



MINUTES
WATAUGA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING
TUESDAY, JULY 16, 2024
7105 WHITLEY ROAD, WATAUGA, TEXAS 76148
6:30 PM

CALL TO ORDER

President, Miner called the meeting to order at 6:36 p.m.

ROLL CALL

Arthur L. Miner
Calvin Lewis
Jan Hill
Malissa Minucci
Vacant
Vacant
Macy Forrester

Place 1, President
Place 2, Director
Place 3, Secretary
Place 4, Vice President
Place 5, Director
Place 6, Director
Place 7, Director- absent with notice

Others present include:

Sandra Gibson
Deby Woodard
Lorenza Zavala

Interim City Manager/Finance Director
Assistant Finance Director
Administrative Assistant

ANNOUNCEMENTS

No Announcements at this time.

PRESENTATIONS

1. **Presentation of a proclamation to Party City in recognition of their 20 year milestone anniversary.**

PUBLIC COMMENT

No requests to speak were received.

PUBLIC TESTIMONY FOR ACTION ITEMS

No requests to speak were received.

REPORTS FROM STAFF

None at this time.

CONSENT AGENDA

1. **Consider approval of the minutes from the June 18, 2024, Watauga Economic Development Corporation Meeting.**

2. **Consider the approval of the Monthly Financial Report for the period ending May 31, 2024.**

Secretary Jan Hill made a motion to accept the consent agenda as presented.
Second the motion: Director Calvin Lewis

Motion Passed 3-0-0

Ayes: Calvin Lewis, Jan Hill, Malissa Minucci
Nays: None
Absent: Macy Forrester
Abstain: None

PUBLIC HEARINGS / ACTION

ACTION ITEMS

1. **Discussion and consider adopting a resolution of the Watauga Economic Development Corporation establishing and approving the Corporation's Fiscal Year Budget for FY2024-2025; providing for all anticipated expenditures; directing the Executive Director to submit it to the City Secretary's Office for City Council consideration to approve the budget and related operational expenditures; and providing an effective date.**

Mrs. Gibson stated there were no changes since the last time this was presented.

Vice President Minucci makes a motion to approve the Economic Development Budget as presented.

Second the Motion: Secretary Jan Hill

Motion Passed: 3-0-0

Ayes: Calvin Lewis, Malissa Minucci, Jan Hill
Nays: None
Absent: Macy Forrester
Abstain: None

2. **Consider action on a Staffing and Reimbursement Agreement between the Watauga Economic Development Corporation and the City of Watauga for personnel and services.**

Mrs. Gibson stated there have been no changes to the staffing reimbursement and includes a few additional expenses to reimburse the General Fund for a total of \$311,640.

Secretary Jan Hill makes a motion that we approve the item as presented.

Second the Motion: VP Malissa Minucci

Motion Passed: 3-0-0

Ayes: Calvin Lewis, Malissa Minucci, Jan Hill

Nays: None

Absent: Macy Forrester

Abstain: None

EXECUTIVE SESSION

There was no executive session.

RECONVENE

ITEMS OF EXECUTIVE SESSION DELIBERATION

ITEMS FOR FUTURE AGENDAS

None at this time.

ADJOURNMENT

President Miner adjourned the meeting at 6:42 p.m.

APPROVED: this 17 day of Sept, 2024.

SIGNED: this 17 day of Sept, 2024.

APPROVED:

Arthur L. Miner /s/
Arthur L. Miner, President

ATTEST:

J. Hill /s/

Jan Hill, Secretary

NOTE: Original Audio and Video Recording of this meeting is preserved and maintained by the City Secretary's Office

