

MINUTES
WATAUGA ECONOMIC DEVELOPMENT CORPORATION
VIDEOCONFERENCE MEETING
APRIL 21, 2020
6:00 P.M.

CALL TO ORDER:

President Miner called the meeting to order by videoconference at 6:09 PM.

DIRECTORS PRESENT:

Art Miner, President, Place 1	Attended by Videoconference
Jan Hill, Place 3	Attended by Videoconference
Mike Alexander, Place 5	Attended by Videoconference
Cheneya Cruze, Place 6	Attended by Videoconference
Robert Gaffney, Place 7	Attended by Videoconference

DIRECTORS ABSENT:

Amirali (A.J.) Fazalbhai, Place 2, without notice

CITY STAFF PRESENT:

Andrea Gardner, City Manager	Attended by Videoconference
Sandra Gibson, Director of Finance	Attended by Videoconference
Denise Wilkinson, ED Specialist	Attended by Videoconference

Also present – Council Liaison, Andrew Neal Attended by Videoconference

PUBLIC TESTIMONY

None

REPORTS FROM STAFF

1. Monthly Financial Report – February 2020
Sandra Gibson, CGFO, CGFM, Director of Finance

Ms. Gibson presented the Monthly Financial Report for February 2020. She stated no data has been received yet regarding impact on sales tax receipts, but she is forecasting a decrease of 30%. She announced that the Board will hold a budget workshop for next fiscal year at the regular meeting in May.

APPROVAL OF MINUTES

1. Consider and take action to approve the minutes of the Regular Meeting of March 31, 2020

Director Gaffney motioned to approve the minutes of the Regular Meeting of March 31, 2020 as submitted. Vice-President Cruze seconded, and the motion carried by a unanimous vote as follows:

Ayes: Hill, Alexander, Cruze, Gaffney
Nays: None

PUBLIC HEARING

1. Conduct a public hearing on a Budget Amendment to appropriate funds for a Poster Sign project

President Miner opened the public hearing 6:14 PM. There were no speakers and the public hearing was closed by President Miner at 6:15 PM.

NEW BUSINESS

1. Discuss and consider action to adopt a Resolution of the Watauga Economic Development Corporation amending the economic capital projects fund for the fiscal year beginning October 2, 2019 and ending after September 30, 2020; providing for repeal, providing for severability; and providing an effective date.

Public Testimony: None

Ms. Gibson gave a presentation of the item. Director Hill motioned to approve the amendment to the Economic Development Corporation Capital Projects fund for the fiscal year beginning October 1, 2019 and ending after September 30, 2020 as presented. Director Alexander seconded and the motion carried by a unanimous vote as follows:

Ayes: Hill, Alexander, Cruze, Gaffney
Nays: None

2. Discuss and consider action authorizing the City Manager/City Secretary to submit Form 802 to the Secretary of State's Office on behalf of the Watauga Economic Development Corporation.

Public Testimony: None

Ms. Gardner explained the Form 802 is required to report new officers of the Board.

Director Hill motioned to authorize the City Manager/City Secretary to submit Form 802 to the Secretary of State's Office on behalf of the Watauga Economic Development Corporation as presented. Vice-President Cruze seconded, and the motion carried by a unanimous vote as follows:

Ayes: Hill, Alexander, Cruze, Gaffney
Nays: None

ADJOURNMENT

With no further business to discuss, President Miner adjourned the videoconference meeting at 6:19 PM.

APPROVED: this the 19th day of May 2020.

SIGNED: this the 24th day of June 2020.

APPROVED: Arthur L. Miner /s/
Arthur L. Miner, President

ATTEST: Amirali (A.J) Fazalbhαι /s/
Amirali (A.J.) Fazalbhαι, Secretary