

**MINUTES
WATAUGA ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING
7105 WHITLEY ROAD, WATAUGA, TEXAS 76148
TUESDAY, OCTOBER 12, 2021
6:00 PM**

CALL TO ORDER

President Miner called the meeting to order at 6:00 p.m.

ROLL CALL

Place 1, Arthur L. Miner, President
Place 2, Vacant
Place 3, Jan Hill, Secretary
Place 4, Malissa Minucci, Director
Place 5, Mike Alexander, Director
Place 6, Vacant
Place 7, Lissa Sieja, Vice-President (Absent)

Others present include:

Terri Johnson, Interim City Secretary
Sandra Gibson, Director of Finance

ANNOUNCEMENTS

There were no announcements at this time.

PRESENTATIONS

- 1. Administration of Oaths of Office to newly appointed and re-appointed members of the Watauga Economic Development Corporation**

President Miner administered the Oath of Office to Place 5 Director Mike Alexander.

- 2. Presentation of a proclamation to Sunrise Storage in recognition of their 25 year milestone anniversary**
- 3. Presentation of a proclamation to Tony's Pizza and Pasta in recognition of their 20 year milestone anniversary**
- 4. Presentation of a proclamation to Taco Bell in recognition of their 35 year milestone anniversary**

President Miner reported these three proclamations had been presented at each business location on their anniversary date.

PUBLIC COMMENT

Requests for public comment were not received.

PUBLIC TESTIMONY FOR ACTION ITEMS

Requests for public testimony were not received.

PUBLIC HEARINGS / ACTION

ACTION ITEMS

- 1. Discuss and consider action regarding the acquisition of real property recorded as Watauga Addition Block 1 Lots 6, 7, 8 & 9, Watauga Addition Block 1 Lot 10 & 11 and Watauga Addition Block 1 Lot 12A; along with approximately .666 acres, Block 36, Lot 3, Browning Heights North Addition**

President Miner asked for authorization to move forward with an appraisal of this property.

The motion was made by Director Hill to order an appraisal of this property. The motion was seconded by Director Minucci, and it passed unanimously with a vote of 3-0-0-1.

Ayes: Hill, Minucci, Alexander

Nays: None

Abstain: None

Absent: Sieja

REPORTS FROM STAFF

1. Monthly Financial Report for the month of August 2021

Director of Finance Sandra Gibson presented the financial report for WEDC for the month of August 2021.

She reported that revenues exceeded expenditures for the month and sales tax receipts for the year are trending 18% over the prior year. Budgeted revenues are at 106.29% and budgeted expenditures are at 86.53% for the period ending August 31, 2021.

EXECUTIVE SESSION

RECONVENE

ITEMS OF EXECUTIVE SESSION DELIBERATION

ADJOURNMENT

President Miner adjourned the meeting at 6:11 p.m.

APPROVED:

this 16th day of November 2021

SIGNED:

this 16th day of November 2021

APPROVED:

Arthur L. Miner /s/

Arthur L. Miner, President

ATTEST:

(J. Hill /s/

Jan Hill, Secretary

NOTE: Original Audio and Video Recording of this meeting is preserved and maintained by the City Secretary's Office