MINUTES
WATAUGA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING
TUESDAY, SEPTEMBER 20, 2022
7105 WHITLEY ROAD, WATAUGA, TEXAS 76148
6:30 PM

CALL TO ORDER

President, Miner called the meeting to order at 6:35 p.m.

ROLL CALL

Arthur L. Miner	**Place 1, President**
Calvin Lewis	Place 2, Director
Jan Hill	Place 3, Secretary
Malissa Minucci	Place 4, Vice President
Vacant	Place 5, Vacant
Toni Leber	Place 6, Director
Macy Forrester	Place 7, Director

Others present include:

Andrew Neal	Council Member Place 4, Liaison
Joshua Jones	City Manager
Samantha Ortega	Assistant to the City Secretary

ANNOUNCEMENTS

Mayor Miner- Council Member Neal is here as Liaison.
City Manager- Announced about the Wander Watauga Shop Small Campaign. This will be a scavenger hunt using a QR code and different types of advertising.

PRESENTATIONS

1. Presentation of a proclamation to First Place AutoCenter Inc. in recognition of their 25 year milestone anniversary.

2. Presentation of a proclamation to Dr. Isaac Le, DDS in recognition of their 20 year milestone anniversary.

3. Presentation of a proclamation to Rosa's Café in recognition of their 20 year milestone anniversary.

PUBLIC COMMENT

No requests to speak were received.

PUBLIC TESTIMONY FOR ACTION ITEMS

No requests to speak were received.

REPORTS FROM STAFF

None

CONSENT AGENDA

1. Approval of the Monthly Financial Report for the period ending July 31, 2022

2. Consider action on ratifying the approval of a budget amendment for the FY2021-2022 WEDC Budget

3. Consider approval of the minutes from the July 19 and August 16, 2022 WEDC meeting

   Motion to approve consent agenda: Secretary, Hill makes a motion to approve the consent agenda.
   Second the motion: VP, Minucci,.

   5-0-0

   Ayes: Toni Leber, Malissa Minucci, Calvin Lewis, Macy Forrester, Jan Hill
   Nays: None
   Absent: None
   Abstain: None

PUBLIC HEARINGS / ACTION

ACTION ITEMS

1. Consider action to approve a resolution of the Board of Directors to amend a Purchase and Sale Agreement for the purchase of the property located at 7200 Denton Highway, Watauga, Texas.

   City Manager, Joshua Jones, presented this item to the board. The sellers would net the amount they are talking about. Fees for the closing were discussed. Amendment the Chairman already signed to correct the wording and is a resolution to formalize that change in both contracts. The property on Watauga Road was closed on today.

   Motion: VP Minucci, makes a motion to approve the amendment as presented.
   Second the motion: Director, Lewis.

   5-0-0

Ayes: Toni Leber, Malissa Minucci, Calvin Lewis, Macy Forrester, Jan Hill
Nays: None
Absent: None
Abstain: None

2. Consider action to approve a resolution of the Board of Directors to amend a Purchase and Sale Agreement for the purchase of the property located at 5650 Watauga Road, Watauga, Texas.

   Motion: Secretary, Hill makes a motion to approve the amendment as presented.
   Second the motion: Director, Lewis.

   5-0-0

   Ayes: Toni Leber, Malissa Minucci, Calvin Lewis, Macy Forrester, Jan Hill
   Nays: None
   Absent: None
   Abstain: None

ITEMS FOR FUTURE AGENDAS

Secretary Hill would like a presentation from Retail Coach.
President Miner mentioned that the NE Tarrant Chamber of Commerce is having their annual golf tournament in October. We have sponsored in the past a hole and a team that would run us $800. Or if we sponsor a team it is $500. We have participated in every event for a long time.

EXECUTIVE SESSION

Recess for executive session at 6:46 p.m.

RECONVENE

Reconvene at 7:53 p.m.

ITEMS OF EXECUTIVE SESSION DELIBERATION:

1. The WEDC Board of Directors shall convene in executive session pursuant to Section 551.087, Texas Government Code (Economic Development), to discuss and deliberate commercial or financial information, and the offer of financial and other incentives, for a business prospect known as Mr. Froze that the Board seeks to have locate, stay or expand in the City and with whom the Board is conducting economic development negotiations

Motion: VP, Minucci makes a motion to authorize the Executive Director to offer the proposed agreement as discussed in the Executive Session.
Second the motion: Director, Hill.

5-0-0

Ayes: Toni Leber, Malissa Minucci, Calvin Lewis, Macy Forrester, Jan Hill
Nays: None
Absent: None
Abstain: None

ADJOURNMENT
President Miner adjourned the meeting at 7:56 p.m.

NOTE: Original Audio and Video Recording of this meeting is preserved and maintained by the City Secretary's Office

APPROVED: this 15 day of November, 2022.

SIGNED: this 12th day of December, 2022.

APPROVED:
Arthur L. Miner /s/
Arthur L. Miner, President

ATTEST:
J. Hill /s/
Jan Hill, Secretary