



AGENDA
WATAUGA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING
7105 WHITLEY ROAD, WATAUGA, TEXAS 76148
TUESDAY, APRIL 16, 2019
6:00 PM

CALL TO ORDER

CITIZEN'S OPEN FORUM (The Citizens Open Forum section of the agenda is an opportunity for citizens to speak regarding matters that are not posted on that particular meeting's agenda. Individual citizens speaking during the Citizens Open Forum shall not exceed three (3) minutes in their comments; however, the Chair may extend the speaker's allotted time. At the beginning of the Citizens Open Forum section of the meeting, citizens desiring to speak shall stand* when prompted by the Chair so that they may be recognized and recorded as the individuals who will speak. Only those citizens who stand* during this time of recognition will be allowed to speak. The Chair shall ask each citizen wishing to speak to come to the podium to speak in turn in an orderly manner. Before providing comments, each speaker must state his or her name and address for the record. If speaking for an organization or group, the speaker should identify the group represented. Because this section of the meeting is for matters not posted on that particular meeting's agenda, members of the Board, Committee, Commission, or Corporation may only provide a statement of factual information in response to the inquiry or recite existing policy in response (e.g., to correct a factual misstatement made by the citizen or provide factual information requested by the citizen). Any deliberation of or decision about the subject of the inquiry shall be limited to a proposal to place the subject on the agenda for a future meeting.)

REPORTS FROM STAFF

1. Monthly Financial Report - March 2019
Sandra Gibson, CGFO, CGFM, Director of Finance
2. Monthly Activity Report - March 2019
Andrea Gardner, City Manager
Andrea Gardner, City Manager

APPROVAL OF MINUTES

1. Approval of March 19, 2019 Minutes

PUBLIC HEARING

NEW BUSINESS

1. Consideration and action on amendments to the Bylaws of the Watauga Economic Development Corporation
2. Discussion and direction on Watauga EDC logo/motto

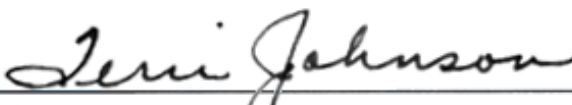
3. Consideration and action on draft Listing Agreement for 6200 and 6250 Watauga Road, between City of Watauga/Watauga Economic Development Corporation and Robert Lynn Company DBA NAI Robert Lynn
4. Consideration and discussion for legal services for Watauga Economic Development Corporation

ADJOURNMENT

NOTICE

THIS FACILITY IS WHEELCHAIR ACCESSIBLE AND ACCESSIBLE PARKING SPACES ARE AVAILABLE. REQUESTS FOR ACCOMMODATIONS OR INTERPRETIVE SERVICES MUST BE MADE 48 HOURS PRIOR TO THIS MEETING. PLEASE CONTACT THE CITY SECRETARY'S OFFICE AT (817) 514-5825, OR FAX (817) 514-3625.

I, Terri Johnson, Interim City Secretary for the City of Watauga, hereby certify that this agenda was posted on the bulletin boards at City Hall, 7105 Whitley Road, Watauga, Texas, on DATE, before 6:00 p.m., in accordance with Chapter 551 of the Texas Government Code.


Terri Johnson, Interim City Secretary





AGENDA MEMORANDUM

DATE: April 9, 2019

TO: Watauga Economic Development Corporation Directors

FROM: Sandra Gibson, CGFO, CGFM, Director of Finance

SUBJECT: Monthly Financial Report - March 2019

BACKGROUND/INFORMATION:

The monthly financial report for the period ending March 31, 2019 is attached for the Board's review.

FINANCIAL IMPLICATIONS:

N/A

RECOMMENDATION/ACTION DESIRED:

This item does not require a recommendation as it is a presentation/report.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. EDC Monthly Financial - March 2019

REVIEWED BY:

Andrea Gardner, City Manager

Final Approval - 4/12/2019

Approved as to form for inclusion on Agenda



AGENDA MEMORANDUM

DATE: March 15, 2019

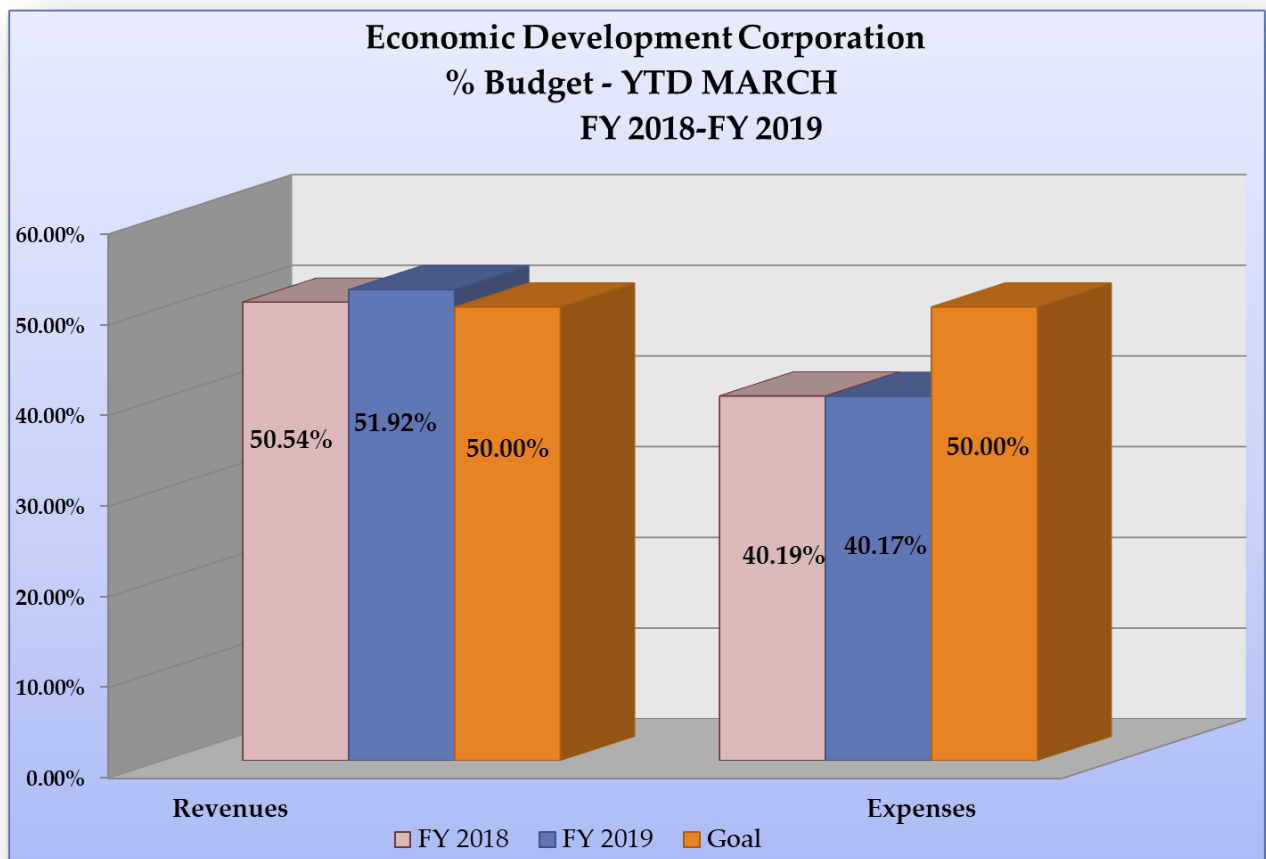
TO: Watauga Economic Development Board

FROM: Sandra Gibson, Director of Finance

SUBJECT: Financial Report for the Month of March 2019

The attached report and below graph represent the results of transactions through March 2019 which is the 6th month of the fiscal year and 50% through the FY2018-19 budget.

The year-to-date sales tax distribution is \$367,760, which is 51.6% of budgeted sales tax revenues. Total year-to-date expenditures are \$319,198 which is 40.17% of the budget expended for the year.



**CITY OF WATAUGA
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2019
For the period ending March 31, 2019 (2nd FY Qtr.)**

ECONOMIC DEVELOPMENT CORP - 04

REVENUE:	CURRENT BUDGET	3/31/2019 YTD ACTUAL	% USED	% REMAINING	3/31/2018 YTD ACTUAL	\$ CHG 19 vs 18	% CHG 19 vs 18
SALES TAX	728,000	376,786	51.76%	48.24%	367,760	9,027	2.45%
INTEREST EARNINGS	7,500	5,052	67.35%	32.65%	4,185	867	20.72%
INTEREST/ESCROW	-	-	-	-	-	-	-
CONTRIBUTIONS/OTHER	-	-	-	-	-	-	-
TOTAL REVENUE	\$735,500	\$381,838	51.92%	48.08%	\$371,945	9,893	2.66%
PERSONNEL SERVICES	447,400	198,464	44.36%	55.64%	203,428	(4,964)	-2.44%
NON-DEPARTMENTAL	21,390	8,451	39.51%	60.49%	6,687	1,763	26.37%
SUPPLIES	63,100	9,995	15.84%	84.16%	9,166	829	9.04%
MAINTENANCE	62,200	21,351	34.33%	65.67%	22,525	(1,174)	-5.21%
CONTRACTUAL & SUNDRY	144,100	49,349	34.25%	65.75%	38,848	10,501	27.03%
TRANSFERS	50,900	26,089	51.26%	48.74%	17,762	8,327	46.88%
CAPITAL OUTLAY	5,500	5,500	100.00%	0.00%	6,200	(700)	0.00%
TOTAL EXPENDITURES	794,590	319,198	40.17%	59.83%	\$ 304,617	14,582	4.79%
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(\$59,090)	\$62,640			\$67,328	-\$4,688	

100.00%



AGENDA MEMORANDUM

DATE: April 10, 2019

TO: Watauga Economic Development Corporation Directors

FROM: Andrea Gardner, City Manager

SUBJECT: Monthly Activity Report - March 2019
Andrea Gardner, City Manager

BACKGROUND/INFORMATION:

This item does not require a recommendation as it is a presentation/report.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

This item does not require a recommendation as it is a presentation/report.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

None

REVIEWED BY:

Andrea Gardner, City Manager

Final Approval - 4/12/2019

Approved as to form for inclusion on Agenda



AGENDA MEMORANDUM

DATE: April 9, 2019
TO: Watauga Economic Development Corporation Directors
FROM: Andrea Gardner, City Manager
SUBJECT: Approval of March 19, 2019 Minutes

BACKGROUND/INFORMATION:

Minutes of March 19, 2019 are attached.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

Respectfully recommend the Board review and take action on the item presented.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. 3-19-19

REVIEWED BY:

Andrea Gardner, City Manager

Final Approval - 4/12/2019

Approved as to form for inclusion on Agenda

**MINUTES
WATAUGA PARKS DEVELOPMENT CORPORATION
REGULAR MEETING
7105 WHITLEY ROAD, WATAUGA, TEXAS 76148
REGULAR MEETING
6:00 P.M.**

DIRECTORS PRESENT:

Art Miner, President, Place 1
Pete Beierschmitt, Vice-President, Place 7
Becky Hartless, Secretary, Place 4
Leah Chauvin, Place 2
Jan Hill, Place 3
Joy Longerbeam, Place 5

With City Staff Present:

Andrea Gardner, City Manager
Zolaina Parker, City Secretary
Sandra Gibson, Finance Director
Sal Torres, Parks & Community Services Director
Denise Wilkinson, Economic Development Specialist

CALL TO ORDER:

President Miner called the meeting to order at 6:00 PM.

REPORTS FROM STAFF

1. Parks Monthly Report For February 2019
Mr. Torres presented the February 2019 Parks Monthly Report.
2. Monthly Financial Report for February 2019
Ms. Gibson presented the February 2019 Financial Report.
3. Update on Council Rules of Procedure Manual
Ms. Parker provided update on Council Rules of Procedure Manual

APPROVAL OF MINUTES:

1. Regular Meeting Minutes of November 20, 2018

Mr. Beierschmitt made a motion to approve the minutes of November 20, 2018 as presented. Ms. Chauvin seconded the motion with all members present voting aye.

AYES: Miner, Beierschmitt, Chauvin, Hill, Hartless, Longerbeam
NAYS: None
ABSENT: None

NEW BUSINESS:

1. Discussion and action on selection of Corporation Officers

- (a) President. Mr. Beierschmitt nominated, Ms. Hill seconded to appoint Mr. Miner for President. No other nominations were made and the motion carried unanimously with all directors present voting aye.

AYES: Miner, Beierschmitt, Chauvin, Hill, Hartless, Longerbeam
NAYS: None
ABSENT: None

- (b) Vice-President. Ms. Chauvin nominated, Ms. Hill seconded to appoint Mr. Beierschmitt for Vice-President. No other nominations were made and the motion carried unanimously with all directors present voting aye.

AYES: Miner, Beierschmitt, Chauvin, Hill, Hartless, Longerbeam
NOES: None
ABSENT: None

- (c) Secretary. Mr. Beierschmitt nominated, Ms. Chauvin seconded to appoint Ms. Hartless for Secretary. No other nominations were made and the motion carried unanimously with all directors present voting aye.

AYES: Miner, Beierschmitt, Chauvin, Hill, Hartless, Longerbeam
NOES: None
ABSENT: None

2. Acceptance of the Watauga Parks Development Corporation Audited Financial Statements for the year ending September 30, 2018

This item was moved for discussion and action after item 6.

3. Consideration and acceptance of a Certificate of Amendment to the Articles of Incorporation of the Watauga Parks Development Corporation with regard to changing the name to the Watauga Economic Development corporation as approved by resolution on March 7, 2019

Ms. Hill made a motion to accept the Certificate of Amendment as presented. Ms. Hartless seconded and the motion carried by a vote of 4-1 as follows:

AYES: Miner, Chauvin, Hill, Hartless, Longerbeam
NOES: Beierschmitt
ABSENT: None

4. Consideration, discussion and action on transferring the property known as the Brooks Property, located at 6200 Watauga Road with a legal description of 3.238 acres of the W.J. Miller Survey, Abstract No. 1020 to the Watauga Economic Development Corporation (Type B) for the purposes of completing a survey and listing the property for sale with the net of all selling expenses being placed in the Watauga Economic Development Corporation Fund, for the specific purposes of increasing funds for incentive purposes to attract retail, industrial or other commercial economic development allowed under Texas Local Government Code, Sections 501, 502 and 505, with the exception of Parks projects

Ms. Hill made a motion to transfer the property known as the Brooks Property to the Watauga Economic Development Corporation as presented. Ms. Hartless seconded and motion carried by a vote of 4-1 as follows:

AYES: Miner, Chauvin, Hill, Hartless, Longerbeam
NOES: Beierschmitt
ABSENT: None

5. Consideration and approval of a recommendation to the City Council as to the City of Watauga Code of Ordinances Sections 30-19, 30-20 and 30-21 regarding updating the Watauga Economic Development Corporation members, responsibilities and duties of members to include broader language allowing for all State authorized Type B projects to be conducted by the Corporation in accordance with Texas Local Government Code Chapters 501, 502 and 505

Ms. Hartless made a motion to recommend the update to the City Council as presented. Ms. Longerbeam seconded and the motion carried by a vote of 4-1 as follows:

AYES: Miner, Chauvin, Hill, Hartless, Longerbeam
NOES: Beierschmitt
ABSENT: None

6. Consideration and action on recommending two (2) members to assist in the City Manager's Workgroup for the purpose of completing the comprehensive Plan Update.

President Miner made a motion to recommend Ms. Longerbeam and Ms. Hartless to the workgroup. Ms. Chauvin seconded and the motion carried unanimously with all members present voting aye.

AYES: Miner, Beierschmitt, Chauvin, Hill, Hartless, Longerbeam
NOES: None
ABSENT: None

2. Acceptance of the Watauga Parks Development Corporation Audited Financial Statements for the year ending September 30, 2018.

Ms. Hartless made a motion to accept the Audited Financial Statements as presented. Ms. Hill seconded and the motion carried unanimously with all directors voting aye:

AYES: Miner, Beierschmitt, Chauvin, Hill, Hartless, Longerbeam
NOES: None
ABSENT: None

ADJOURNMENT:

With no further business to discuss, Mr. Miner adjourned the meeting at 6:31.

APPROVED: this the _____ day of _____ 201_.

SIGNED: this the _____ day of _____ 201_.

APPROVED: _____
Art Miner, President

ATTEST: _____
Becky Hartless, Secretary



AGENDA MEMORANDUM

DATE: April 9, 2019

TO: Watauga Economic Development Corporation Directors

FROM: Andrea Gardner, City Manager

SUBJECT: Consideration and action on amendments to the Bylaws of the Watauga Economic Development Corporation

BACKGROUND/INFORMATION:

Consideration and action on amendments to the Bylaws of Watauga Economic Development Corporation.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

Respectfully recommend review and take action on the item presented.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. WPDC Bylaws Draft 2019

REVIEWED BY:

Andrea Gardner, City Manager

Final Approval - 4/12/2019

Approved as to form for inclusion on Agenda

WATAUGA ~~ECONOMIC PARKS~~ DEVELOPMENT CORPORATION
BYLAWS

ARTICLE ONE: POWERS & PURPOSES~~REGISTERED OFFICE~~

- 1.01 In order to implement the purposes for which the Corporation was formed as set forth in the Articles of Incorporation, the Corporation is organized exclusively for the purposes of benefitting and accomplishing public purposes of, and to act on behalf of the City of Watauga, Texas and the specific purposes for which the Corporation is organized and may issue bonds on behalf of the City of Watauga, Texas for the promotion and development of commercial, industrial and manufacturing enterprises to promote and encourage employment and public welfare, pursuant to the Development Corporation Act of 1979, Article 5190.6, Section 4B, Vernon's Annotated Civil Statutes, as now or hereafter amended.
- 1.02 The Corporation is not a political subdivision or political corporation of the State of Texas within the meaning of its constitution, and no agreements, bonds, debts, or obligations or the lending of credit, or grant of public money or anything of value, of or by the City of Watauga, Texas or any other political corporation, subdivision, or agency of the State of Texas, or a pledge of faith and credit of any of them.
- 1.03~~1~~ The registered office of the corporation is located at 7105 Whitley Road, Watauga, Texas 76148, and the name of the registered agent of the corporation at such address is Greg Vick, City Manager. The principal office for the transaction of the business of the corporation is located at 7105 Whitley Road, Watauga, Texas 76148.

ARTICLE TWO: DIRECTORS

Powers

- 2.01 The Directors shall act only as a board, and an individual Director shall have no power to act for the corporation. All corporate powers of the corporation shall be exercised by the Board of Directors or under its authority. The business and affairs of the corporation shall be controlled by the Board of Directors, subject, however, to such limitations as are imposed by law, the Articles of Incorporation or these Bylaws. The Board of Directors may, by contract or otherwise, give general or limited or special power and authority to the officers and employees of the corporation to transact the general business or any special business of the corporation and may give powers of attorney to agents of the corporation to transact any special business requiring such authorization.

Number and Qualification of Directors

- 2.02 The authorized number of Directors of this corporation shall be seven (7). Each Director must be a resident of the City of Watauga at the time of appointment and maintain that residency during entire tenure on the Board.

Election and Term of Office

- 2.03 The Directors shall be ~~selected and~~ appointed by the Watauga City Council and serve at the pleasure of the Watauga City Council. A director is appointed to shall hold office for two (2) year terms.
- 2.04 Three directors must be persons who are not employees, officers, or members of the governing body of the City of Watauga.

Vacancies

- 2.054 Vacancies on the Board of Directors may be filled by a majority vote of the Watauga City Council at a regular meeting or special meeting called for that purpose.

Removal of Directors

- 2.0~~56~~ The entire Board of Directors or any individual Director may be removed from office with or without cause by majority vote of the Watauga City Council.

Place of Meetings

- 2.0~~76~~ All meetings of the Board of Directors shall be held within the City limits of Watauga.

Annual Meetings

- 2.0~~87~~ The annual meeting of the corporation shall be held in the month of February each year. At such meetings, officers shall be appointed, reports of the corporation's affairs shall be considered and any other business may be transacted which falls within the power of the Directors. All provisions herein pertaining to the Board of Directors meetings shall also apply to the annual meeting.

Regular Meetings

- 2.0~~98~~ Regular meetings of the Board of Directors shall be held on the third Tuesday of each month between annual meetings of the corporation, and at such dates and times as the Directors may determine. Meetings shall be held no less than quarterly. Roberts Rules of Order shall be used to conduct and govern meetings. The City of Watauga Council Rules of Procedure apply to the Board. Regular meetings shall be conducted in accordance with the Texas Open Meetings Act, Government Code Chapter 551, as now or hereafter amended.

Special Meetings - Call and Notices

- 2.1~~009~~ Special meetings of the Board of Directors for any purpose shall be called at any time by the President or, if the President is absent or unable or refuses to act, by any two Directors. Written notices of the special meetings, stating the time and place and in general terms the purpose or purposes thereof, shall be mailed or telegraphed or personally delivered to each Director not later than the day before the day appointed for the meeting. Special meetings shall be conducted in accordance with the Texas Open Meetings Act, Government Code Chapter 551, as now or hereafter amended.

Quorum

- 2.1~~10~~ A majority of the authorized number of Directors shall be necessary to constitute a quorum for the transaction of business, except to adjourn or recess a meeting. Every act or decision done or made by a majority of the Directors present shall be regarded as the act of the Board of Directors, unless a greater number is required by law or by the Articles of Incorporation. Each Director who is present at a

meeting will be deemed to have assented to any action taken at the meeting unless the Director's dissent to the action is entered in the minutes of the meeting.

Board Action

- 2.1~~2~~⁴ Any action required or permitted to be taken by the Board of Directors must be taken pursuant to a lawfully convened meeting.

Adjournment - Notice

- 2.1~~3~~² A quorum of the Directors may adjourn or recess any Directors' meeting to meet again at a stated hour on a stated day. In the absence of a quorum, a majority of the Directors present at any Directors' meeting, either regular or special, may adjourn or recess from time to time until the time fixed for the next regular meeting of the Board. All meetings of the Board of Directors shall be conducted in accordance with the Texas Open Meetings Act, Government Code Chapter 551, as now or hereafter amended.

Telephone Meetings

- ~~2.13 — Subject to the notice provisions, Directors may participate in and hold a meeting by means of teleconference, telephone call or similar communications equipment subject to the teleconference being conducted in accordance with the Texas Open Meetings Act, Government Code Chapter 551, as now or hereafter amended.~~

Conduct of Meetings

- 2.14 The President or, in the President's absence, the Vice President, or in the absence of both, any Director selected by the Directors present, shall preside at the meeting of the Board of Directors. The President, or presiding officer in the absence of the President, shall not make motions and shall vote only in case of a tie. The Secretary of the corporation or, in the Secretary's absence, any person appointed by the presiding officer, shall act as Secretary of the Board of Directors' meetings.

Power of Eminent Domain

- 2.1~~5~~ The corporation may exercise the power of eminent domain only on approval of the action by the Watauga City Council. The power must be exercised with and subject to the laws applicable to the City of Watauga.

Liability

- 2.1~~6~~ The corporation, individual Directors, the City of Watauga, the individual Watauga City Council Members, employees of the City of Watauga or of the Corporation are not liable for damages arising from governmental function of the corporation or the City of Watauga.

Indemnification of Directors and Officers

- 2.17 The Board of Directors may authorize the corporation to indemnify and/or pay expenses incurred by, or to satisfy a judgment or settle a claim or pay a fine rendered or levied against present or former Directors, officers, employees or agents of this corporation based upon his or her action as a director, officer, employee or agent of the corporation as authorized by State law.

ARTICLE THREE: OFFICERS

Title and Appointment

- 3.01 The officers of the corporation shall be a President, one or more Vice Presidents, Secretary, Treasurer and such assistants and other officers as the Watauga City Council deems necessary to carry out the business and purposes of the corporation. All officers shall be appointed by and hold office at the pleasure of the Board of Directors.

Powers and Duties of Officers

- 3.02 The officers of the corporation shall have the powers and duties generally ascribed to the respective offices and such additional authority or duty as may from time to time be established by the Board of Directors. The Secretary is encouraged to furnish to new members the telephone numbers of other WPDC board members and staff, the governing regulations, and any other pertinent information concerning the WPDC to the new board member within seven (7) days of the new director's appointment.

ARTICLE FOUR: FISCAL PROVISIONS

- 4.01 The Corporation shall review and upon approval by the Board submit monthly financial reporting in a format utilized by the City of Watauga. All books and records of the Corporation shall be maintained by the City's Finance Department in accordance with Section 501.073 of the Texas Local Government Code. The Watauga City Council and the Corporation acknowledge and agree that the management of the Corporation's financial records shall be administered by the City pursuant to the terms of the Financial Services Agreement.
- 4.02 All expenditures of the Corporation shall be completed in accordance with Texas Local Government Code Chapter 501, Subchapter A, Section 501.073 and Chapter 505. The Corporation shall have its records and accounts audited annually and shall have an annual financial statement prepared based on the audit. The audit shall be completed by an independent auditor selected by the City of Watauga.

4.03 The Executive Director shall prepare each year a Corporation itemized budget to cover the proposed expenditures of the Corporation for the succeeding year. The proposed budget shall be submitted to the Board the 90th day prior to the Board adoption of the budget. The Board shall submit the proposed itemized budget to the City Secretary, for record and placement on the Council agenda, before the 30th day the City of Watauga City Council is scheduled to approve the Corporation's budget. The itemized budget shall provide as clear a comparison as practicable between expenditures included in the proposed budget and actual expenditures for the same or similar purposes made for the preceding year. The budget must show as definitely as possible each of the projects for which expenditures are set up in the budget and the estimated amount of money carried in the budget for each project. The budget must contain a complete financial statement of the Corporation that shows (1) the outstanding obligations of the Corporation; (2) the cash on hand to the credit of each fund; (3) the funds received from all sources during the preceding year; and (5) the estimated revenue available to cover the proposed budget. A public hearing shall be held by the governing body. The governing body shall set the public hearing date after the 15th day after the date the Board files the proposed budget with the City Secretary. The Corporation shall provide notice of the date, time and location of the hearing and the approval date by the City of Watauga's City Council on the Corporation's website.

4.04 The Executive Director with the approval of the City Manager shall be authorized to complete line item transfers within the Budget, without increasing the total budget. These line item transfers will be completed by budget reallocation, as needed, and will be presented to the Board of Directors for approval. Estimated expenditures shall not exceed estimated resources. If at any time the budget needs to be amended through an increase, a majority vote of the Board of Directors and approval of the City of Watauga City Council.

4.05 Temporary or idle funds of the Watauga Economic Development Corporation which are undesignated, may be invested in any legal manner authorized by the Public Funds Investment Act and authorized by the Corporation's approved Investment Policy. The Corporation's Investment Policy must be reviewed and approved annually by the Board of Directors.

ARTICLE ~~FIVE~~OUR: EXECUTION OF INSTRUMENTS

~~54~~.01 The Board of Directors may, in its discretion, authorize an officer or officers, or other person or persons, to execute any corporate instrument or document, or to sign the corporate name without limitation, except where otherwise provided by law and such execution or signature shall be binding on the corporation.

ARTICLE ~~SIX~~FIVE: RECORDS AND REPORTS

Inspection of Books and Records

~~65~~.01 The corporation shall keep at the principal place of business a book of minutes of all meetings, adequate business records and notices of all its transactions.

~~65~~.02 All books and records of the corporation shall be open to inspection to the extent expressly provided by the Texas Open Records Act, Chapter 551 of the Government Code, as now or hereafter amended, and not otherwise. All books and records may be examined by Directors and Watauga City Council members at reasonable times.

ARTICLE ~~SEVEN~~NINE: AMENDMENT OF BYLAWS

Amendment of Bylaws

~~76~~.01 The power to alter, amend, or repeal these bylaws is vested in the Directors, subject to the approval of the City Council or changes in State law.

Recommended for Approval by the Board of Directors on the ~~16th~~ 16TH day of ~~July~~APRIL, 201~~39~~.

~~DIRECTORS:~~

~~Art Miner, President~~_____

~~Pete Beierschmitt, Vice President~~_____

~~Lakisha Nicas, Secretary~~_____

~~Mary Jan Hill, Director~~_____

~~Roma Bowman, Director~~_____

| Nelson Stoppiello, Director _____

| Joe Moody, Director _____

DRAFT



AGENDA MEMORANDUM

DATE: April 9, 2019
TO: Watauga Economic Development Corporation Directors
FROM: Andrea Gardner, City Manager
SUBJECT: Discussion and direction on Watauga EDC logo/motto

BACKGROUND/INFORMATION:

Staff requests direction from Board.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

Respectfully recommend the Board discuss and provide direction on item presented.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

None

REVIEWED BY:

Andrea Gardner, City Manager

Final Approval - 4/12/2019

Approved as to form for inclusion on Agenda



AGENDA MEMORANDUM

DATE: April 10, 2019

TO: Watauga Economic Development Corporation Directors

FROM: Andrea Gardner, City Manager

SUBJECT: Consideration and action on draft Listing Agreement for 6200 and 6250 Watauga Road, between City of Watauga/Watauga Economic Development Corporation and Robert Lynn Company DBA NAI Robert Lynn

BACKGROUND/INFORMATION:

Consideration and action on draft Listing Agreement for 6200 and 6250 Watauga Road, between City of Watauga/Watauga Economic Development Corporation and Robert Lynn Company DBA NAI Robert Lynn.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

Respectfully recommend the Board consider and take action or provide direction on the item presented.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

1. Draft Listing Agreement

REVIEWED BY:

Andrea Gardner, City Manager

Final Approval - 4/12/2019

Approved as to form for inclusion on Agenda



AGENDA MEMORANDUM

DATE: April 12, 2019

TO: Watauga Economic Development Corporation Directors

FROM: Andrea Gardner, City Manager

SUBJECT: Consideration and discussion for legal services for Watauga Economic Development Corporation

BACKGROUND/INFORMATION:

Consider legal services for Watauga EDC.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

Respectfully request direction from the Board.

ATTACHMENTS/ SUPPORTING DOCUMENTATION:

None

REVIEWED BY:

Andrea Gardner, City Manager

Final Approval - 4/12/2019

Approved as to form for inclusion on Agenda