 25, 2020

PUBLIC HEARING

1. Conduct a public hearing on a business retention project adding digital poster signs as infrastructure in Capp Smith Park

NEW BUSINESS

1. Discuss and consider action to approve a business retention project to add Digital Poster Signage infrastructure at Capp Smith Park
2. Discuss and consider action to authorize the City Manager to execute a Buy Board contract with the Playground, Shade and Surfacing Depot, LLC for completion of the Capp Smith Park Bench project
3. Discuss and consider action to amend the WEDC Bylaws and recommend approval of Amended Bylaws to the Watauga City Council
4. Consider action to accept the Comprehensive Annual Audit Report for the period ending September 30, 2019
5. Discuss and consider action on the site plan for the Watauga Road Property considered for restaurant incubator location

ADJOURNMENT

Meeting Notices and Reservation of Rights

The Watauga Economic Development Corporation Board of Directors may retire to executive session any time between the meeting's opening and adjournment for the purpose of consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code; discussion of personnel matters pursuant to Chapter 551.074 of the Texas Government Code if the requisite information is otherwise posted; deliberation regarding real property pursuant to Chapter 551.072 of the Texas Government Code; deliberation regarding economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code; and/or deliberation regarding the deployment, or specific occasions for implementation of security personnel or devices pursuant to Chapter 551.076 of the Texas Government Code (as applicable) when determined necessary by the to address a subject matter on the agenda. Action, if any, will be taken in open session.

This agenda has been reviewed and approved by the City's legal counsel and the presence of any subject in any Executive Session portion of the agenda constitutes a written interpretation of Texas Government Code Chapter 551 by legal counsel for the governmental body and constitutes an opinion by the attorney that the items discussed therein may be legally discussed in the closed portion of the meeting considering available opinions of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.144(c) and the meeting is conducted by all participants in reliance on this opinion.

Attendance by Other Elected or Appointed Officials: It is anticipated that members of other governmental bodies, and/or city council, boards, commissions and/or committees may attend the meeting in numbers that may constitute a quorum of the body, board, commission and/or committee. Notice is hereby given that the meeting, to the extent required by law, is also noticed as a possible meeting of the other body, board, commission and/or committee, whose members may be in attendance, if such numbers constitute a quorum. The members of the city council, boards, commissions and/or committees may be permitted to participate in discussions on the same items listed on the agenda, which occur at the meeting, but no action will be taken by such in attendance unless such item and action is specifically provided for on an agenda for that city council, body, board, commission or committee subject to the Texas Open Meetings Act.

NOTICE

THIS FACILITY IS WHEELCHAIR ACCESSIBLE AND ACCESSIBLE PARKING SPACES ARE AVAILABLE. REQUESTS FOR ACCOMMODATIONS OR INTERPRETIVE SERVICES MUST BE MADE 48 HOURS PRIOR TO THIS MEETING. PLEASE CONTACT THE CITY SECRETARY'S OFFICE AT (817) 514-5825, OR FAX (817) 514-3625.

I, Andrea Gardner, City Secretary for the City of Watauga, hereby certify that this agenda was posted on the bulletin boards at City Hall, 7105 Whitley Road, Watauga, Texas, on Friday, March 27, 2020, before 5:00 p.m., in accordance with Chapter 551 of the Texas Government Code.



Andrea Gardner, City Secretary





AGENDA MEMORANDUM

DATE: March 25, 2020

TO: Watauga Economic Development Corporation Directors

FROM: Andrea Gardner, City Manager

SUBJECT: Presentation and update to the WEDC Board from Retail Coach on consultant activities from January 2020 to March 2020 to include new business recruitment and the impacts of the COVID-19 Pandemic on economic development activity

BACKGROUND/INFORMATION:

The WEDC approved a contract with Retail Coach during the October 15, 2019 WEDC Board Meeting. Since the approval of the contract, the Retail Coach provided an update at the January 2020 Board Meeting.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

City staff respectfully recommends the Board receive the report from Retail Coach and provide direction as appropriate.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

None

REVIEWED BY:

Andrea Gardner, City Manager

Final Approval - 3/25/2020

Approved as to form for inclusion on Agenda



AGENDA MEMORANDUM

DATE: March 10, 2020

TO: Watauga Economic Development Corporation Directors

FROM: Sandra Gibson, CGFO, CGFM, Director of Finance

SUBJECT: Monthly Financial Report for the period ending January 31, 2020

BACKGROUND/INFORMATION:

The financial report for the period ending January 31, 2020 is attached for the Board's review.

FINANCIAL IMPLICATIONS:

N/A

RECOMMENDATION/ACTION DESIRED:

This item does not require a recommendation as it is a presentation/report.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. EDC Monthly Financial - January, 2020 Report

REVIEWED BY:

Andrea Gardner, City Manager

Final Approval - 3/25/2020

Approved as to form for inclusion on Agenda



AGENDA MEMORANDUM

DATE: March 9, 2020

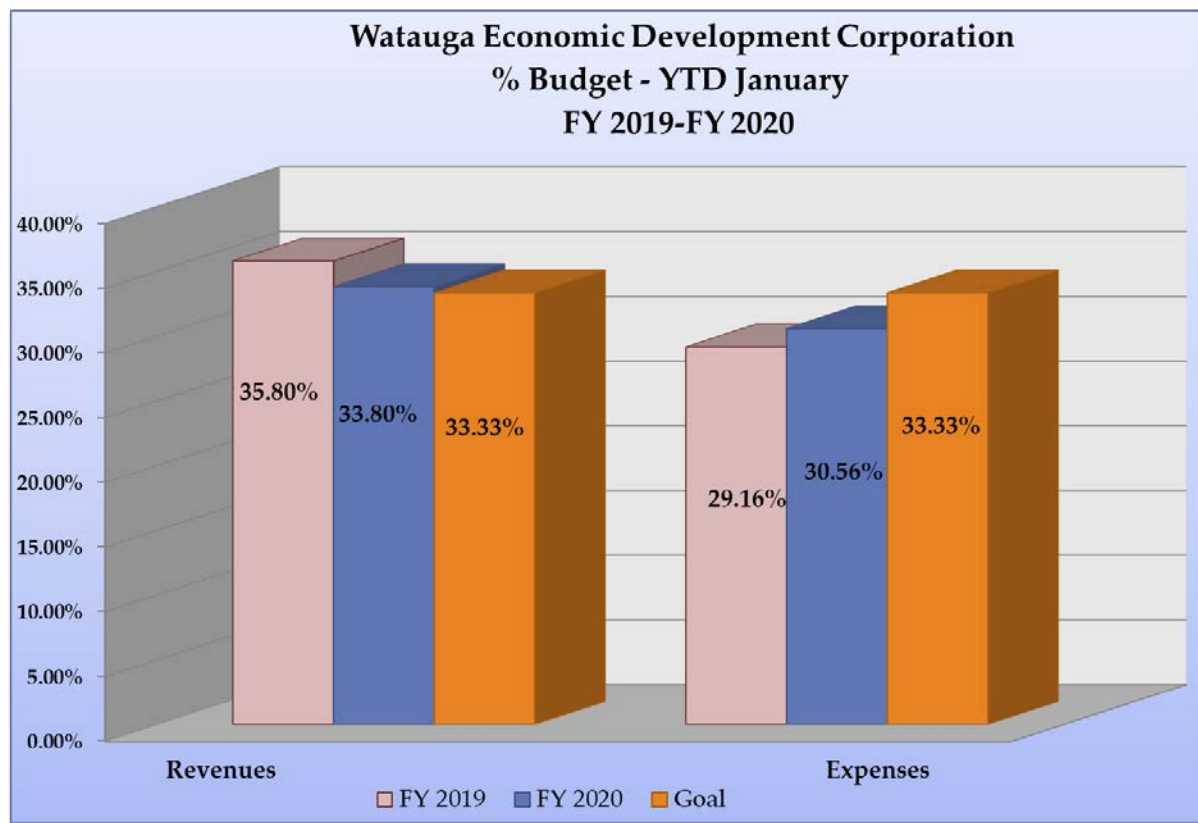
TO: Watauga Economic Development Board

FROM: Sandra Gibson, Director of Finance

SUBJECT: Financial Report for the Month of January, 2020

The attached report and below graph represent the results of transactions through January, 2020 which is the fourth month of Fiscal Year 2019-2020 and 33% through the FY2019-20 budget. This year's budget does not include Park personnel or expenses since they are now budgeted and paid for by the City's General Fund.

The year-to-date sales tax distribution is \$260,349 which is 34% of budgeted sales tax revenues. Total year-to-date expenditures are \$139,545 which is 30.56% of the budget expended for the year.



CITY OF WATAUGA
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending January 31, 2020 (2nd FY Qtr.)

WATAUGA ECONOMIC DEVELOPMENT CORP - 04

	CURRENT BUDGET	1/31/2020 YTD ACTUAL	% USED	% REMAINING	1/31/2019 YTD ACTUAL	\$ CHG 20 vs 19	% CHG 20 vs 19
REVENUE:							
SALES TAX	764,000	260,349	34.08%	65.92%	260,162	187	0.07%
INTEREST EARNINGS	10,000	1,291	12.91%	87.09%	3,293	(2,002)	-60.79%
INTEREST/ESCROW	-	-	-	-	-	-	-
CONTRIBUTIONS/OTHER	-	-	-	-	-	-	-
TOTAL REVENUE	\$774,000	\$261,641	33.80%	66.20%	\$263,455	(1,815)	-0.69%
PERSONNEL SERVICES	-	(0)	0.00%	100.00%	137,732	(137,732)	-100.00%
NON-DEPARTMENTAL	-	-	0.00%	100.00%	4,559	(4,559)	-100.00%
SUPPLIES	2,200	807	36.69%	63.31%	5,803	(4,995)	-86.09%
MAINTENANCE	4,000	-	0.00%	100.00%	14,504	(14,504)	-100.00%
CONTRACTUAL & SUNDRY	148,450	40,681	27.40%	72.60%	40,891	(210)	-0.51%
TRANSFERS	294,470	98,056	33.30%	66.70%	17,471	80,585	461.24%
CAPITAL OUTLAY	7,500	-	0.00%	100.00%	-	-	0.00%
TOTAL EXPENDITURES	456,620	139,545	30.56%	69.44%	\$ 220,960	(81,415)	-36.85%
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$317,380	\$122,096			\$42,496	\$79,600	



AGENDA MEMORANDUM

DATE: March 5, 2020

TO: Watauga Economic Development Corporation Directors

FROM: Denise Wilkinson, Economic Development Specialist

SUBJECT: Consider and take action to approve the minutes of the Regular Meeting of February 18, 2020

BACKGROUND/INFORMATION:

The minutes of the Regular Meeting of February 18, 2020 are attached.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

Respectfully request the Board to take action on the minutes as presented.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. 02-18-20

REVIEWED BY:

Andrea Gardner, City Manager

Final Approval - 3/9/2020

Approved as to form for inclusion on Agenda

**MINUTES
WATAUGA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING
7105 WHITLEY ROAD, WATAUGA, TEXAS 76148
FEBRUARY 18, 2020
6:00 P.M.**

CALL TO ORDER:

President Miner called the meeting to order at 6:19 PM.

DIRECTORS PRESENT:

Art Miner, President, Place 1
Amirali (A.J.) Fazalbhai, Place 2
Jan Hill, Place 3
Mike Alexander, Place 5
Cheneya Cruze, Place 6
Robert Gaffney, Place 7

DIRECTORS ABSENT:

Becky Hartless, Secretary, Place 4 without notice

CITY STAFF PRESENT:

Andrea Gardner, City Manager
Sandra Gibson, Finance Director
Denise Wilkinson, Economic Development Specialist
Chad Stephens, Parks Superintendent

Also present was Council Member Andrew Neal, Liaison

PRESENTATIONS

REPORTS FROM STAFF

1. Monthly Financial Report for the period ending December 31, 2019

Ms. Sandra Gibson, the Monthly Financial Report for the period ending December 31, 2019.

APPROVAL OF MINUTES

1. Consider and take action to approve the minutes of the Regular Meeting of January 21, 2020

Ms. Hill made a motion to approve the minutes of the Regular Meeting of January 21, 2021 as presented. Mr. Gaffney seconded and the motion carried unanimously as follows:

Ayes: Fazalbhai, Hill, Alexander, Cruze, Gaffney
Noes: None

PUBLIC HEARING

1. Conduct a public hearing to receive comments regarding a business retention project for Capp Smith Park benches

President Miner opened the public hearing. Ms. Lindsey Neal provided to the Board, a picture of a park bench located at Friendship Park in Fort Worth, and recommended the Board consider this type of bench. President Miner closed the public hearing.

NEW BUSINESS

1. Discuss and consider action authorizing a business retention project for Capp Smith Park benches

Ms. Gardner provided illustrations of the proposed park benches with the WEDC logo placed to the left, center and right of the messages on the back board of the bench and asked the Board to choose the favored design. Ms. Hill made a motion to choose the design with the logo located in the center of the back board and to authorize the City Manager to proceed with the project in accordance with Texas Local Government Code 505.159. Ms. Cruze seconded and the motion carried unanimously with the following vote:

Ayes: Fazalbhai, Hill, Alexander, Cruze, Gaffney
Noes: None

EXECUTIVE SESSION

The Watauga Economic Development Corporation will recess its open meeting and reconvene in executive session to discuss the following items pursuant to the below referenced section(s) of the Texas Government Code.

1. Pursuant to Texas Government Code Section 551.087, 551.072 and 551.071, the Watauga Economic Development Corporation will meet in closed session to deliberate upon and seek legal advice from its General Counsel on economic development incentives to be offered to a business prospect that the Board seeks to have, locate or expand in the city limits and located at 6200 Watauga Road, commonly known as the "Brooks Property"

President Miner adjourned the regular meeting at 6:27 PM for Executive Session. President Miner reconvened from Executive Session at 7:09 PM. There was no action taken by the Board as a result of the Executive Session.

ADJOURNMENT

With no further business to discuss, President Miner adjourned the regular meeting at 7:09 PM.

APPROVED: this the _____ day of _____ 20____.

SIGNED: this the _____ day of _____ 20____.

APPROVED: _____
Arthur L. Miner, President

ATTEST: _____
Becky Hartless, Secretary



AGENDA MEMORANDUM

DATE: March 5, 2020

TO: Watauga Economic Development Corporation Directors

FROM: Denise Wilkinson, Economic Development Specialist

SUBJECT: Consider and take action to approve the minutes for the Special Meeting of February 25, 2020

BACKGROUND/INFORMATION:

The minutes of the Special Meeting of February 25, 2020 are attached.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

Respectfully request the Board to take action on the minutes as presented.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. 02-25-20

REVIEWED BY:

Andrea Gardner, City Manager

Final Approval - 3/25/2020

Approved as to form for inclusion on Agenda

**MINUTES
WATAUGA ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING
7105 WHITLEY ROAD, WATAUGA, TEXAS 76148
FEBRUARY 25, 2020
6:00 P.M.**

CALL TO ORDER:

President Miner called the meeting to order at 6:00 PM.

DIRECTORS PRESENT:

Art Miner, President, Place 1
Amirali (A.J.) Fazalbhai, Place 2
Jan Hill, Place 3
Cheneya Cruze, Place 6
Robert Gaffney, Place 7

DIRECTORS ABSENT:

Mike Alexander, Place 5 (WITH NOTICE)

President Miner announced that Director Becky Hartless has submitted a letter of resignation from the Board effectively immediately.

CITY STAFF PRESENT:

Andrea Gardner, City Manager
Sal Torres, Director of Parks & Community Services
Denise Wilkinson, Economic Development Specialist

Also present was Council Member Andrew Neal, Liaison

NEW BUSINESS

1. Discuss and consider action to approve a corporate sponsorship for the 2nd Annual Hector F. Garcia Memorial Golf Tournament

After discussion, Ms. Hill motioned to approve a corporate sponsorship in the amount of \$450.00 to host a team in the 2nd Annual Hector F. Garcia Memorial Golf Tournament. Mr. Gaffney seconded and the motion carried unanimously with the following vote:

AYES: Fazalbhai, Hill, Cruze, Gaffney
NOES: None

NEW BUSINESS (continued)

2. Discuss and consider action on the WEDC Strategic Plan

After discussion, Ms. Cruze motioned to adopt the WEDC Strategic Plan 2020-2025 as presented. Ms. Hill seconded and the motion carried unanimously as follows:

AYES: Fazalbhai, Hill, Cruze, Gaffney
NOES: None

AYES: Fazalbhai, Hill, Cruze, Gaffney
NOES: None

3. Discuss and consider action to recommend a bid award to the Watauga City Council for the Splash Pad site preparation work

Mr. Torres explained the bidding process and that Cole Construction, Inc was the lowest bid received. Ms. Gardner asked the Board to recommend to City Council, approval of the bid award to Cole Construction Inc, and, to recommend authorization for the City Manager to execute the contract. Mr. Fazalbhai motioned to recommend approval of the bid award to Cole Construction, Inc., and to authorize the City Manager to execute the contract for the Splash Pad site preparation work. Ms. Cruze seconded the motion with all members present voting aye:

AYES: Fazalbhai, Hill, Cruze, Gaffney
NOES: None

4. Discuss and consider action on selection of WEDC Board Officers

Ms. Hill nominated Mr. Miiner for President, Mr. Fazalbhai seconded, no other nominations were made and Mr. Miner was elected President by a vote of 4-0. Mr. Gaffney nominated Ms.Cruze for Vice-President, Ms. Hill seconded, no other nominations were made and Ms. Cruze was elected Vice-President by a vote of 4-0. Ms. Hill nominated Mr. Fazalbhai for Secretary, Ms. Cruze seconded, no other nominations were made and Mr. Fazalbhai was elected Secretary by a vote of 4-0.

ADJOURNMENT

With no further business to discuss, President Miner adjourned the meeting at 6:19 PM.

APPROVED: this the _____ day of _____ 20____.

SIGNED: this the _____ day of _____ 20____.

APPROVED: _____
Arthur L. Miner, President

ATTEST: _____
Amirali (A.J.) Fazalbhai, Secretary

49" Outdoor Freestanding Digital Posters



Direct Sunlight Readable

Designed for the challenge of direct sunlight, these displays use commercial grade ultra high brightness panels ($2,500 \text{ cd/m}^2$); up to 10 times brighter than a domestic television.



$2,500 \text{ cd/m}^2$

Weatherproof

Designed with a robust, corrosion protected, outer casing to give protection from the elements. The outer casing has an IP65 rating which means it keeps out airborne swarf, dust and other particles as well as being protected from any wet weather conditions.



*Protection from
the weather!*

Vandalproof

The enclosure is made from mild steel as well as having a thermally toughened glass front. Controls and inputs are also hidden and not accessible to passers-by to avoid tampering.



5mm Tough Glass



Advanced Temperature Control System

The internal airflow system keeps your screen running at the optimal temperature regardless of the external conditions to maximise the life of your product. Built in air-conditioning can be tailored to allow the display to work in any climate.



50°
-20°

Operating
Temperature

Other Features

IP65 Rated Sturdy Enclosure

An IP65 rating means that display is able to withstand all wet weather conditions and also keeps out airborne dust.

IP65

Dust Resistance	
6	Protected against dust that may harm equipment.
Water Resistance	
5	Protected against water spray from all directions.



Easy Maintenance

The screen is designed to allow for easy front access using hydraulic cylinders when maintenance is required.



Anti Reflective Glass

The front glass face is specially treated which helps to diffuse direct sunlight making the display easily readable in bright weather conditions.



Plug and Play

Plug and Play is the most straightforward way to upload content to the screen. Simply load images and videos onto a USB stick, insert into the display, wait for your content to copy over and then remove. Your images and videos will now play in a continuous loop.



Ambient Light Sensor

The display has a light sensor that changes the screen's brightness depending on the ambient light ensuring the most suitable brightness at any time of the day.



Internal Locker

Should you need connect the screen to an external source, like a PC or media player, you can use the HDMI input or the VGA and 3.5mm audio jack inputs and hide the player inside the internal locker.



Optional Network Upgrade

For a small charge you can upgrade your screen to be networked, allowing you to connect your screen via Wi-Fi, LAN or 4G, then remotely update it over the internet.



Hardware Modifications

These displays can be adapted in a variety of ways including a touch screen upgrade and the integration of a 4G module or camera.



Key Features



2,500 CD/M²
SUNLIGHT READABLE



WEATHER PROOF



AMBIENT LIGHT SENSOR



ANTI-REFLECTIVE GLASS



VANDAL PROOF

DUST TIGHT



PLUG AND PLAY

MODIFICATIONS



2,500cd/m²

DIRECT SUNLIGHT
READABLE

IP65



IP65 RATED ENCLOSURE



TEMPERATURE CONTROL



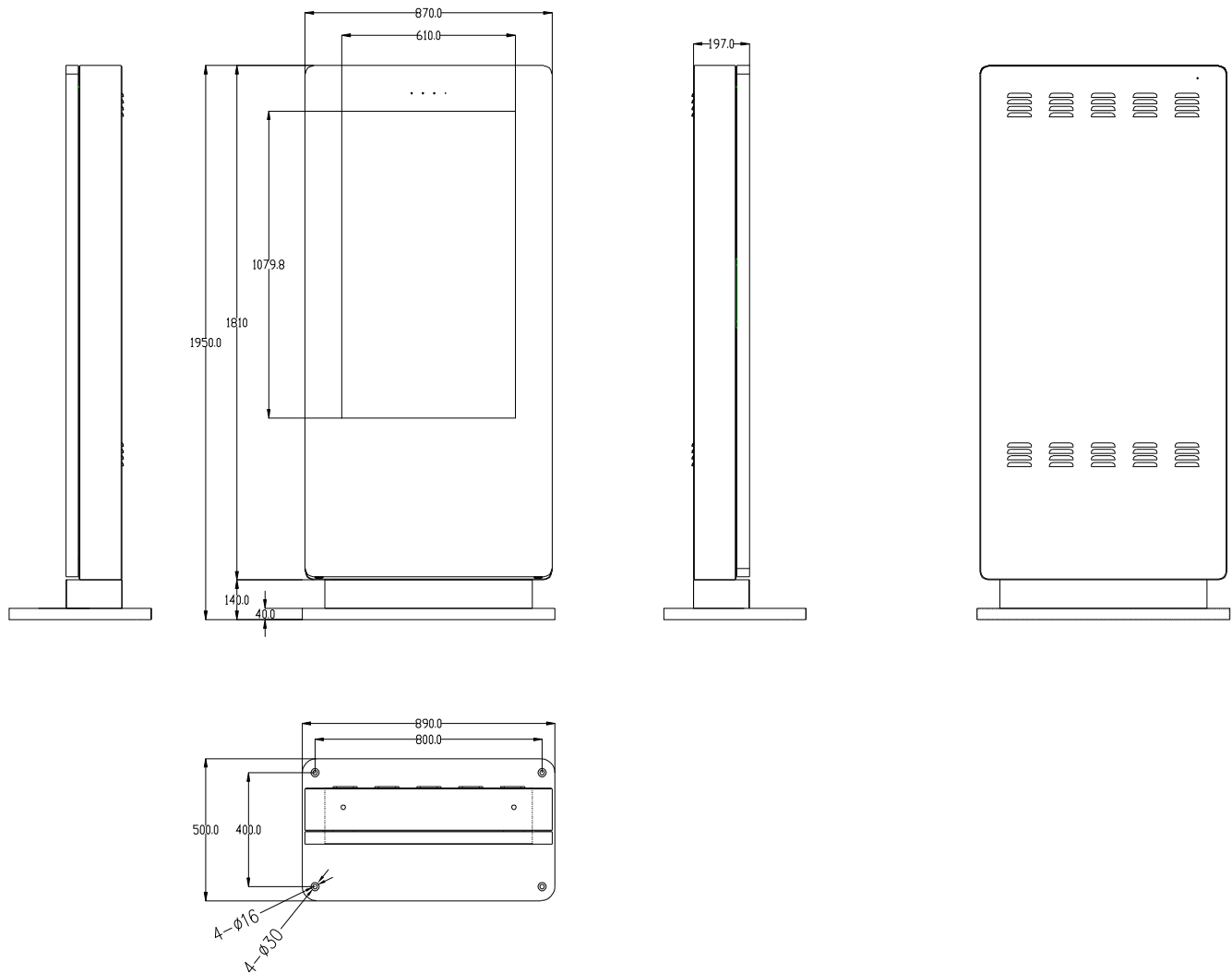
REMOVABLE BASE

Specification Table

		49 Inch
Panel	Resolution	1920x1080
	Pixel Pitch	0.5592 x 0.5592
	Display Area (mm)	610x1079.8
	Aspect Ratio	16:9
	Brightness (cd/m ²)	2,500
	Colour	1.06 B
	Viewing Angle	178°
	Contrast Ratio	8000:1
AV Inputs	Video	HDMI, VGA
Power	Power Consumption (W)	300
	Input Voltage	AC110~240V (50Hz~60Hz)
Mechanical	Unit Size (WxHxD mm)	870x1950x197
	Package Size (WxHxD mm)	2030x993x368
	Footprint (WxHxD mm)	890x500
	Net Weight (kg)	120
	Gross Weight (kg)	147
	IK Rating	IK08
Environmental	Operating Temperature:	-20 °C to 50 °C
	Operating Humidity:	10% - 80%
	Storage Temperature:	-30°C - 60°C
	Storage Humidity:	5% - 90%
	Enclosure Protection	IP65
Computer	Media Formats	Video (MPG, AVI, MP4, RM, RMVB, TS), Audio (MP3, WMA), Image (JPG, GIF, BMP, PNG)
	Media Resolution	1920x1080/1080x1920
	Internal Memory	6GB
	CPU	Quad-Core Cortex-A9 @1.6GHz
	GPU	Mali-400 MP4 @600MHz
	RAM	1GB DDR3
	ROM	8GB NAND
	USB	USB2.0 HOST (x2)
	LAN	10/100M Ethernet
	Wi-Fi	802.11b/g/n
	OS	Android 4.2.2
	Graphic Engine	OpenGL ES 1.1/2.0/3.0/3.1, OpenCL 1.1, Renderscript, Direct3D 11.1
Accessories	Included	AC Power Cable, Remote Control
	Optional	Touch Screen Upgrade, Network Upgrade, Camera
Warranty	Warranty Period	3 Year Warranty
	Technical Support	Lifetime

Errors and omissions excepted





Note: The Ø30 holes are for access, we recommend using M10 anchor bolts that will fit into the Ø16 holes.



Entech Signs / Alpha-LED
 Phone: (972) 641-0390
 Fax: (972) 606-0072
 www.entsigns.com

Commercial Quote (Page 1 of 2)

Project Name: Watauga Parks
 Quote No: 2-19-CSP
 Sales Rep: Jay Crumley

Created: 2/19/2020 Revised:
 Valid: 60 Days
 Payment Terms: 50% w/ Order, Balance Upon Completion

Contact Info
Chad Stephens cstephens@wataugatx.org 817-301-5604

Bill To
City of Watauga 7105 Whitley Rd Watauga, TX 76148

Ship To
Capp Smith Park 5800 Robin Dr Watauga, TX 76148

QTY	Product	Price	Net Price
1	TXMAS-6-78040		
1	EADTS46-LTD - Signage Entech Digital LED Display (customer upgrade to 49")	\$ 7,324.12	\$ 7,324.12
1	TKMSF-S - Electric Signs Entech w/ Monument	\$ 9,070.00	\$ 9,070.00
1	Customer Discount	-\$ 2,892.12	-\$ 2,892.12
Panel Display Resolution..... 1920x1080 Pixel Pitch..... 0.5592 x 0.5592 Display Area..... 24"x42.5" Aspect Ratio..... 16:9 Brightness..... 2,500 Nits Color..... 1.06 Billion Viewing Angle..... 178° Contrast Ratio..... 8000:1			
Power Requirements Power Consumption..... 300W Input Voltage..... 110~240VAC (50Hz~60Hz)			
Enclosure Dimensions Unit Size (WxHxD)..... 34.25"x77.75"x7.75" Footprint (WxHxD)..... 35"x20"			
Environmental Conditions Operating Temperature..... -4 °F to 122 °F Operating Humidity..... 10% - 80% Storage Temperature..... -22°F - 140°F Storage Humidity..... 5% - 90% Enclosure Protection..... IP65			
Hardware Media Formats Video (MPG, AVI, MP4, RM, RMVB, TS), Audio (MP3, WMA), Image (JPG, GIF, BMP, PNG) Media Resolution..... 1920x1080/1080x1920 Internal Memory..... 6GB CPU..... Quad-Core Cortex-A9 @1.6GHz GPU..... Mali-400 MP4 @600MHz RAM..... 1GB DDR3 ROM..... 8GB NAND LAN..... 10/100M Ethernet Wi-Fi..... 802.11b/g/n OS Android 4.2.2 Graphic Engine..... OpenGL ES 1.1/2.0/3.0/3.1, OpenCL 1.1, Renderscript, Direct3D 11.1			
Warranty Warranty Period..... 3 Years Technical Support..... Lifetime			
Concrete base to be installed at site. Installation and setup included. Customer to provide proper power to site.			
Lifetime 1-800 Technical Support Financing Options Available		Included	
Note: Custom made signs are non-cancellable and non-returnable. Customer to ensure proper power to site. Quote valid until June 1, except in the rare circumstance where there is a force majeure which would inhibit us from upholding the quoted price.		Subtotal	
			\$ 13,502.00
		Tax	
			0.00%
			\$ 0.00
		Total	
			\$ 13,502.00



Acceptance

Entech Signs
Signed: _____ Date: _____

Buyer
Signed: _____ Date: _____



Entech Signs / Alpha-LED
 Phone: (972) 641-0390
 Fax: (972) 606-0072
 www.entsigns.com

Terms and Conditions / Warranty

Terms

- This is a non-cancelable contract and cannot be terminated or cancelled except as expressly provided herein
- All measurements listed are approximate.
- Payment is due in full prior to shipment unless otherwise specified in quote.
- Entech Signs reserves the right to fulfill the order with items equivalent to or, exceeding, quoted specifications.
- Entech is not responsible for delays due to causes beyond its control and reserves the right to make partial shipments
- When custom built outdoor equipment is ready for shipment, Entech Alpha LLC (here after referred to as Entech Signs) will notify the Customer of such. If the customer cannot or will not accept delivery and/or Installation of the sign within fifteen (15) days from the date of notice of completion, Entech Signs shall still be entitled to invoice and receive payment for the balance due to Entech Signs pursuant to this Agreement
- Customer grants to Entech Signs permission to reproduce copies of renderings, licenses, photographs and videotapes of the Customer's displays for use in, but not limited to Entech Signs portfolios, brochures, videotapes or other Entech Advertising
- All artwork, renderings, proposals, and drawings produced by Entech Signs are the sole property of Entech Signs and shall not be reproduced or distributed without written permission.

Pricing

Prices do not include insurance, shipping, handling or taxes unless noted and Entech Signs reserves the right to arrange for insurance on all orders.

Installation (If Quoted)

The customer is responsible for supplying appropriate power for the sign as indicated in the sign proposal. The customer authorizes Entech, its agents, servants and employees to erect or attach a display or displays, electrical equipment and necessary structures on the building or property specified in the agreement. The customer agrees to defend, indemnify and hold harmless Entech, its agents, servants or employees from any charge, claim or cause of action for damages arising out of said attachment or erection. Entech shall not be liable for delays due to causes beyond its reasonable control, such as, but not limited to, acts of God, vandalism, accidents, acts of circumstances of the Customer, acts of civil or military authorities, fires, strikes, floods, riots, delays in transportation, and liability due to causes beyond its reasonable control to obtain the necessary labor and materials.

Reinforcement of Building, Physical Conditions

If installation is a part of this Agreement, Buyer shall be responsible and pay for all necessary reinforcements to the building or any other structures on which Display is installed, for relocating power lines or other obstacles, and for any additional installation cost incurred by Entech Signs due to adverse soil conditions, underground or other obstructions including but not limited to drilling for excavation or removal of any rock. Unless notified of sprinkler lines or private utility lines prior to drilling Entech Signs is not responsible for damage caused and shall be indemnified against claims, losses or proceedings arising by replacement, repair or diversions of such services. When pierdrilling is necessary, Entech Signs will contact Dig TESS or other agents for location of all public utilities. Location of private utilities is the sole responsibility of the Buyer. In the event rock or adverse soil conditions are encountered in the drilling process, additional monies will be requested by Entech Signs. Existing support structure is to be assumed by installer as structurally sound and adequate for reuse. Any hidden/unknown damage, corrosion, or other flaws to the existing support structure are not the liability of the installer. Any expenses necessary to bring support structure to compliance will be the responsibility of the customer.

Warranty

Per warranty period stated from the date of shipment, Entech Signs warrants each sign or display to be free from defects in materials and workmanship. As customer's sole and exclusive remedy, Entech Signs will repair, replace or, at Entech's option, refund the purchase price of any unit under the terms of this warranty provided the unit is returned to the point of original shipment prepaid. This warranty does not apply if the unit has been damaged by accident, misuse, or incorrect installation, or has been modified in any way. This warranty applied only to the original purchaser and is in lieu of all other warranties, whether expressed or implied. In no event is Entech Signs liable for damages, including consequential damages, beyond the original replacement value of the sign or display. There are no warranties which extend beyond the description on the face hereof. Entech Signs hereby excludes all implied warranties of merchantability, fitness for particular purpose, noninfringement or any other warranty other than that above written. Any phone and software support services are conditioned on and are subject to payment in full of any and all sums due by Buyer under this contract whether to Buyer or to Third Party end user of the products sold hereunder.

30 Day Return Policy

- No returns will be accepted without prior written authorization from Entech Signs. Incorrect merchandise received will receive prompt re-shipment of correct items
- Merchandise that cannot be used may be returned at a 35% restocking charge if items are shipped prepaid in the original boxes• Incorrect merchandise, other than custom items, may be returned, shipped prepaid, and will be exchanged on an equivalent basis• Non-returnable items include: custom items, multi-line indoor signs, all clocks and outdoor signs
- Items shipped in error will be exchanged for items equivalent to or exceeding quoted specifications as availability warrants
- Carrier is responsible for parts damaged in shipment. The customer should have driver sign for damaged carton on delivery receipt and make a claim with the freight company. Please insist that the carrier's representative conduct an inspection, and retain all packing materials for the inspector. Please report promptly for immediate follow-up on short shipments
- No action arising from any sale by Entech Signs may be brought by a customer more than 30 days after the date of shipment

This contract contains all of the terms of the agreement between the Buyer and Seller and any oral agreements or understandings not otherwise contained herein are invalid and unenforceable. This contract shall be deemed entered into and performed in the State of Texas and Buyer consents to the jurisdiction of the State of Texas for purposes of enforcement of the terms hereof. The courts of Dallas County, Texas will have exclusive jurisdiction and venue over any disputes arising from any sale by Entech and Customer and Buyer consent to personal jurisdiction of the federal and state courts located in Dallas County, Texas. If legal action is brought by Entech Signs from the collection of any amount owed or due to any other dispute, the prevailing party will be entitled to recover its reasonable attorneys' fees and cost incurred. These terms constitute the entire agreement between Entech and customer, regardless of any additional or conflicting terms on customer's purchase order or other documentation, which are objected to, or any prior discussions or usage of trade. All sales by Entech Signs are made only on the terms and conditions contained herein.



Acceptance

Entech Signs
 Signed: _____ Date: _____

Buyer
 Signed: _____ Date: _____



AGENDA MEMORANDUM

DATE: February 21, 2020

TO: Watauga Economic Development Corporation Directors

FROM: Andrea Gardner, City Manager

SUBJECT: Discuss and consider action to approve a business retention project to add Digital Poster Signage infrastructure at Capp Smith Park

BACKGROUND/INFORMATION:

On January 21, 2020 City staff discussed and received direction from the Board on the Capp Smith Park Shop Local Campaign park benches project. On February 18, 2020 the Board conducted the required public hearing and approved the project.

The project is anticipated to be under budget and thus staff is requesting to utilize those funds that will return to fund balance along with additional funds to provide a second project for a Digital Poster Sign to be placed in the vicinity of the Splashpad and allow local businesses the opportunity to advertise on the sign.

The revenues generated from the rental fees are not limited to State Law percentage requirements for expenditures. A separate account will be established to account for the revenues earned.

A public hearing was held as required by State Law and expenditures will not occur until the 60 day requirement has been satisfied and a budget amendment is completed to appropriate the funds.

FINANCIAL IMPLICATIONS:

The bench project quotes are \$40,967 which returns \$9,033 of the \$50,000 budget to the WEDC Construction Fund. The Construction Fund has approximately \$40,000 remaining after the completion of the park bench project and the retaining wall project carryover from prior years. The digital poster sign cost is \$13,502. If approved this project would utilize \$13,502 of the WEDC Construction Fund balance.

A budget amendment will be presented at the April 21, 2020 WEDC Board Meeting.

RECOMMENDATION/ACTION DESIRED:

City staff recommends the WEDC Board approve the Poster Sign Project and recommend approval of the project to the Watauga City Council.



AGENDA MEMORANDUM

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. L-Display Outdoor Freestanding Displays - 49 Inch (2)
2. Quote Watauga 49in Digital Poster TXMAS
3. WEDC Digital Signs Parks Authority

REVIEWED BY:

Macy Cotton, Legal

George Hyde, Legal

Chad Stephens, Parks Superintendent

Sandra Gibson, CGFO, CGFM, Director of Finance

Andrea Gardner, City Manager

Approved as to form for inclusion on Agenda

Approved - 3/26/2020

Approved - 3/27/2020

Approved - 3/27/2020

Approved - 3/27/2020

Final Approval - 3/27/2020

49" Outdoor Freestanding Digital Posters



Direct Sunlight Readable

Designed for the challenge of direct sunlight, these displays use commercial grade ultra high brightness panels ($2,500 \text{ cd/m}^2$); up to 10 times brighter than a domestic television.



$2,500 \text{ cd/m}^2$

Weatherproof

Designed with a robust, corrosion protected, outer casing to give protection from the elements. The outer casing has an IP65 rating which means it keeps out airborne swarf, dust and other particles as well as being protected from any wet weather conditions.



*Protection from
the weather!*

Vandalproof

The enclosure is made from mild steel as well as having a thermally toughened glass front. Controls and inputs are also hidden and not accessible to passers-by to avoid tampering.



5mm Tough Glass



Advanced Temperature Control System

The internal airflow system keeps your screen running at the optimal temperature regardless of the external conditions to maximise the life of your product. Built in air-conditioning can be tailored to allow the display to work in any climate.



50°
-20°

Operating
Temperature

Other Features

IP65 Rated Sturdy Enclosure

An IP65 rating means that display is able to withstand all wet weather conditions and also keeps out airborne dust.

IP65

Dust Resistance	
6	Protected against dust that may harm equipment.
Water Resistance	
5	Protected against water spray from all directions.



Easy Maintenance

The screen is designed to allow for easy front access using hydraulic cylinders when maintenance is required.



Anti Reflective Glass

The front glass face is specially treated which helps to diffuse direct sunlight making the display easily readable in bright weather conditions.



Plug and Play

Plug and Play is the most straightforward way to upload content to the screen. Simply load images and videos onto a USB stick, insert into the display, wait for your content to copy over and then remove. Your images and videos will now play in a continuous loop.



Ambient Light Sensor

The display has a light sensor that changes the screen's brightness depending on the ambient light ensuring the most suitable brightness at any time of the day.



Internal Locker

Should you need connect the screen to an external source, like a PC or media player, you can use the HDMI input or the VGA and 3.5mm audio jack inputs and hide the player inside the internal locker.



Optional Network Upgrade

For a small charge you can upgrade your screen to be networked, allowing you to connect your screen via Wi-Fi, LAN or 4G, then remotely update it over the internet.



Hardware Modifications

These displays can be adapted in a variety of ways including a touch screen upgrade and the integration of a 4G module or camera.



Key Features



2,500 CD/M²
SUNLIGHT READABLE



WEATHER PROOF



AMBIENT LIGHT SENSOR



ANTI-REFLECTIVE GLASS



VANDAL PROOF

DUST TIGHT

PLUG AND PLAY

MODIFICATIONS



2,500cd/m²

DIRECT SUNLIGHT
READABLE

IP65



IP65 RATED ENCLOSURE



TEMPERATURE CONTROL



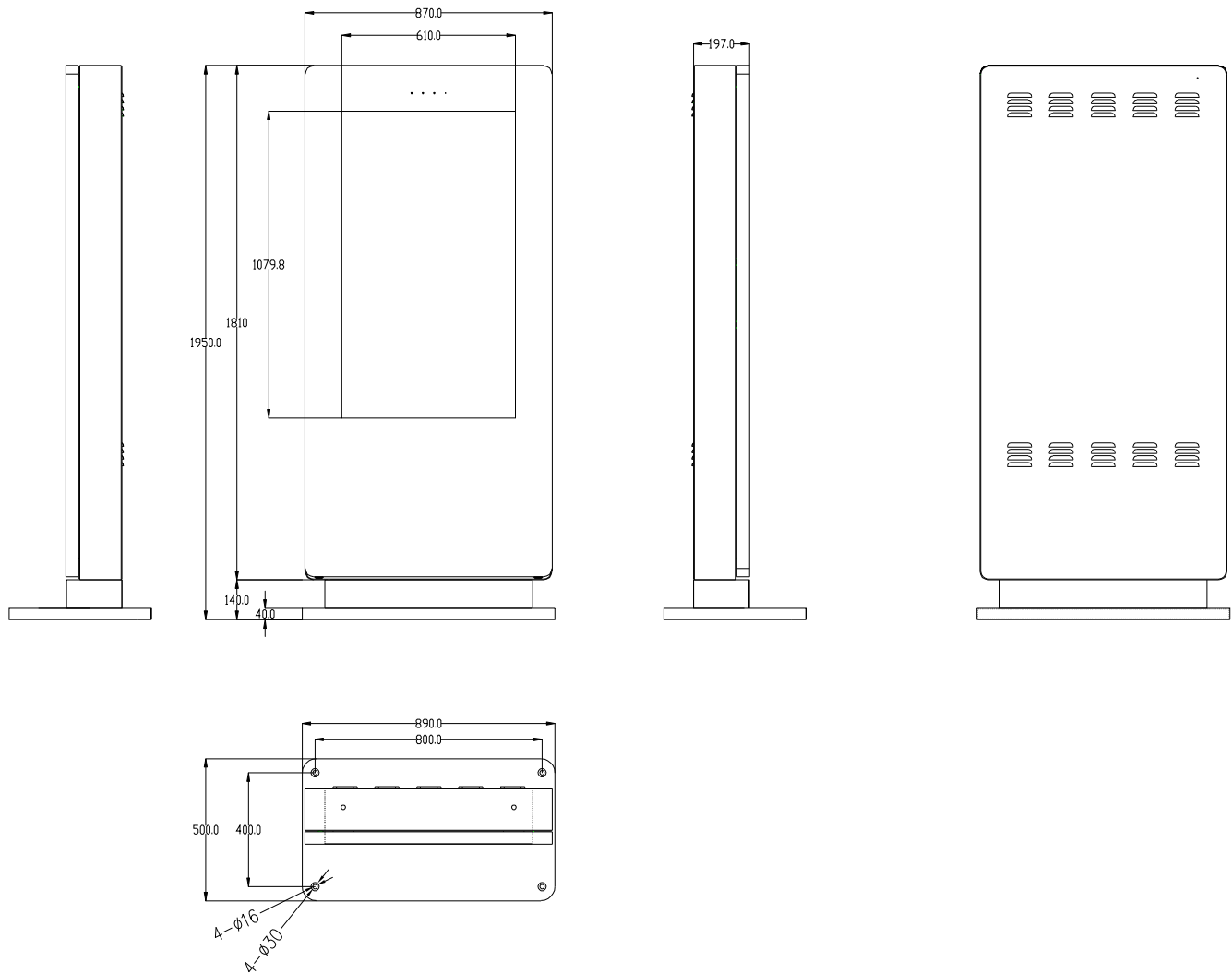
REMOVABLE BASE

Specification Table

		49 Inch
Panel	Resolution	1920x1080
	Pixel Pitch	0.5592 x 0.5592
	Display Area (mm)	610x1079.8
	Aspect Ratio	16:9
	Brightness (cd/m ²)	2,500
	Colour	1.06 B
	Viewing Angle	178°
	Contrast Ratio	8000:1
AV Inputs	Video	HDMI, VGA
Power	Power Consumption (W)	300
	Input Voltage	AC110~240V (50Hz~60Hz)
Mechanical	Unit Size (WxHxD mm)	870x1950x197
	Package Size (WxHxD mm)	2030x993x368
	Footprint (WxHxD mm)	890x500
	Net Weight (kg)	120
	Gross Weight (kg)	147
	IK Rating	IK08
Environmental	Operating Temperature:	-20 °C to 50 °C
	Operating Humidity:	10% - 80%
	Storage Temperature:	-30°C - 60°C
	Storage Humidity:	5% - 90%
	Enclosure Protection	IP65
Computer	Media Formats	Video (MPG, AVI, MP4, RM, RMVB, TS), Audio (MP3, WMA), Image (JPG, GIF, BMP, PNG)
	Media Resolution	1920x1080/1080x1920
	Internal Memory	6GB
	CPU	Quad-Core Cortex-A9 @1.6GHz
	GPU	Mali-400 MP4 @600MHz
	RAM	1GB DDR3
	ROM	8GB NAND
	USB	USB2.0 HOST (x2)
	LAN	10/100M Ethernet
	Wi-Fi	802.11b/g/n
	OS	Android 4.2.2
	Graphic Engine	OpenGL ES 1.1/2.0/3.0/3.1, OpenCL 1.1, Renderscript, Direct3D 11.1
Accessories	Included	AC Power Cable, Remote Control
	Optional	Touch Screen Upgrade, Network Upgrade, Camera
Warranty	Warranty Period	3 Year Warranty
	Technical Support	Lifetime

Errors and omissions excepted





Note: The $\varnothing 30$ holes are for access, we recommend using M10 anchor bolts that will fit into the $\varnothing 16$ holes.



Entech Signs / Alpha-LED
Phone: (972) 641-0390
Fax: (972) 606-0072
www.entsigns.com

Commercial Quote (Page 1 of 2)

Project Name: Watauga Parks
Quote No: 2-19-CSP
Sales Rep: Jay Crumley

Created: 2/19/2020 Revised:
Valid: 60 Days
Payment Terms: 50% w/ Order, Balance Upon Completion

Contact Info

Chad Stephens
cstephens@wataugatx.org
817-301-5604

Bill To

City of Watauga
7105 Whitley Rd
Watauga, TX 76148

Ship To

Capp Smith Park
5800 Robin Dr
Watauga, TX 76148

QTY	Product	Price	Net Price
1	TXMAS-6-78040		
1	EADTS46-LTD - Signage Entech Digital LED Display (customer upgrade to 49")	\$ 7,324.12	\$ 7,324.12
1	TKMSF-S - Electric Signs Entech w/ Monument	\$ 9,070.00	\$ 9,070.00
1	Customer Discount	-\$ 2,892.12	-\$ 2,892.12
Panel Display			
	Resolution..... 1920x1080	Pixel Pitch..... 0.5592 x 0.5592	
	Display Area..... 24"x42.5"	Aspect Ratio..... 16:9	
	Brightness..... 2,500 Nits	Color..... 1.06 Billion	
	Viewing Angle..... 178°	Contrast Ratio..... 8000:1	
Power Requirements			
	Power Consumption..... 300W	Input Voltage..... 110~240VAC (50Hz~60Hz)	
Enclosure Dimensions			
	Unit Size (WxHxD)..... 34.25"x77.75"x7.75"	Footprint (WxHxD)..... 35"x20"	
Environmental Conditions			
	Operating Temperature..... -4 °F to 122 °F	Operating Humidity..... 10% - 80%	
	Storage Temperature..... -22°F - 140°F	Storage Humidity..... 5% - 90%	
	Enclosure Protection..... IP65		
Hardware			
	Media Formats Video (MPG, AVI, MP4, RM, RMVB, TS), Audio (MP3, WMA), Image (JPG, GIF, BMP, PNG)		
	Media Resolution..... 1920x1080/1080x1920	Internal Memory..... 6GB	
	CPU..... Quad-Core Cortex-A9 @1.6GHz	GPU..... Mali-400 MP4 @600MHz	
	RAM..... 1GB DDR3	ROM..... 8GB NAND	
	LAN..... 10/100M Ethernet	Wi-Fi..... 802.11b/g/n OS Android 4.2.2	
	Graphic Engine..... OpenGL ES 1.1/2.0/3.0/3.1, OpenCL 1.1, Renderscript, Direct3D 11.1		
Warranty			
	Warranty Period..... 3 Years		
	Technical Support..... Lifetime		
Concrete base to be installed at site. Installation and setup included. Customer to provide proper power to site.			
Lifetime 1-800 Technical Support			Included
Financing Options Available			
Note: Custom made signs are non-cancellable and non-returnable. Customer to ensure proper power to site. Quote valid until June 1, except in the rare circumstance where there is a force majeure which would inhibit us from upholding the quoted price.			Subtotal
			\$ 13,502.00
			Tax
			0.00%
			\$ 0.00
			Total
			\$ 13,502.00



Acceptance

Entech Signs
Signed: _____ Date: _____

Buyer
Signed: _____ Date: _____



Entech Signs / Alpha-LED
Phone: (972) 641-0390
Fax: (972) 606-0072
www.entsigns.com

Terms and Conditions / Warranty

Terms

- This is a non-cancelable contract and cannot be terminated or cancelled except as expressly provided herein
- All measurements listed are approximate.
- Payment is due in full prior to shipment unless otherwise specified in quote.
- Entech Signs reserves the right to fulfill the order with items equivalent to or, exceeding, quoted specifications.
- Entech is not responsible for delays due to causes beyond its control and reserves the right to make partial shipments
- When custom built outdoor equipment is ready for shipment, Entech Alpha LLC (here after referred to as Entech Signs) will notify the Customer of such. If the customer cannot or will not accept delivery and/or Installation of the sign within fifteen (15) days from the date of notice of completion, Entech Signs shall still be entitled to invoice and receive payment for the balance due to Entech Signs pursuant to this Agreement
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Reinforcement of Building, Physical Conditions

If installation is a part of this Agreement, Buyer shall be responsible and pay for all necessary reinforcements to the building or any other structures on which Display is installed, for relocating power lines or other obstacles, and for any additional installation cost incurred by Entech Signs due to adverse soil conditions, underground or other obstructions including but not limited to drilling for excavation or removal of any rock. Unless notified of sprinkler lines or private utility lines prior to drilling Entech Signs is not responsible for damage caused and shall be indemnified against claims, losses or proceedings arising by replacement, repair or diversions of such services. When pierdrilling is necessary, Entech Signs will contact Dig TESS or other agents for location of all public utilities. Location of private utilities is the sole responsibility of the Buyer. In the event rock or adverse soil conditions are encountered in the drilling process, additional monies will be requested by Entech Signs. Existing support structure is to be assumed by installer as structurally sound and adequate for reuse. Any hidden/unknown damage, corrosion, or other flaws to the existing support structure are not the liability of the installer. Any expenses necessary to bring support structure to compliance will be the responsibility of the customer.

Warranty

Per warranty period stated from the date of shipment, Entech Signs warrants each sign or display to be free from defects in materials and workmanship. As customer's sole and exclusive remedy, Entech Signs will repair, replace or, at Entech's option, refund the purchase price of any unit under the terms of this warranty provided the unit is returned to the point of original shipment prepaid. This warranty does not apply if the unit has been damaged by accident, misuse, or incorrect installation, or has been modified in any way. This warranty applied only to the original purchaser and is in lieu of all other warranties, whether expressed or implied. In no event is Entech Signs liable for damages, including consequential damages, beyond the original replacement value of the sign or display. There are no warranties which extend beyond the description on the face hereof. Entech Signs hereby excludes all implied warranties of merchantability, fitness for particular purpose, noninfringement or any other warranty other than that above written. Any phone and software support services are conditioned on and are subject to payment in full of any and all sums due by Buyer under this contract whether to Buyer or to Third Party end user of the products sold hereunder.

30 Day Return Policy

- No returns will be accepted without prior written authorization from Entech Signs. Incorrect merchandise received will receive prompt re-shipment of correct items
- Merchandise that cannot be used may be returned at a 35% restocking charge if items are shipped prepaid in the original boxes• Incorrect merchandise, other than custom items, may be returned, shipped prepaid, and will be exchanged on an equivalent basis• Non-returnable items include: custom items, multi-line indoor signs, all clocks and outdoor signs
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- Carrier is responsible for parts damaged in shipment. The customer should have driver sign for damaged carton on delivery receipt and make a claim with the freight company. Please insist that the carrier's representative conduct an inspection, and retain all packing materials for the inspector. Please report promptly for immediate follow-up on short shipments
- No action arising from any sale by Entech Signs may be brought by a customer more than 30 days after the date of shipment

This contract contains all of the terms of the agreement between the Buyer and Seller and any oral agreements or understandings not otherwise contained herein are invalid and unenforceable. This contract shall be deemed entered into and performed in the State of Texas and Buyer consents to the jurisdiction of the State of Texas for purposes of enforcement of the terms hereof. The courts of Dallas County, Texas will have exclusive jurisdiction and venue over any disputes arising from any sale by Entech and Customer and Buyer consent to personal jurisdiction of the federal and state courts located in Dallas County, Texas. If legal action is brought by Entech Signs from the collection of any amount owed or due to any other dispute, the prevailing party will be entitled to recover its reasonable attorneys' fees and cost incurred. These terms constitute the entire agreement between Entech and customer, regardless of any additional or conflicting terms on customer's purchase order or other documentation, which are objected to, or any prior discussions or usage of trade. All sales by Entech Signs are made only on the terms and conditions contained herein.



Acceptance

Entech Signs

Signed: _____ Date: _____

Buyer

Signed: _____ Date: _____

WATAUGA ECONOMIC DEVELOPMENT CORPORATION
RESOLUTION NO. 2020-01

A RESOLUTION OF THE WATAUGA ECONOMIC DEVELOPMENT CORPORATION APPROVING A BUSINESS RETENTION PROJECT FOR THE INSTALLATION AND DISPLAY OF DIGITAL POSTER SIGNAGE IN THE CITY OF WATAUGA AND AUTHORIZING THE PRESIDENT OF THE WATAUGA ECONOMIC DEVELOPMENT CORPORATION TO EXECUTE SAID PROJECT.

WHEREAS, the Watauga Economic Development Corporation (the “WEDC”) is a Type B Economic Development Corporation organized pursuant to Chapters 501, 502, and 505 of the Texas Local Government Code; and

WHEREAS, Section 505.152 of the Texas Local Government Code defines an authorized “project” for a Type B Economic Development Corporation to include . . . “improvements found by the board of directors to be required or suitable for use for . . . parks and park facilities . . . and other related improvements that enhance . . . ” parks or park facilities; and

WHEREAS, the Board of Directors of the WEDC finds that the installation and display of digital poster signage in the City is an authorized project as provided by Texas Local Government Code, Section 505.152; and

WHEREAS, the Board of Directors of the WEDC finds that providing digital poster signage offering renderings of park maps and park events will benefit the City of Watauga; and

WHEREAS, the Board of Directors of the WEDC further finds that placement of the digital poster signage in Capp Smith Park will both enhance enjoyment of park facilities and will increase visitor satisfaction of the park; and

WHEREAS, the action authorized by this Resolution is in furtherance of the public interest, for the good of the community, and necessary and proper for carrying out the authority granted by law to the WEDC.

NOW, THEREFORE, BE IT RESOLVED by the Watauga Economic Development Corporation Board of Directors that:

I.

The WEDC hereby finds that the statements set forth in the recitals of this resolution are true and correct, and the WEDC hereby incorporates such recitals as a part of this resolution.

II.

The WEDC is hereby in all things approved and authorized to enter into an agreement with Entech Signage, pursuant to the quote set forth in Exhibit A, pertaining to the installation and display of digital poster signage in Capp Smith Park in the City of Watauga.

III.

The President of the WEDC is hereby authorized to execute for and on behalf of the WEDC, and the Secretary of the WEDC is hereby authorized to attest the agreement between the WEDC and Entech Signs, pertaining to the construction and installation of digital signage in Capp Smith Park.

IV.

This resolution shall be and is hereby cumulative of all other resolutions of the WEDC and this resolution shall not operate to repeal or affect any such other resolutions except insofar as the provisions thereof might be inconsistent or in conflict with the provisions of this resolution, in which event such conflicting provisions, if any, in such other resolution or resolutions are hereby repealed.

V.

If any section, subsection, sentence, clause or phrase of this resolution shall for any reason be held to be invalid, such decision shall not affect the validity of the remaining portions of this resolution.

VI.

This resolution shall become effective and be in full force and effect from and after the date of passage and adoption by the Board of Directors of the WEDC, and upon approval thereof as prescribed by law.

PASSED AND ADOPTED by the Watauga Economic Development Corporation on this 31st day of March 2020.

APPROVED

Arthur L. Miner, President

ATTEST:

Amirali Fazalbhai, Secretary



AGENDA MEMORANDUM

DATE: February 21, 2020

TO: Watauga Economic Development Corporation Directors

FROM: Andrea Gardner, City Manager

SUBJECT: Discuss and consider action to authorize the City Manager to execute a Buy Board contract with the Playground, Shade and Surfacing Depot, LLC for completion of the Capp Smith Park Bench project

BACKGROUND/INFORMATION:

On January 21, 2020 City staff discussed and received direction from the Board on the Capp Smith Park Shop Local Campaign park benches project. On February 18, 2020 the Board conducted the required public hearing and approved the project.

The City Council approved the project during the March 9, 2020 Council Meeting.

The contract bidding was completed by Buy Board, a purchasing cooperative.

FINANCIAL IMPLICATIONS:

Funds are budgeted within the FY2019-2020 EDC Construction Fund Budget for this project.

RECOMMENDATION/ACTION DESIRED:

City staff recommends approval of the Buy Board contract with the Playground, Shade and Surfacing Depot, LLC for completion of the Capp Smith Park Bench project in an amount not to exceed \$40,967.00

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. WEDC PRICING PROPOSAL
2. MOD BENCH DINE LOCAL APPROVAL CENTER REV.1
3. MOD BENCH PLAY LOCAL APPROVAL CENTER REV.1
4. MOD BENCH SHOP LOCAL APPROVAL CENTERED REV.1
5. MOD BENCH THINK LOCAL APPROVAL CENTERED REV.1
6. Capp Smith Bench Project Resolution

REVIEWED BY:

Macy Cotton, Legal
George Hyde, Legal

Approved - 3/27/2020

Approved - 3/27/2020



AGENDA MEMORANDUM

Chad Stephens, Parks Superintendent

Sandra Gibson, CGFO, CGFM, Director of Finance

Andrea Gardner, City Manager

Approved as to form for inclusion on Agenda

Approved - 3/27/2020

Approved - 3/27/2020

Final Approval - 3/27/2020

Proposal



sales@playgroundshadeandsurfacing.com

EXPIRATION DATE April 19, 2020

Email: cstephens@wataugatx.org

(If Different)

EDC MOD BENCHES
BUYBOARD #592-19

TEAM MEMBER	JOB	PAYMENT TERMS	DUE DATE
Shane Jefferys	Site Furniture	TBD	

[illegible]

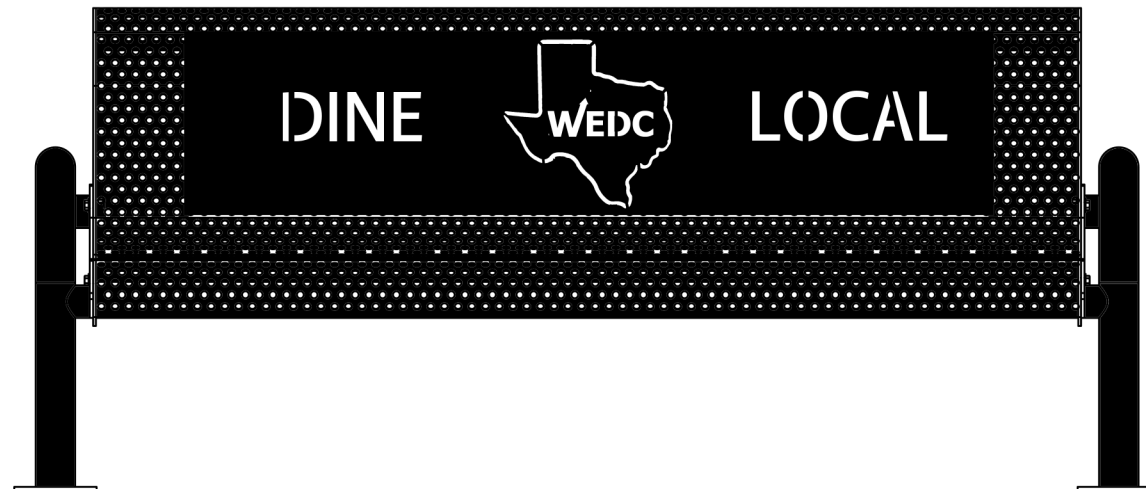
TOTAL	\$	40,967.00
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Acceptance of this proposal indicates your agreement to the terms and conditions stated herein.

THANK YOU FOR THE OPPORTUNITY TO EARN YOUR BUSINESS!

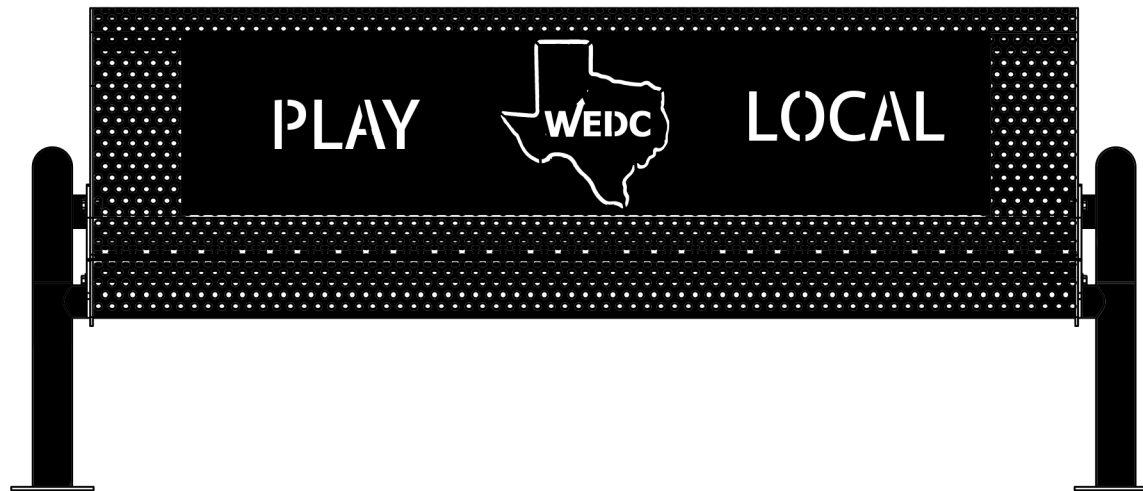
Approximate Layout for Watauga MOD Benches

Accepted By _____ Date _____



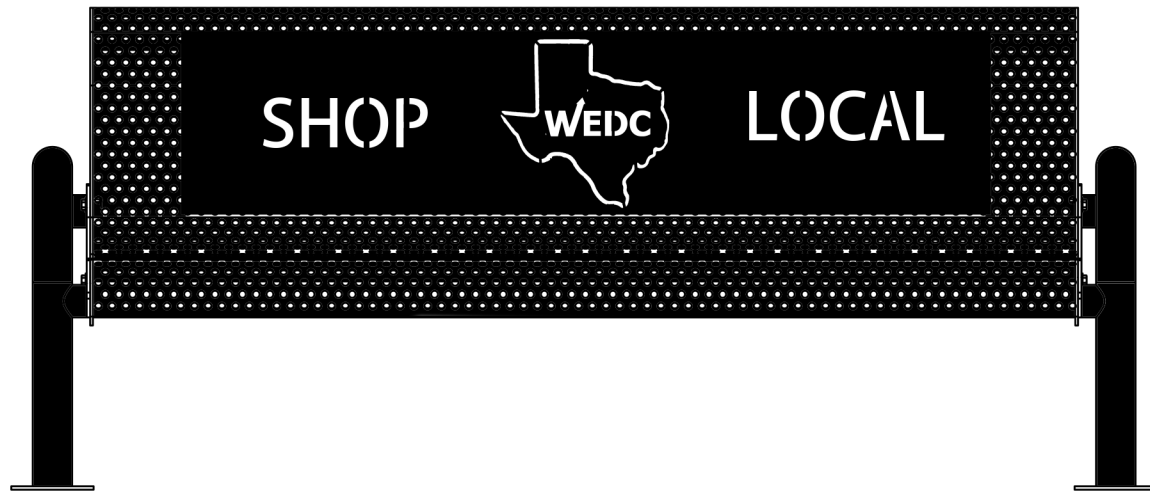
Approximate Layout for Watauga MOD Benches

Accepted By _____ Date _____



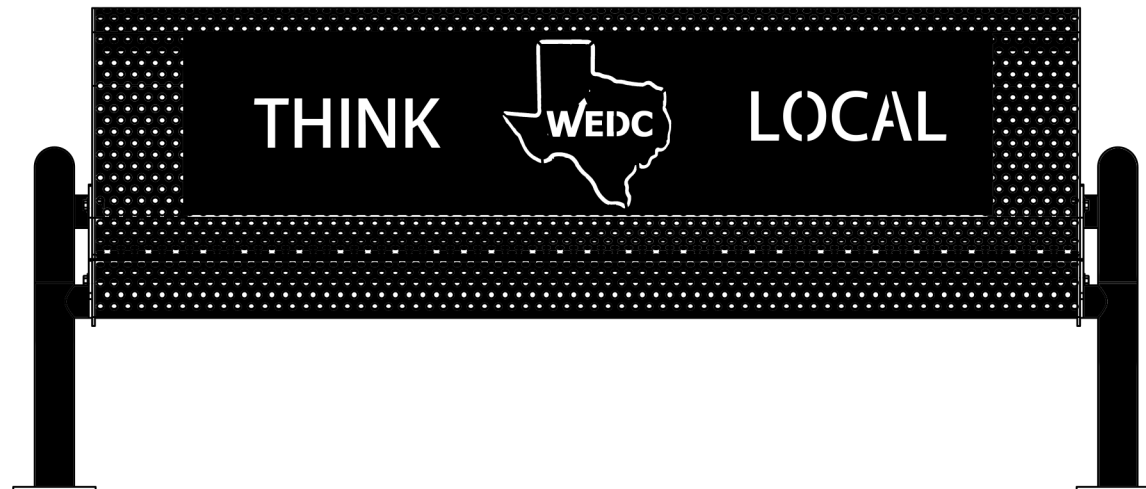
Approximate Layout for Watauga MOD Benches

Accepted By _____ Date _____



Approximate Layout for Watauga MOD Benches

Accepted By _____ Date _____



WATAUGA ECONOMIC DEVELOPMENT CORPORATION
RESOLUTION NO. 2020-__

A RESOLUTION OF THE WATAUGA ECONOMIC DEVELOPMENT CORPORATION APPROVING BUY BOARD CONTRACT WITH PLAYGROUND, SHADE AND SURFACING DEPOT, LLC AND AUTHORIZING THE CITY MANAGER OF THE CITY OF WATAUGA, TEXAS TO EXECUTE SAID CONTRACT.

WHEREAS, the Watauga Economic Development Corporation (the “WEDC”) is a Type B Economic Development Corporation organized pursuant to Chapters 501, 502, and 505 of the Texas Local Government Code; and

WHEREAS, Section 505.056, Local Government Code, imposes restrictions on who can be a registered agent of a Type B corporation; and

WHEREAS, Section 505.102, Local Government Code, authorizes a Type B corporation to contract with another private corporation to “assist with the development or operation of an economic development program”; and

WHEREAS, the Board of Directors of the WEDC finds that providing the Capp Smith Park Bench Project achieves an economic development purpose as described by Chapter 505, Local Government Code; and

WHEREAS, the Board of Directors of the WEDC further finds the registered agent for the WEDC, who is also the City Manager for the City of Watauga, is authorized and able to execute a contract with another private corporation to achieve those purposes; and

WHEREAS, the authorization granted to the City Manager by this Resolution is in furtherance of the public interest, for the good of the community, and necessary and proper for carrying out the authority granted by law to the WEDC.

NOW, THEREFORE, BE IT RESOLVED by the Watauga Economic Development Corporation Board of Directors that:

I.

The WEDC hereby finds that the statements set forth in the recitals of this resolution are true and correct, and the WEDC hereby incorporates such recitals as a part of this resolution.

II.

The registered agent of the WEDC is hereby in all things approved and authorized to enter into an agreement with Playground, Shade and Surfacing Depot, LLC, in order to complete the Capp Smith Park Bench project in the City of Watauga.

III.

The City Manager of the City of Watauga, also the registered agent for the WEDC, is hereby authorized to execute for and on behalf of the WEDC a contract pertaining to the construction and installation of benches in Capp Smith Park.

IV.

This resolution shall be and is hereby cumulative of all other resolutions of the WEDC and this resolution shall not operate to repeal or affect any such other resolutions except insofar as the provisions thereof might be inconsistent or in conflict with the provisions of this resolution, in which event such conflicting provisions, if any, in such other resolution or resolutions are hereby repealed.

V.

If any section, subsection, sentence, clause or phrase of this resolution shall for any reason be held to be invalid, such decision shall not affect the validity of the remaining portions of this resolution.

VI.

This resolution shall become effective and be in full force and effect from and after the date of passage and adoption by the Board of Directors of the WEDC, and upon approval thereof as prescribed by law.

PASSED AND ADOPTED by the Watauga Economic Development Corporation on this 31st day of March 2020.

APPROVED

Arthur L. Miner, President

ATTEST:

Amirali Fazalbhai, Secretary



AGENDA MEMORANDUM

DATE: March 2, 2020

TO: Watauga Economic Development Corporation Directors

FROM: Andrea Gardner, City Manager

SUBJECT: Discuss and consider action to amend the WEDC Bylaws and recommend approval of Amended Bylaws to the Watauga City Council

BACKGROUND/INFORMATION:

During the June 18, 2019 WEDC Board Meeting, the attached bylaws were approved by the WEDC Board and forwarded to the Watauga City Council for final approval. On July 9, 2019, the Watauga City Council approved the current WEDC Bylaws. Since last review and approval, City staff has discovered the need to amend two sections of the bylaws. Section 2.08 to change the annual meeting from February of each year to March of year. The change will allow for the completion of the annual audit by the external auditors. Staff is also requesting Section 4.03 be amended to require the proposed budget be submitted to the Board the 60th day (currently 90th day) prior to the Board adoption of the budget. The change from 90th to 60th day allows more time for the staff to prepare and submit the budget to the Board.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

City staff respectfully recommends the Board consider the proposed amendments to the bylaws, approve amendments and forward to the City Council for final approval.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. WEDC Bylaws Draft March 31 2020
2. WEDC Bylaws Final July 2019

REVIEWED BY:

Sandra Gibson, CGFO, CGFM, Director of Finance
Macy Cotton, Legal
George Hyde, Legal
Andrea Gardner, City Manager
Approved as to form for inclusion on Agenda

Approved - 3/25/2020
Approved - 3/26/2020
Approved - 3/27/2020
Final Approval - 3/27/2020



AGENDA MEMORANDUM

WATAUGA ECONOMIC DEVELOPMENT CORPORATION
BYLAWS

ARTICLE ONE: POWERS & PURPOSES

- 1.01 In order to implement the purposes for which the Corporation was formed as set forth in the Articles of Incorporation, the Corporation is organized exclusively for the purposes of benefitting and accomplishing public purposes of, and to act on behalf of the City of Watauga, Texas and the specific purposes for which the Corporation is organized and may issue bonds on behalf of the City of Watauga, Texas for the promotion and development of commercial, industrial and manufacturing enterprises to promote and encourage employment and public welfare, pursuant to the Development Corporation Act of 1979, Article 5190.6, Section 4B, Vernon's Annotated Civil Statutes, as now or hereafter amended.
- 1.02 The Corporation is not a political subdivision or political corporation of the State of Texas within the meaning of its constitution, and no agreements, bonds, debts, or obligations or the lending of credit, or grant of public money or anything of value, of or by the City of Watauga, Texas or any other political corporation, subdivision, or agency of the State of Texas, or a pledge of faith and credit of any of them.
- 1.03 The registered office of the corporation is located at 7105 Whitley Road, Watauga, Texas 76148, and the name of the registered agent of the corporation at such address is Andrea Gardner, City Manager. The principal office for the transaction of the business of the corporation is located at 7105 Whitley Road, Watauga, Texas 76148.

ARTICLE TWO: DIRECTORS
Powers

- 2.01 The Directors shall act only as a board, and an individual Director shall have no power to act for the corporation. All corporate powers of the corporation shall be exercised by the Board of Directors or under its authority. The business and affairs of the corporation shall be controlled by the Board of Directors, subject, however, to such limitations as are imposed by law, the Articles of Incorporation or these Bylaws. The Board of Directors may, by contract or otherwise, give general or limited or special power and authority to the officers and employees of the corporation to transact the general business or any special business of the corporation and may give powers of attorney to agents of the corporation to transact any special business requiring such authorization.

Number and Qualification of Directors

- 2.02 The authorized number of Directors of this corporation shall be seven (7). Each Director must be a resident of the City of Watauga at the time of appointment and maintain that residency during entire tenure on the Board.

Election and Term of Office

- 2.03 The Directors shall be appointed by the Watauga City Council and serve at the pleasure of the Watauga City Council. A director is appointed to hold office for two (2) year terms.
- 2.04 Board Membership shall comply with Texas Local Government Code Subchapter B Sections 501.051, 505.052 and 505.053, with the exception that the number of members from the City's governing body serving as a Director/Board of the WEDC shall be limited to three.

Vacancies

- 2.05 Vacancies on the Board of Directors may be filled by a majority vote of the Watauga City Council at a regular meeting or special meeting called for that purpose.

Removal of Directors

- 2.06 The entire Board of Directors or any individual Director may be removed from office with or without cause by majority vote of the Watauga City Council.

Place of Meetings

- 2.07 All meetings of the Board of Directors shall be held within the City limits of Watauga.

Annual Meetings

- 2.08 The annual meeting of the corporation shall be held in the **month of March** each year. At such meetings, officers shall be appointed, reports of the corporation's affairs shall be considered and any other business may be transacted which falls within the power of the Directors. All provisions herein pertaining to the Board of Directors meetings shall also apply to the annual meeting.

Regular Meetings

- 2.09 Regular meetings of the Board of Directors shall be held on the third Tuesday of each month between annual meetings of the corporation, and at such dates and times as the Directors may determine. Meetings shall be held no less than quarterly. Roberts Rules of Order shall be used to conduct and govern meetings. The City of Watauga Council Rules of Procedure apply to the Board. Regular meetings shall be

conducted in accordance with the Texas Open Meetings Act, Government Code Chapter 551, as now or hereafter amended.

Special Meetings - Call and Notices

- 2.10 Special meetings of the Board of Directors for any purpose shall be called at any time by the President or, if the President is absent or unable or refuses to act, by any two Directors. Written notices of the special meetings, stating the time and place and in general terms the purpose or purposes thereof, shall be mailed or telegraphed or personally delivered to each Director not later than the day before the day appointed for the meeting. Special meetings shall be conducted in accordance with the Texas Open Meetings Act, Government Code Chapter 551, as now or hereafter amended.

Quorum

- 2.11 A majority of the authorized number of Directors shall be necessary to constitute a quorum for the transaction of business, except to adjourn or recess a meeting. Every act or decision done or made by a majority of the Directors present shall be regarded as the act of the Board of Directors, unless a greater number is required by law or by the Articles of Incorporation. Each Director who is present at a meeting will be deemed to have assented to any action taken at the meeting unless the Director's dissent to the action is entered in the minutes of the meeting.

Board Action

- 2.12 Any action required or permitted to be taken by the Board of Directors must be taken pursuant to a lawfully convened meeting.

Adjournment - Notice

- 2.13 A quorum of the Directors may adjourn or recess any Directors' meeting to meet again at a stated hour on a stated day. In the absence of a quorum, a majority of the Directors present at any Directors' meeting, either regular or special, may adjourn or recess from time to time until the time fixed for the next regular meeting of the Board. All meetings of the Board of Directors shall be conducted in accordance with the Texas Open Meetings Act, Government Code Chapter 551, as now or hereafter amended.

Conduct of Meetings

- 2.1 The President or, in the President's absence, the Vice President, or in the absence of both, any Director selected by the Directors present, shall preside at the meeting of the Board of Directors. The President, or presiding officer in the absence of the President, shall not make motions and shall vote only in case of a tie. The Secretary

of the corporation or, in the Secretary's absence, any person appointed by the presiding officer, shall act as Secretary of the Board of Directors' meetings.

Power of Eminent Domain

- 2.1 The corporation may exercise the power of eminent domain only on approval of the action by the Watauga City Council. The power must be exercised with and subject to the laws applicable to the City of Watauga.

Liability

- 2.1 The corporation, individual Directors, the City of Watauga, the individual Watauga City Council Members, employees of the City of Watauga or of the Corporation are not liable for damages arising from governmental function of the corporation or the City of Watauga.

Indemnification of Directors and Officers

- 2.1 The Board of Directors may authorize the corporation to indemnify and/or pay expenses incurred by, or to satisfy a judgment or settle a claim or pay a fine rendered or levied against present or former Directors, officers, employees or agents of this corporation based upon his or her action as a director, officer, employee or agent of the corporation as authorized by State law.

ARTICLE THREE: OFFICERS

Title and Appointment

- 3.01 The officers of the corporation shall be a President, one or more Vice Presidents, Secretary, and such assistants and other officers as the Watauga City Council deems necessary to carry out the business and purposes of the corporation. All officers shall be appointed by and hold office at the pleasure of the Board of Directors.

Powers and Duties of Officers

- 3.02 The officers of the corporation shall have the powers and duties generally ascribed to the respective offices and such additional authority or duty as may from time to time be established by the Board of Directors. The Secretary is encouraged to furnish to new members the telephone numbers of other WEDC board members and staff, the governing regulations, and any other pertinent information concerning the WEDC to the new board member within seven (7) days of the new director's appointment.

ARTICLE FOUR: FISCAL PROVISIONS

- 4.01 The Corporation shall review and upon approval by the Board submit monthly financial reporting in a format utilized by the City of Watauga. All books and records of the Corporation shall be maintained by the City's Finance Department in accordance with Section 501.073 of the Texas Local Government Code. The Watauga City Council and the Corporation acknowledge and agree that the management of the Corporation's financial records shall be administered by the City pursuant to the terms of the Financial Services Agreement.
- 4.02 All expenditures of the Corporation shall be completed in accordance with Texas Local Government Code Chapter 501, Subchapter A, Section 501.073 and Chapter 505. The Corporation shall have its records and accounts audited annually and shall have an annual financial statement prepared based on the audit. The audit shall be completed by an independent auditor selected by the City of Watauga.
- 4.03 The Executive Director shall prepare each year a Corporation itemized budget to cover the proposed expenditures of the Corporation for the succeeding year. The proposed budget shall be submitted to the Board the 60th day prior to the Board adoption of the budget. The Board shall submit the proposed itemized budget to the City Secretary, for record and placement on the Council agenda, before the 30th day the City of Watauga City Council is scheduled to approve the Corporation's budget. The itemized budget shall provide as clear a comparison as practicable between expenditures included in the proposed budget and actual expenditures for the same or similar purposes made for the preceding year. The budget must show as definitively as possible each of the projects for which expenditures are set up in the budget and the estimated amount of money carried in the budget for each project. The budget must contain a complete financial statement of the Corporation that shows (1) the outstanding obligations of the Corporation; (2) the cash on hand to the credit of each fund; (3) the funds received from all sources during the preceding year; and (5) the estimated revenue available to cover the proposed budget. A public hearing shall be held by the governing body. The governing body shall set the public hearing date after the 15th day after the date the Board files the proposed budget with the City Secretary. The Corporation shall provide notice of the date, time and location of the hearing and the approval date by the City of Watauga's City Council on the Corporation's website.
- 4.04 The Executive Director with the approval of the City Manager shall be authorized to complete line item transfers within the Budget, without increasing the total budget. These line item transfers will be completed by budget reallocation, as needed, and will be presented to the Board of Directors for approval. Estimated expenditures shall not exceed estimated resources. If at any time the budget needs to be amended through an increase, a majority vote of the Board of Directors and approval of the City of Watauga City Council.
- 4.05 Temporary or idle funds of the Watauga Economic Development Corporation which are undesignated, may be invested in any legal manner authorized by the Public Funds Investment Act and authorized by the Corporation's approved Investment Policy. The Corporation's Investment Policy must be reviewed and approved annually by the Board of Directors.

ARTICLE FIVE: EXECUTION OF INSTRUMENTS

- 5.01 The Board of Directors may, in its discretion, authorize an officer or officers, or other person or persons, to execute any corporate instrument or document, or to sign the corporate name without limitation, except where otherwise provided by law and such execution or signature shall be binding on the corporation.

ARTICLE SIX: RECORDS AND REPORTS

Inspection of Books and Records

- 6.01 The corporation shall keep at the principal place of business a book of minutes of all meetings, adequate business records and notices of all its transactions.
- 6.02 All books and records of the corporation shall be open to inspection to the extent expressly provided by the Texas Open Records Act, Chapter 551 of the Government Code, as now or hereafter amended, and not otherwise. All books and records may be examined by Directors and Watauga City Council members at reasonable times.

ARTICLE SEVEN: AMENDMENT OF BYLAWS

Amendment of Bylaws

- 7.01 The power to alter, amend, or repeal these bylaws is vested in the Directors, subject to the approval of the City Council or changes in State law.

Recommended for Approval by the Board of Directors on the 31st day of March, 2020.

WATAUGA ECONOMIC DEVELOPMENT CORPORATION
BYLAWS

ARTICLE ONE: POWERS & PURPOSES

- 1.01 In order to implement the purposes for which the Corporation was formed as set forth in the Articles of Incorporation, the Corporation is organized exclusively for the purposes of benefitting and accomplishing public purposes of, and to act on behalf of the City of Watauga, Texas and the specific purposes for which the Corporation is organized and may issue bonds on behalf of the City of Watauga, Texas for the promotion and development of commercial, industrial and manufacturing enterprises to promote and encourage employment and public welfare, pursuant to the Development Corporation Act of 1979, Article 5190.6, Section 4B, Vernon's Annotated Civil Statutes, as now or hereafter amended.
- 1.02 The Corporation is not a political subdivision or political corporation of the State of Texas within the meaning of its constitution, and no agreements, bonds, debts, or obligations or the lending of credit, or grant of public money or anything of value, of or by the City of Watauga, Texas or any other political corporation, subdivision, or agency of the State of Texas, or a pledge of faith and credit of any of them.
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ARTICLE SEVEN: AMENDMENT OF BYLAWS

Amendment of Bylaws

- 7.01 The power to alter, amend, or repeal these bylaws is vested in the Directors, subject to the approval of the City Council or changes in State law.

Recommended for Approval by the Board of Directors on the 21st day of May, 2019.



AGENDA MEMORANDUM

DATE: March 10, 2020

TO: Watauga Economic Development Corporation Directors

FROM: Sandra Gibson, CGFO, CGFM, Director of Finance

SUBJECT: Consider action to accept the Comprehensive Annual Audit Report for the period ending September 30, 2019

BACKGROUND/INFORMATION:

The City of Watauga's combined annual financial audit, including the Watauga Economic Development Corporation, has been completed for the fiscal year ending September 30, 2019.

The Watauga Economic Development Corporation (WEDC) is a Special Revenue Fund within the City's combined financial statements. As of September 30, 2019, the fund balance in the WEDC Sales Tax fund (operating fund) is \$880,886 which is an increase of \$43,680 over the previous year. Expenditures for Fiscal Year 2019 include operating expenditures of \$669,548, capital outlay expenditures OF \$5,500 and transfers to other funds in the amount of \$50,900. Sales tax receipts were higher than budget by \$18,760 and actual expenditures were under budget for the year by \$68,642.

The WEDC Capital Projects Fund balance as of September 30, 2019 is \$244,179. Expenditures totaling \$138,632 included the purchase and installation of shade structures at BIRD and Indian Springs Park, Foster Village Park improvements, and the Capp Smith retaining wall project. This project began in FY2017-2018 and will be completed in FY2019-2020.

Attached are excerpts from the City of Watauga Comprehensive Annual Financial Report (CAFR) for Fiscal Year October 1, 2018 – September 30, 2019, which is available at the Watauga City Secretary's Office, the Public Library, and on the City's website. The City's Auditors, Whitley Penn, LLC, has issued an unmodified, or "clean" opinion for this report.

Staff recommends the Board's acceptance of this audit.

FINANCIAL IMPLICATIONS:

N/A



AGENDA MEMORANDUM

RECOMMENDATION/ACTION DESIRED:

Respectfully recommend the Board review and take action on the item presented.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. WEDC CAFR 2019

REVIEWED BY:

Sandra Gibson, CGFO, CGFM, Director of Finance

Andrea Gardner, City Manager

Approved as to form for inclusion on Agenda

Approved - 3/18/2020

Final Approval - 3/18/2020

**CITY OF WATAUGA, TEXAS
COMBINING BALANCE SHEET
NON MAJOR GOVERNMENTAL FUNDS
September 30, 2019**

	WEDC Sales Tax Fund	Watauga Crime Control and Prevention Fund	Library Donation Fund	Municipal Court Security Fund	Municipal Court Technology Fund
ASSETS					
Cash and cash equivalents	\$ 122,081	\$ 445,089	\$ 11,018	\$ 620	\$ 50,012
Investments	645,981	712,081	33,108	-	67,915
Accounts receivable	123,096	243,550	149	-	19
Prepays and deposits	2,377	11,473	-	240	-
Total assets	<u>\$ 893,535</u>	<u>\$ 1,412,193</u>	<u>\$ 44,275</u>	<u>\$ 860</u>	<u>\$ 117,946</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 1,413	\$ 14,205	\$ -	\$ 8	\$ -
Accrued liabilities	11,236	30,143	-	668	-
Due to other funds	-	690,597	-	-	-
Total liabilities	<u>12,649</u>	<u>734,945</u>	<u>-</u>	<u>676</u>	<u>-</u>
FUND BALANCES					
Non-spendable					
Prepaid items	2,377	11,473	-	240	-
Restricted					
Capital acquisitions and contractual obligations	-	-	-	-	-
Debt service	-	-	-	-	-
Culture and recreation	878,509	-	44,275	-	-
Public works	-	-	-	-	-
Public safety	-	665,775	-	(56)	117,946
Total Fund Balances	<u>880,886</u>	<u>677,248</u>	<u>44,275</u>	<u>184</u>	<u>117,946</u>
Total Liabilities and Fund Balances	<u>\$ 893,535</u>	<u>\$ 1,412,193</u>	<u>\$ 44,275</u>	<u>\$ 860</u>	<u>\$ 117,946</u>

Municipal Court Juvenile Case Manager Fund	Traffic Safety Fund	Street Maintenance Sales Tax Fund	PEG Fund	WEDC Construction Fund	Total Non major Governmental Funds
\$ 46,576	\$ 1,021,154	\$ 221,158	\$ 45,246	\$ 95,156	\$ 2,058,110
61,087	-	1,094,949	-	149,517	2,764,638
17	-	123,135	-	36	490,002
324	1,097	-	-	-	15,511
<u>\$ 108,004</u>	<u>\$ 1,022,251</u>	<u>\$ 1,439,242</u>	<u>\$ 45,246</u>	<u>\$ 244,709</u>	<u>\$ 5,328,261</u>
\$ -	\$ 368,394	\$ 950	\$ -	\$ 530	\$ 385,500
710	11,182	-	-	-	53,939
-	-	-	-	-	690,597
<u>710</u>	<u>379,576</u>	<u>950</u>	<u>-</u>	<u>530</u>	<u>1,130,036</u>
324	1,097	-	-	-	15,511
-	-	-	-	244,179	244,179
-	-	-	-	-	-
-	-	-	-	-	922,784
-	-	1,438,292	45,246	-	1,483,538
106,970	641,578	-	-	-	1,532,213
<u>107,294</u>	<u>642,675</u>	<u>1,438,292</u>	<u>45,246</u>	<u>244,179</u>	<u>4,198,225</u>
<u>\$ 108,004</u>	<u>\$ 1,022,251</u>	<u>\$ 1,439,242</u>	<u>\$ 45,246</u>	<u>\$ 244,709</u>	<u>\$ 5,328,261</u>

CITY OF WATAUGA, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON MAJOR GOVERNMENTAL FUNDS
Year Ended September 30, 2019

	WEDC Sales Tax Fund	Watauga Crime Control and Prevention Fund	Library Donation Fund	Municipal Court Security Fund	Municipal Court Technology Fund
Revenues					
Taxes	\$ 746,760	\$ 1,477,348	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Interest income	22,868	21,951	1,005	-	2,935
Miscellaneous	-	63,377	6,576	8,998	11,974
Total revenues	<u>769,628</u>	<u>1,562,676</u>	<u>7,581</u>	<u>8,998</u>	<u>14,909</u>
Expenditures					
Current:					
General government	-	-	-	-	-
Public safety	-	1,555,854	-	8,992	6,837
Culture and recreation	669,548	-	-	-	-
Public works	-	-	-	-	-
Capital outlay	<u>5,500</u>	<u>12,486</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>675,048</u>	<u>1,568,340</u>	<u>-</u>	<u>8,992</u>	<u>6,837</u>
Excess (deficiency) of revenues over expenditures	<u>94,580</u>	<u>(5,664)</u>	<u>7,581</u>	<u>6</u>	<u>8,072</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(50,900)	(44,000)	-	-	-
Total other financing sources (uses)	<u>(50,900)</u>	<u>(44,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	43,680	(49,664)	7,581	6	8,072
Fund balances - beginning	<u>837,206</u>	<u>726,912</u>	<u>36,694</u>	<u>178</u>	<u>109,874</u>
Fund balances - ending	<u>\$ 880,886</u>	<u>\$ 677,248</u>	<u>\$ 44,275</u>	<u>\$ 184</u>	<u>\$ 117,946</u>

Municipal Court Juvenile Case Manager Fund	Traffic Safety Fund	Street Maintenance Sales Tax Fund	PEG Fund	WEDC Construction Fund	Total Non major Governmental Funds
\$ -	\$ -	\$ 746,004	\$ -	\$ -	\$ 2,970,112
-	847,307	-	-	-	847,307
2,957	3,106	37,340	712	8,453	101,327
14,968	-	-	28,687	-	134,580
17,925	850,413	783,344	29,399	8,453	4,053,326
-	-	-	2,556	-	2,556
29,763	676,128	-	-	-	2,277,574
-	-	-	-	-	669,548
-	-	79,558	-	-	79,558
-	-	384,826	-	138,632	541,444
29,763	676,128	464,384	2,556	138,632	3,570,680
(11,838)	174,285	318,960	26,843	(130,179)	482,646
-	-	-	-	-	-
-	-	-	-	-	(94,900)
-	-	-	-	-	(94,900)
(11,838)	174,285	318,960	26,843	(130,179)	387,746
119,132	468,390	1,119,332	18,403	374,358	3,810,479
\$ 107,294	\$ 642,675	\$ 1,438,292	\$ 45,246	\$ 244,179	\$ 4,198,225

CITY OF WATAUGA, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
WEDC SALES TAX SPECIAL REVENUE FUND
Year Ended September 30, 2019

	Budget Amounts Final Budget	Actual Amounts	Variance Positive / (Negative)
Revenues			
Taxes	\$ 728,000	\$ 746,760	\$ 18,760
Interest income	7,500	22,868	15,368
Total Revenues	<u>735,500</u>	<u>769,628</u>	<u>34,128</u>
Expenditures			
Current:			
Culture and recreation	738,190	669,548	68,642
Capital Outlay	<u>5,500</u>	<u>5,500</u>	<u>-</u>
Total Expenditures	<u>743,690</u>	<u>675,048</u>	<u>68,642</u>
Excess (deficiency) of revenues over expenditures	<u>(8,190)</u>	<u>94,580</u>	<u>102,770</u>
Other financing sources (uses)			
Transfers out	<u>(50,900)</u>	<u>(50,900)</u>	<u>-</u>
Total other financing sources (uses)	<u>(50,900)</u>	<u>(50,900)</u>	<u>-</u>
Net change in fund balances	(59,090)	43,680	102,770
Fund balances, beginning of year	<u>837,206</u>	<u>837,206</u>	<u>-</u>
Fund balances, end of year	<u>\$ 778,116</u>	<u>\$ 880,886</u>	<u>\$ 102,770</u>



AGENDA MEMORANDUM

DATE: March 18, 2020

TO: Watauga Economic Development Corporation Directors

FROM: Andrea Gardner, City Manager

SUBJECT: Discuss and consider action on the site plan for the Watauga Road Property considered for restaurant incubator location

BACKGROUND/INFORMATION:

During the February 18, 2020 WEDC Meeting, City staff and legal presented an economic development business recruitment opportunity to the Board. Per the direction of the Board, staff has prepared a concept plan for Board review and feedback or approval.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

City staff recommends the WEDC Board provide feedback or approval on the proposed concept plan.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. Food Court Site Plan
2. Schedule of costs for Food Court - revision #1

REVIEWED BY:

Randy Richards, CFM, Building Official

Macy Cotton, Legal

George Hyde, Legal

Andrea Gardner, City Manager

Approved as to form for inclusion on Agenda

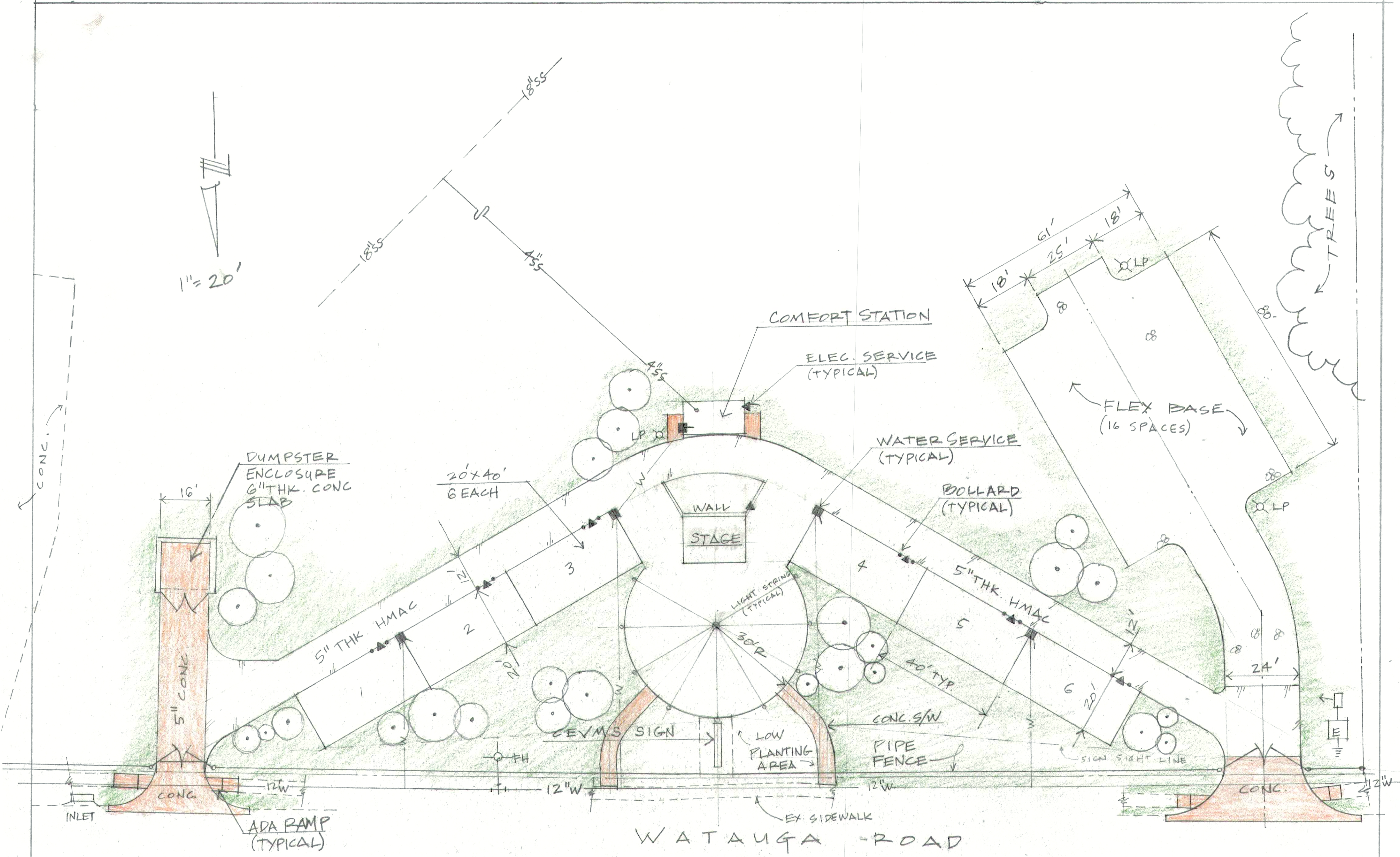
Approved - 3/26/2020

Approved - 3/27/2020

Approved - 3/27/2020

Final Approval - 3/27/2020

1" = 20'



BURGESS & NIPLE

3950 FOSSIL CREEK BLVD., SUITE 210
 FORT WORTH, TEXAS 76137
 PHONE: (817) 306-1444
 TBPE FIRM REGISTRATION NO. F-10834

Item No.	OPTION G - DESCRIPTION OF ITEM	UNIT	TOTAL QTY.	UNIT PRICE	COST
1	Prepare/Restore Site	LS	1	\$2,500.00	\$2,500.00
2	Construction Entrance	EA	1	\$2,500.00	\$2,500.00
3	Site Grading	LS	1	\$2,500.00	\$2,500.00
4	Remove Existing Curb and Gutter	LF	110	\$35.00	\$3,850.00
5	Remove Existing Concrete Flatwork	SF	360	\$3.00	\$1,080.00
6	Excavation	CY	348	\$20.00	\$6,960.00
7	6" Thk. Concrete Paving (Truck Parking areas, Dumpster pad and Drive Approach)	SY	681	\$60.00	\$40,860.00
8	5" Thk. Concrete Paving (Dumpster driveway)	SY	107	\$57.00	\$6,099.00
9	4" Thk. Concrete sidewalks	SF	630	\$5.00	\$3,150.00
10	3" Type "B" HMAC	SY	998	\$22.50	\$22,455.00
11	2" Type "D" HMAC	SY	998	\$15.00	\$14,970.00
12	6" Flex Base	SY	667	\$18.00	\$12,006.00
13	ADA Ramps	EA	4	\$1,600.00	\$6,400.00
14	Water Service	EA	7	\$1,500.00	\$10,500.00
15	4" dia. Sewer Service Line	LF	150	\$25.00	\$3,750.00
16	Sanitary Sewer Service Transfers Incl. Cleanout, Tee & Double Cleanout	EA	1	\$350.00	\$350.00
17	Connect to Existing 18" SS Line	EA	1	\$1,000.00	\$1,000.00
18	Landscaping - Trees, Shrubs, etc.	LS	1	\$75,000.00	\$75,000.00
19	Pipe Fence with Gates	LF	450	\$50.00	\$22,500.00
20	4" Thick Topsoil & Solid Sodding	SY	2500	\$6.00	\$15,000.00
21	Dumpster Enclosure and Gate (Unknown type of Enclosure)	LS	1	\$10,000.00	\$10,000.00
22	Site Electrical	LS	1	\$75,000.00	\$75,000.00
23	CEVMS Sign	EA	1	\$79,000.00	\$79,000.00
24	Traffic Control Plan and Implementation	LS	1	\$1,500.00	\$1,500.00
25	Erosion Control	LS	1	\$1,000.00	\$1,000.00
26	Project Signs	EA	1	\$750.00	\$750.00
27	Project- Wide Miscellaneous Allowance	LS	1	\$25,000.00	\$25,000.00
28	Modular Restroom without Stairs or Ramp	LS	1	\$36,226.00	\$36,226.00
					\$481,906.00
	Stage, Seating or Tables Budget is not included in this Estimate				

Reduction of the following items shall reduce the cost accordingly

\$481,906.00
\$456,906.00
\$431,906.00
\$410,418.00
\$408,918.00
\$407,918.00
\$406,918.00
\$406,168.00
\$405,168.00
\$401,318.00
\$398,818.00
\$396,318.00
\$317,318.00

\$25,000.00 Landscaping
\$25,000.00 Misc.
\$21,488.00 asphalt
\$1,500.00 traffic plan
\$1,000.00 erosion
\$1,000.00 ss connect
\$750.00 prj sign
\$1,000.00 rmv flatwork
\$3,850.00 rmv c&g
\$2,500.00 prep site
\$2,500.00 constr ent.
\$79,000.00 CEVMS

